

THE COMPANIES ACT

CAP 212

M/s SOMOIL COMPANY LIMITED

COMPANY NO. 165745663

BOARD RESOLUTION

MINUTES No. 4/2024

**EXTRACT OF THE BOARD OF DIRECTORS MEETING HELD AT THE COMPANY
REGISTERED OFFICE IN DAR ES SALAAM**

ON THE 13TH DAY OF DECEMBER, 2024 AT 11:00 HOURS.

IN PRESENTS:

NAME:	POSITION
1. AMINA ABDULLAH ELMI	- CHAIRMAN/DIRECTOR
2. HAMSA ABDIRAHMAN DAHIR FARAH	- DIRECTOR
3. SAID ISALE MMANYWA	- SECRETARY

AGENDA

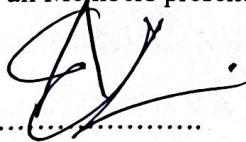
Application for grant of Certificate of Incentives.

DELIBERATIONS.

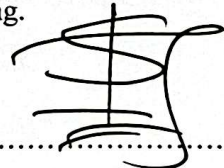
During the Board of directors Meeting of the **M/s Somoil Company Limited** held on 13th December, 2024 at 11.00 a.m in its Head Offices, Plot No. 266 , Block "E", Mbezi area, Kinondoni Municipality within Dar es salaam City, duly constituted the Directors of the company acting under and by the Articles of association of the company, the Directors discussed and resolved on the followings important matters:-

1. **RESOLVED THAT**, Pursuant Section 17 and 18 of Tanzania Investment Act, 1997 and the Investment Regulations, Regulation 42, GN No. 318A of 2002, confirmation from the Board of Directors of the company be and is hereby given that the company has a project of establishing and operating a project of cargo transportation at Plot 266, Block "E", Mbezi area, Kinondoni District, Dar es salaam.
2. **RESOLVED THAT**, the company has to register the project at Tanzania Investment Centre (Herein referred to as the "TIC") to acquire the Certificate of Incentives for the incentives package available for the company project.
3. **AND IT WAS UNANIMOUSLY RESOLVED THAT**, the intended land to be bought by the company known as Plot No. 2042, Block "B", Kongowe Road/Goroka Street, Toangoma Ward, Temeke District with **Certificate of Title No. 169151** will be used for the implementation of the project.
4. **RESOLVED FURTHER THAT**, the TIC application form has placed before the Board duly initialed by Chairman for the purpose of grant of Certificate of Incentives therefore be and is hereby approved and that the same be delivered to TIC for the obtaining of Certificate of Incentives.
5. **RESOLVED FURTHER THAT, HAMSA ABDIRAHMAN DAHIR FARAH**, Director of the company, be and is hereby authorized to sign the necessary documents and file the same at TIC.

Having no any other business and matters to discuss, the chairman closed the meeting at 11:45 am and all Members present signed as hereby below appearing.



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AMINA ABDULLAH ELMI
CHAIRMAN/DIRECTOR



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SAID ISALE MMANYWA
SECRETARY

SEAL

BY ORDER OF THE BOARD