

**EXTRACT OF THE MINUTES OF THE BOARD OF DIRECTORS OF BONCALO COMPANY LTD WITH INCORPORATION NO. 163741113 HELD AT THE REGISTERED OFFICE SAMORA AVENUE ILALA ON THE 10<sup>TH</sup> JANUARY, 2024.**

**IT WAS INTER ALIA RESOLVED AND AGREED THAT;**

- i) **WHEREAS**, the Board of Directors of Boncalo Company Ltd (the "Company") has deemed it necessary to seek approval and authorization to apply to the Tanzania Investment Center (TIC) for the purpose of obtaining the Certificate of Incentives;
- ii) That, the Board of Directors hereby authorizes and empowers **Director Mihai Boncalo** to act on behalf of the Company to make the necessary application to the Tanzania Investment Center (TIC) for obtaining the **Certificate of Incentives**.
- iii) **That** Director Mihai Boncalo is authorized to provide any additional information, execute any required documents, deeds and undertake any actions necessary to complete the application process with the Tanzania Investment Center.
- iv) That in furtherance of the said intended application, the Company Secretary is directed to certify a copy of this resolution and provide it to Mihai Boncalo for submission to the Tanzania Investment Center.

**IN WITNESS WHEREOF**, the undersigned, being all the Directors of Boncalo Company Ltd, have executed this resolution as of the date first above written.

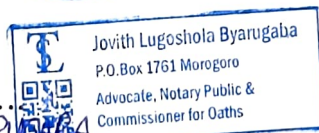
  
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**MIHAI BONCALO**  
**BOARD CHAIRMAN**



  
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**IMANI AMANI AMIRI**  
**COMPANY SECRETARY**

**BEFORE ME:**

SIGN:   
NAME: **JOVITH LUGOSHOLA BYARUGABA**



QUALIFICATION : **COMMISSION FOR OATHS.**