

## LEASE AGREEMENT

LEASE AGREEMENT MADE ON THIS DAY **26<sup>TH</sup> JULY, 2024**

**BETWEEN**

**JULIUS PAUL MWAKAFWILA**, P.O BOX 587, MOROGORO, (hereinafter called "**Landlord**") on one part

**AND**

**PRIME POULTRY TANZANIA LIMITED**, P.O BOX 40806 DAR ES SALAAM (hereinafter called the "**Tenant**") on the other part. It is mutually agreed as follows: -

## LEASE AGREEMENT

1. The Landlord shall grant the Tenant and the Tenant shall accept a lease of the **FARM NO 1691 MANGAE AREA, ALONG IRINGA ROAD, MVOMERO DISTRICT, MOROGORO REGION**. (hereinafter referred to as the "property") for the period of four years commencing on the **26<sup>TH</sup> JULY 2024**, (hereinafter referred to as the "**Effective Date**") up to **31<sup>ST</sup> JUNE 2028**, at the monthly rent of **TWO HOUNDRED THOUSAND TANZANIA SHILLINGS ONLY** which amounts to the total of **TWO MILLION AND FOUR HUNDRED THOUSAND ONLY** per year and **NINE MILLION FOUR HUNDRED THOUSAND ONLY (TSHS 9,400,000/-)** as per 4 years
2. The rent will be paid in **FOUR** installments, the first installment will cover the period of **1<sup>st</sup> July 26<sup>TH</sup> JULY 2024** up to **31<sup>ST</sup> JUNE 2025**, and the second installment will cover the period of **31<sup>ST</sup> JUNE 2025** up to **26<sup>TH</sup> JULY 2026**, and the third installment will cover the period of **26<sup>TH</sup> JULY 2026** up to **31<sup>ST</sup> JUNE 2027**, and the fourth installment will cover the period of **31<sup>ST</sup> JUNE 2027** up to **26<sup>TH</sup> JULY 2028** , Upon signing of the Lease Agreement, and the payments will be made at the beginning of the term.
3. If the Tenant wishes to terminate this agreement before the expiry of the Lease period, they shall be required to give notice in writing at least Two-month notice.
4. The Tenant shall exercise the option to renew the lease or not by giving a written notice to the Landlord at least two (2) months before the expiry of the Lease.

5. The Tenant shall use the said property for the purpose of poultry farming and any other purpose he chooses too
6. The Landlord is at liberty to agree to the extension of the lease period, for a rent is mutually agreed upon at the termination of the present lease. If the Landlord has the intention to increase the rent. The Landlord will advise the Tenant in writing at least three months in advance. Otherwise, the current will prevail.
7. The parties agree to the terms and conditions stated above have signed the agreement accordingly.

**8. LANDLORD**

Name: J. P. Mwakagwila  
 Signature: [Handwritten Signature]  
 Date: 26/07/2024

**TENANT**

Name: PRIME POULTRY TANZANIA LTD  
 Signature: [Handwritten Signature]  
 Date: 26/07/2024

**WITNESS**

Name: Juma Khemis  
 Name: 26/07/2024  
 Signature: [Handwritten Signature]

**WITNESS**

Name: Yunus Mphampa  
 Signature: [Handwritten Signature]  
 Date: 26/07/2024

**SIGNED BEFORE**

Name: P. John  
 Signature: [Handwritten Signature]  
 Date: 26/07/2024

