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THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 202321076

This is to certify that

PRIME POULTRY TANZANIA LIMITED

of address P.O.BOX 40806

DAR-ES-SALAAM

has been granted a Certificate of Incentives to invest in a new investment project known as

POULTRY FARMING, HATCHING AND MEAT PROCESSING

Which is located at PANGANI

KIBAHA-PWANI

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Executive Director

Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam

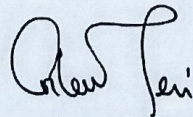
Dated: 28 February, 2023



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders		Nationality		Shareholding (%)
	<i>Omar Kasmani</i>		<i>British</i>		<i>50</i>
	<i>Sufiaan Kasmani</i>		<i>Malawi</i>		<i>50</i>
2	Proposed Activities: <i>To establish and operate project for poultry farming, hatching and meat processing</i>				
3	Sector	Agriculture	Sub Sector	Poultry and Meat processing	
4	Investment Cost	Foreign (M\$)	Local (M\$)	Total (M\$)	
		14.53	0	14.53	
5	Project Financing	Equity (M\$)	Loan (M\$)	Total (M\$)	
		1.452	13.08	14.53	
6	Source, terms and conditions of loan None				
7	Assets to be Invested	Foreign (M\$)	Local (M\$)	Total (M\$)	
	Capital items:	14.53	0	14.53	
8	Technology Agreement	None			
9	Date of TIC Registration	28 February, 2023			
10	Implementation period	28 February, 2023	-	27 February, 2026	
11	Operative date	27 February, 2026			
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997				
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014			
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)			
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)			
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.				
14	Conditions attached to this Certificate of Incentives				
	(i)	Date of Commencement of investment has to be notified to the Centre			
	(ii)	Certificate not to be transferred , assigned or amended			
	(iii)	Failure to commence implementation within two years invalidates Certificate			
	(iv)	Failure to operate investment must be notified to the Centre			
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre			
15	Additional conditions attached to Certificate				
	None				

Signed



Executive Director

