



PRIME POULTRY TANZANIA LIMITED  
P.O.BOX 40806  
OLD MOROGORO ROAD  
KIBAHA, PWANI.

## **PROJECT PROGRESS REPORT**

**FOR**

**THE PERIOD OF FEBRUARY 2023 -AUGUST 2024**

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## 1.0 Introduction

POULTRY TANZANIA LIMITED is a limited liability company, registered in Tanzania under certificate of incorporation No.154445935 issued on the 16th of December 2021.

The initial Authorized Share Capital of the company is Tshs 60,000,000,000/= divided into 10,000 ordinary shares of Tshs 6,000,000 each and the company has the power to divide the original or any increased capital into several classes and to attach thereto any preferential, deferred, qualified or other special rights privileges, restrictions or conditions. Unless the conditions of issues shall otherwise expressly declare, every issue of shares, whether preference or otherwise, or any such rights, privileges, or conditions shall not be altered or modified except in accordance with the registered Articles or Association. The liability of the members is limited and the following names compromise the company ownership and principal shareholding as illustrated in the Table below.

Shareholder's Name	% of Shares	
OMAR KASMANI	50	BRTISH
SUFIAN KASMANI	50	MALAWIAN

### 1.1 Project Location

The project is located at Pangani Area, Kibaha District, Coast Region. 40km from Dar es Salaam and Farm No.1691, Mangae, Mvomero District along Iring Road, Morogoro Region, Tanzania

## 2.0 Project and company Provide information

3.	Contact Person	Name	Ernest Khombera
		Position	General Manager
		Communication Details (Email, Mobile, and telephone)	+255766705917/(TZ)+2659943911 50/ MLW ernest.khombera78@gmail.com
4.	Incorporation	Certificate of Incorporation No.	No.154445935
5.	TIN information	TIN Certificate No.	No.154445935
6.	Project Objective	Project Core Activity	Poultry Farm & Hatching
7.	Capacity	Project Capacity per Year	<ul style="list-style-type: none"> <li>• a hatchery that produces 7.2-million-day old chicks per annum.</li> <li>• 35,000 breeders</li> <li>• 100,000 layers</li> <li>• 36 million eggs per annum</li> <li>• Feed mill capacity is to be at 36,000 tonnes of feed per annum</li> </ul>
8.	Direct Employment	Foreign-Men	10
		Foreign-Women	10
		Local-Men	80

		Local-Women	200
9.	Indirect employment	Estimated Total No.	1000
		Type/areas of Indirect Employment	food suppliers, drivers, venders etc

## 5.0 Project Implementation

Project implementation period February 2023 -January 2026

## 6.0 Planned Project Investment Cost

The project investment cost was estimated to be US\$ 14,532,000 as follows:

### COST STRUCTURE US\$

	Hatchery	Parent stocks/Breeder Farm	Commercial layers/table stocks	Feed Mill	TOTAL
Land and Building	482,000.00	2,580,000.00	1,515,000.00	866,000.00	<b>5,443,000.00</b>
Machinery and Equipment	483,000.00	270,000.00	1,250,000.00	1,225,000.00	<b>3,228,000.00</b>
Vehicles	300,000.00	30,000.00	200,000.00	200,000.00	<b>730,000.00</b>
Furniture and Fittings	15,000.00	20,000.00	25,000.00	25,000.00	<b>85,000.00</b>
Pre Expense	10,000.00	15,000.00	10,000.00	10,000.00	<b>45,000.00</b>
Others	10,000.00	20,000.00	15,000.00	15,000.00	<b>60,000.00</b>

Working capital	250,000.00	850,000.00	1,500,000.00	2,341,000.00	<b>4,941,000.00</b>
<b>TOTAL</b>	<b>1,550,000.00</b>	<b>3,785,000.00</b>	<b>4,515,000.00</b>	<b>4,682,000.00</b>	<b>14,532,000.00</b>

## 7.0 Project Financing Plan

The project on completion is planned to be financed as below:

	Amount (USD)	Source Country
Local Equity	NIL	NIL
Local Loans	NIL	NIL
Foreign Equity	1,452,000	British/Malawi
Foreign Loans	13,530,00	British/Malawi
<b>Total Investment</b>	<b>14,530,000</b>	

## 7.1 Project Financial Expenditure to Date (USD):

Achievements made on the project to date are;

- Prime poultry Tanzania Ltd has purchased a 23 hectares piece of land in Mvomero, Morogoro. The area is 40km out of town for the purpose of establishing a broiler parent stock so as to ensure sustainable provision of eggs for the breeder farm.
- Research has been made and water borehole survey was conducted, in progress to drill the borehole within the next few months.

The detail of expenditure is indicated below:

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	<b>NIL</b>	<b>40,000</b>	<b>40,000</b>
Plant and machinery	<b>NIL</b>	<b>NIL</b>	<b>0</b>
Vehicles/Aircrafts	<b>NIL</b>	<b>NIL</b>	<b>0</b>
Furniture	<b>NIL</b>	<b>NIL</b>	<b>0</b>
Office equipment	<b>NIL</b>	<b>NIL</b>	<b>0</b>

Insurance Cover	NIL	NIL	0
Pre-operational expenses	NIL	25,000	25,00
Working capital	NIL	NIL	0
<b>GRAND TOTAL</b>		<b>65,000</b>	<b>65,000</b>

## 8.0 Planned Employment Creation

The company planned to create employment between 300-4000 on completion

### 8.1 Actual Employment created to date

The company has employed **1 employee**

### 8.2 The whole Business plan is to fully have the following operations

- Broiler Breeder Farms
- Hatchery Operations
- Commercial Rearing and Layer Farms
- Feed Mill Operations
- Broiler Farms
- Abattoir (Chicken Slaughter and Processing Plant)

## 9.0 Challenges

- I. Delays in identification for land suitable for project
- II. The existing ban on importation of hatching eggs into the country thus forcing a redesign of the overall company's business plan by starting with a Broiler Breeder Farm, to be followed by a modern hatchery facility.
- III. Fluctuation of exchange currency

## 8.0 The wayward

The board of directors has confidence in the Tanzania business environment and expects start implementing the project soon





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