

# KUNDA STEEL COMPANY LIMITED

PO BOX 14110 DAR ES SALAAM TANZANIA

PLOT NO. 12, BLOCK "W" MWANABAYA MKURANGA PWANI TANZANIA

TEL: 255-686-241184

TIN NO. 169-060-277

Executive Director  
Tanzania Investment Centre  
P.O.BOX 938  
Dar es salaam

07/12/2024

## Progress Report

### Project report for the end of 2024

- Land has been acquired according to the plan that was reported at first
- Project has already started and registered with all required authorities i.e. Mkuranga municipal council requirements.
- Sales and marketing have been reinforced.

### Efforts to meet Achievements made on the project implementation to date:

- Modern facilities and modern machines have been aquired.
- We have developed in marketing and advertising.

### 2. Information on the following aspects:

S/N	INFORMATION	DESCRIPTION	CURRENT PROJECT STATUS
1.	Shareholder's information	Current shareholders names and nationality and percentage of shares	1. HUASHAN YANG, China, 51% Shares 2. YANSONG WANG, China, 49% Shares
2.	Company communication information	Email Address: Mobile number: Physical address: 1. Region 2. District 3. street	0686241184  Pwani Mkuranga
3.	Contact person	Name: Email: Mobile:	Anthony Mavumila anthonymavumila@yahoo.com 0686241184
4.	incorporation	Certificate of incorporation:	

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5.	TIN Information	TIN Certificate:	169-060-277
6.	Project objective:	Project core Activity	<ul style="list-style-type: none"><li>• Sheet metal Fabrication and Production</li></ul>
7.	capacity	Project capacity per year	
8.	Direct Employment	Foreign men:	5
		Foreign women:	3
		Local men:	10
		Local women:	5
9.	Indirect employment	Total number of indirect workers	15

### 3. project financial expenditure to date

Land and buildings			
Machinery			
Vehicles			
Office equipment			
Insurance cover			
Pre- operational expenses			
Working sub-total capital			
GRAND TOTAL			

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## 5. Project financing

<b>Local equity</b>		
<b>Local loan</b>		
<b>Foreign Equity</b>		
<b>Foreign Loans</b>		
<b>Total Investment</b>		

### Appreciation:

We commend and express our sincere appreciation to the government for its exceptional contributions to the growth and development of the iron and steel industry. Through strategic policy frameworks, investments in infrastructure, and favorable regulatory measures, the government has played an instrumental role in making the iron and steel sector a cornerstone of industrial growth and economic advancement. The ongoing commitment of the government to nurturing this vital industry continues to have a lasting positive impact on economic growth, job creation, and national prosperity. Their contribution to shaping the iron and steel sector is a testament to the dedication to national development and global competitiveness.

### Future plans

To introduce and implement digital Transformation in the industry through the use of artificial intelligence and machine learning that will optimize production, improve efficiency and reduce cost.