

THE COMPANIES ORDINANCE (CAP.212)

COMPANY LIMITED BY SHARES  
MEMORANDUM OF ASSOCIATION

OF

R. J. FREIGHT LINE LTD

TANZANIA  
PAID  
STAMP DUTY SHs. 1200/-  
1207713  
ON ORIGINAL RECEIPT No. 1207713  
OF 1-8-2008  
Signature  
ST. AUTHORITY OFFICER

Stamp Duty Shs: 600/-  
1207713  
1-8-2008  
Signature  
ST. AUTHORITY OFFICER

1. The of the Company is R. J. FREIGHT LINE LTD
2. The registered office of the Company will be situated in Mainland Tanzania.

The objectives for which the Company is established are:

(a) To carry on the business of transport, cargo and travel agents commission agents customs, insurance agents, tourist agents, manufacturers representatives, clearing and forwarding agents, road contractors, cargo superintendents, packers, machinery haulage specialists, warehousemen, engineers, electricians, motor cars, cabs, omnibus, lorries, oil tank and coach proprietors and transporters by any other means of conveyance of people and goods in Tanzania and the neighbouring countries and in such other place or places as may from time to time determined by the Company.

(b) To carry on the business as traders, suppliers, general merchants, importers and exporters, stockist, wholesalers, retailers and dealers in all types of agricultural machinery, implements, equipment, spare parts, tyres, tubes, tools and accessories for all types of automotive, motor vehicles, and all kinds of industrial projects machinery and equipment, building materials, hardware, timber, electrical goods, fishing gears, groceries, computers, office equipments, cooking oils, foodstuffs, cosmetics, oils, paints, paints, spirits sheets, hinges, screw, iron mongery, textiles pieces goods, all type of leather goods, shoes, bags and other similar goods.

(c) To carry on the business of supplying of stationery, office equipment, writing materials, teaching aids and other educational establishment as agents, school uniforms and stationers in all their business and to buy and sell stationery, office equipments and equipment, all types of books, sundry goods and to act as general merchants and commission agents of print and bind and manufacture stationers and other requirements.

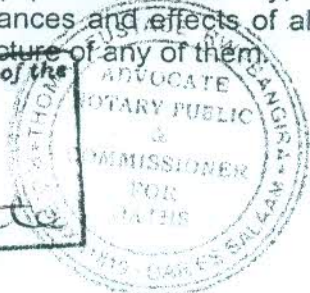
(d) To carry on all or any of the business of manufactures, representatives, importers, exporters, buyers and sellers (both wholesale and retail) insurance agents, land agents, General Merchants, traders and manufacturers of and dealers in and agent and representatives for goods, merchandise, materials, furniture, furnishings, appliances, equipment, equipment, machinery, stores, products, provision, commodities, substances and effects of all kinds and to establish factories for the manufacture of any of them.

*Certified True Copy of the Original of the Memorandum of Association*



Certified as true Copy of the Original  
ERICK SIMON Advocate  
Notary Public & Commissioner for Oaths  
Signature: *Erick Simon* Date: 27/11/2008

This is a Certified True Copy of the Original  
Date: 14/02/2008  
Signature: *[Signature]*  
Qualification: *Advocate*



- (e) To cultivate, grow, buy, prepare any kind of fruit such as pineapples, oranges, lime, lemon, grapefruits, passion fruits, guavas, vegetables of all kinds and deal in any such products either in its raw form or its processed form.
- (f) To manufacture, buy, sell, improve, treat, preserve, refine, aerate, mineralize, bottle, can and otherwise deal in mineral, aerated waters, juice other liquids of every description.
- (g) Generally to undertake any business transaction or operation commonly carried on or undertaken by promoters of Companies, financiers, concessionaires, contractors for public and other works, capitalists, project appraisers, merchants, or traders, and to carry on any other business which may seem to the company capable of being conveniently carried on in connection with the above objects, or calculated, directly or indirectly, to enhance the value of, or render profitable, any of the company's property or rights.
- (h) Advice to purchase, take on lease or hire or otherwise acquire in Tanzania or elsewhere any movable and/or immovable property which the company may think necessary or convenient for effecting any of its objects and in particular lands, house, factories, warehouses, plant, machinery, patents, concessions, trade marks, trade name copyrights, licences, stock material or property of any description and to work, use maintain and improve, sell, let, surrender mortgage, charge, dispose of or otherwise deal with the same or any other property of the company, including in respect of any patent rights belonging to the company work the same.
- (i) To consult, to subscribe for conditionally or unconditionally, to underwrite, issue on commission or otherwise, and convey, any such stocks, shares or securities as mentioned in the last preceding paragraph.
- (j) Advise to apply for purchase, or otherwise acquire and protect and renew in any part of the world, any patents, patent rights, brevets d'invention, trade marks, designs, licences, concessions and the like, conferring any exclusive or non-exclusive or limited right to their use, or any secret or other information as to any invention which may seem directly to benefit the company and use, exercise, develop or grant licences in respect of or otherwise turn to account the property, rights or information so acquired, and to expend money in experimenting upon, testing or improving any such patents inventions or rights.
- (k) Training and developing, improvements and utilise any land acquired by the company, or in which the company is interested, and lay out and prepare the same for building purposes, construct, alter, pull down, decorate maintain, fit up and improve building agreement any such land, and advance money to, and enter into contracts and arrangements of all kinds with builders or tenants of and others interested in any such land.
- (l) Consult to purchase or otherwise acquire or undertake the whole or any part of the business, assets and liabilities, including shares, stocks, bonds, debentures, mortgages, deeds of bond and security or other obligations, or any or either of them, of any other company, corporation or person carrying on any business which the company is authorised to carry on, or posses of any property or right suitable for

the purposes of the company, and to acquire the business expedient, by amalgamation if deemed or corporation instead of by purchase in the ordinary way

- (m) To promote, form, subsidise and establish any companies or corporations.
- (n) To purchase or otherwise acquire the whole or any party of the undertaking and business of manufacturing and marketing, dealing or otherwise handling fishnets, fishing gears, spare parts, fishing equipments and all other items concerned with fishing.
- (o) To carry on the business as bakers and manufacturers of and dealers in bread, flour, biscuits, confectionery, juice, squash, packing and farinaceous compounds and materials of every description and to construct, acquire, hire, hold, work, let and sell, mills, factories, bake houses, shops, buildings, machinery and appliances suitable for such baking manufacturing and dealing.
- (p) To establish and carry on the business of manufacturing, making and producing of every description of starch products and other derivatives and ancillary starch products and without limiting the generality of the foregoing to engage in the production, manufacturing, selling of the aforesaid products including glucose, dextrin, dextrose, isomers, modified and unmodified starch.
- (q) To purchase, own or the otherwise acquire lands, real property, easements, rights and other property, real or personal for the purpose and conducive to the objects of the Company including farming, cultivation of cassava, maize, potato, cereal crops and other agricultural crops which are suitable for the manufacture and production of starch and other derivatives aforementioned.
- (r) To construct steamships, ships, trawlers, catchers, carries, drifters, fishing boats, boat or other vessels whatsoever, slaughter houses, cold storage premises, warehouses, sheds and other building requisite useful for the business of the Company.
- (s) To carry on business of hairdressing, haircutting, trimming, styling, setting, hair dying, shampoo treatment, massaging of scalp, beauty treatment, relaxing, facial, manicure, pedicure waxing, acne treatment and all sorts of beauty soaps, creams, lotion essential oils, dentifrices, bleaching preparation and other substances for laundry use, clearing, polishing, scouring and abrasive preparation.
- (t) To carry on business of petrol service station and deal in petrol, diesel, oil, kerosene, mineral oil, lubrication oil, grease and/or fuel oil of all kinds and all other kinds of mineral and petroleum

products as importers, dealers or distributors and servicing and repairing of vehicles of all types generally.

- (u) To carry on the business of motor vehicle garage and repairing and servicing of all types of vehicles and machineries and the business as dealers, wholesalers, retailers, distributors, agents, importers and exporters of hardware, motor vehicles, bicycles and its spares, agricultural and industrial machineries and spares, electrical machinery, accessories and spares of all kinds.
- (v) To acquire, take-over, promote, establish and carry on all or any of the business of seed crushers and manufacturers and processors of soybeans, linseeds, cottonseeds, groundnuts, simsim, sunflowers and any other seeds and cakes, oil extractors by crushing, chemicals or any other process from the aforementioned plants or other natural and oil substances, prepare, manufacture, mill and render marketable any such oil, to sell, dispose of and deal in any such oil within its prepared manufacture or raw state.
- (w) To carry on the business of meal manufacturers, grain, corn, hay- straw and fodder merchants, vanishes and paint makers, candle and stern makers and manufacturers of lard and margarine and hydrogenated oils.
- (x) To transact any and every description of agency, commission, commercial, industrial, manufacturing, mercantile and financial business, and to carry on as shipping agents, commission agents, customs agents, provisional merchants, stockist, importers, exporters, omnibuses and coach proprietors and carriers, boat owners, ship owners, amusement carriers and job masters.
- (y) To carry on the business of imports of electrical goods of various kinds, machinery, computers, calculators, metals, refrigerators, air conditioners, cookers, textiles, building materials, industrial joinery spares, agricultural machinery.
- (z) To acquire and undertake the whole or any part of the business, property and liabilities of any person, firm or company carrying in any business which the company is authorised to carry on, or possess property suitable for the purpose of the company.
- (aa) To invest and deal with moneys of the Company not immediately required upon each securities and in such manner as may from time to time be determined.
- (bb) To purchase, lease, or otherwise acquire, and to hold, sell, improve, develop, exchange, mortgage or otherwise dispose of any lands, buildings, machinery or plants, mills, factories, warehouses or any hereditaments.

- (cc) To adopt means of making known the products of the Company as may seem expedient and in particular by in advertising in the press, by circulars, by purchase and exhibition of works, art or interest, by publication of books and periodicals, and by granting prizes, rewards and donations.
- (dd) To enter into arrangements with any Government or authorities (supreme, municipal, local or otherwise) or any corporation, companies objects or any of them, and to obtain from any such government, Authority, Corporation, Company or person, any charters, contracts, decrees, rights, privileges and concessions which the Company may think desirable, and to carry out, exercise and comply with any such charters, contracts, decrees, rights privileges and concessions.
- (ee) To enter into (partnership or into) any arrangements for sharing profits, union or interests, Co-operation, joint venture, reciprocal, concession, or otherwise with any persons, firm or Company carrying on or engaged in or about to carry on or any business or transaction which this Company is authorised to carry on, or engage in any business or transaction capable of being conducted so as directly or indirectly to benefit this Company. And to lend money to, guarantee, the contracts of, or otherwise assist, and sell, hold, reissue with or without guarantee, or otherwise deal with the same.
- (ff) To promote any other Company for the purpose of all or the property, and undertaking, or any business or operation which may appear likely to assist or benefit this Company, or to enhance the value of the property or business of this Company, and to place or guarantee the placing of, underwrite, subscribe for or otherwise acquire all or any part of the shares or securities of each Company as aforesaid.
- (gg) To lend and advance money or give credit to such persons, firms or companies and on such terms as may seem expedient, and in particular to customers and others having dealings with the Company, and to give guarantee to become surety for any persons, firms or companies for the due payment of money for the performance of any obligations or liabilities.
- (hh) To receive money or deposit or loan and borrow or raise money in such manner as the Company shall think fit, and in particular by the issue of debentures, debenture stock (perpetual or otherwise) and to secure the repayment of money borrowed, raised or owing by mortgage, charge or lien upon all or any of the property or assets of the company (both present and future) including its uncalled capital and also by a similar mortgage, charge or lien to secure and guarantee the performance by the company or any other person or company as the case may be.
- (ii) To establish and support or aid in the establishment and support of associations, institutions, funds, trusts, and clubs calculated to

benefit the employees or ex- employees of the company which is a subsidiary company of the company or is allied thereto or associated therewith, or dependants or connections of such persons, and to grant or provide pensions and allowances, to make or enter into arrangements for the provisions of policies of life assurance, pensions or other benefits to or for any Directors or employees of the company as aforesaid, or the relations, connections or dependants of any such persons, to pay such policies, pensions or benefits, to establish or support funds, trusts and schemes (including funds, trusts, and schemes providing for payment towards insurance) which may be considered calculated to promote such persons of benefits.

- (ij) To sell or otherwise dispose of the whole or any part of the business or property of the company either together or in portions, for such consideration as the company thinks fit, and in particular for shares, debentures, or securities of any company purchasing the same.
- (kk) To purchase or otherwise acquire letters, patents, brevets d'invention, concessions, licenses, rights and privileges subject to royalty or otherwise, and whether exclusive or limited, or any part interest in such letters, patents, brevets, brevet d'invention, concession, licenses, right and privileges, whether in East Africa or in any other part of the world.
- (ll) To take all necessary and proper steps with the authorities, national, local, municipal, or otherwise, of any place in the company may have interests, and to carry on any negotiations or operations for purpose of directly or indirectly carrying out the objects of the company or furthering the interest of its members, and to oppose any steps taken by any other company or persons which may be considered likely, directly or indirectly, to prejudice the interest of the company or its members.
- (mm) To draw, make, accept, endorse, discount, negotiate, execute and issue, buy, sell and deal in bills of exchange, promissory notes and other negotiable or transferable instruments, amalgamate or enter into partnership or any joint venture or profit- sharing arrangement with, and to co- operation in any way with or assist or subsidise any Company, firm or person.
- (nn) To promote or concur in the promotion of any Company, the promotion of which shall be considered desirable, to lend money to and guarantee the performance of the contracts, obligations of and the payment and repayment of the capital and principal of, and dividend interest or premiums payable on stock, shares and securities of any Company or not, and to give all kinds of indemnities.
- (oo) To sell, lease, grant licenses, easements and other rights over and in any other manner, deal with or dispose of the undertaking, property, assets, rights, and effects of the

Company or any part thereof for such consideration as may be thought fit and, in particular, for stock, shares and securities of any other company, whether fully or partly paid up.

- (pp) To acquire any such shares, stocks, debentures, debenture stock, bonds, obligations or securities by original subscription, tender, purchase, exchange or otherwise, and to subscribe for the same, either conditionally or otherwise and to guarantee the subscription thereof, and to exercise and enforce all rights and powers conferred by, or incidental to, the ownership thereof.
- (qq) To issue debentures, debenture stock, bonds, obligations and securities of all kinds and to frame, constitute and secure the same, as may seem expedient, with full power to make the same transferable by delivery or by instrument of transfer or otherwise, and to charge or secure the same by trust deed or otherwise on the undertaking of the company or upon any specific property and rights, present and future, of the company (including, if thought fit, uncalled capital) or otherwise howsoever.
- (rr) To take part in formation, management, supervision of control of the business or operations of any company, and for that purpose to act as Directors, Administrators, Managers, Secretaries or in any other capacity and to appoint and remunerate any directors, administrators, managers, accountants or other expense or agents.
- (ss) To procure the registration of the company in or under the laws of any place outside Tanzania.
- (tt) To purchase, sell, subscribe for, underwrite, or otherwise acquire and hold shares, stocks or other interest in, or obligations of any other company or corporation.
- (uu) To distribute among the members of the company, in kind any property of the company, and in particular shares or securities of other companies belonging to this company.
- (vv) To act as agents, or brokers and as trustees for any person or company and to undertake and perform sub- contracts and to do all or any of the above business in any part of the world, and either as principals, agents, trustees, contractors or otherwise, and either alone or jointly with others and either by or through agents, sub- contractors, trustees or otherwise.
- (ww) To do all such things as are incidental or conclusive to the attainment of the above objects or any of them.
- (xx) To carry on the business as developers of immovable property of all kinds, and whether urban or rural construct, erect and maintain either by the company or by any other person, firm or company building structures, houses, flats, shops, hotels,

factories, godowns, sewers, roads and erections and things of any descriptions whatever either upon land acquired by the company or upon other land and generally to alter develop and improve land and other property.

- (yy) To carry on business of timber or wooden and steel furniture, carpentry joinery and steel fabrication, manufacturers, importers, exporters, dealers, wholesalers, retailers and or representative for the above goods.
- (zz) To carry on any other business of all types of agricultural, dairy and industrial equipment, machinery, implements, raw materials, spare parts for industrial, transport agriculture and minerals sector as an importer, exporter, distributors, wholesaler and retailer and also farming business.
- (aaa) To carry on any other business whether manufacturing or otherwise which may seem to the company capable of being conveniently carried on in connection with any of the above business or objects or calculated directly or indirectly to enhance the value of or render profitable any of the company's property or rights for the time being.
- (bbb) To constructs, establish, open, acquire, maintain and carry on factories, warehouses, shops, shop premises any similar establishments of all kinds, and in particular but without prejudice to the generality of the foregoing, retail shops, for the sale and /or dealt in by the company, or of provisions, beverages, clothing and other articles or products whatever which may be required by any employee of the company or of any subsidiary and dwelling houses or other accommodation for employees of the company or for subsidiary.
- (ccc) To purchase, lease, license, take in exchange or otherwise acquire, any lands, buildings, hereditaments, or premises whether freehold or leasehold, or any estates or interests in such lands, buildings, hereditaments or premises, anywhere in the world or options and licenses of any description which the company may think useful of any of its objects or purchases, and to develop, work dispose of or otherwise turn to account the same.
- (ddd) Generally to purchase, take on lease in exchange, hire, or otherwise acquire any movable or immovable property and any rights or privileges which the company may think necessary or convenient for the purpose of its business and in particular any leases, options over lands or leases, stands, buildings, servitude, machinery. Plant and also any concessions, licenses trade marks, and other rights in Africa or elsewhere and either solely or jointly with others and to pay thereof in cash or in shares of the company or partly in stock or shares of the company or otherwise.

- (eee) To establish and support, or aid in the establishment and support of associations institutions, and conveniences, calculated to benefit any of the employees or ex- employees of the company, or the dependants or connections of such persons and to grant pensions and allowances and to make payments towards Insurance, and to subscribe or guarantee money for charitable or benevolent objects or for exhibition, or for any public, general or useful object.
- (fff) To amalgamate with any other company having objects altogether or in any part similar to those of this company.
- (ggg) To distribute any of the property of the company in specie among the members.
- (hhh) To do all such other things as are incidental or conducive to the attainment of the above objects.
- (iii) To establish, promote and otherwise assist any company or companies for the purpose of acquiring any of the property of furthering any of the objects of this company.

AND it is hereby declared that the word "Company" in this clause, except where used in reference of this Company, shall be deemed to include any partnership or other body of persons, whether incorporated or not incorporated, and whether domiciled in Tanzania or elsewhere, and that the intention is that each of the objects set forth in any sub- clause or by the name of the company, none of such sub- clauses, or the objects herein specified or the powers thereby conferred shall be deemed subsidiary or auxiliary merely to the objects mentioned in the first sub- clause, but the company shall have full powers to exercise all or any of the powers conferred by any party of this clause and notwithstanding that the business, undertaking, property or acts proposed to be transacted, acquired, dealt with or performed do not fall within the objects of the first sub- clauses of this clause.

4. The liability of the members is limited.
5. The authorised share capital of the company is Shillings 10,000,000/= divided into 1000 shares, Shillings 10,000/= each, with power for the company to increase or reduce the said capital and to issue any part of its capital, original or increased, with or without any preference, any postponement of rights or to any conditions or restrictions and so that unless the conditions of issue of shares, whether declared to be preference or otherwise, shall be subject to the here in before contained.

WE, the several persons whose names, addresses and descriptions are subscribed, are desirous of being formed into a company in pursuance of this Memorandum of Association, and we respectively agree to take the number of shares in the capital of the company opposite our respective names.

NAMES, ADDRESSES AND DESCRIPTION OF SUBSCRIBERS	NUMBER OF SHARES	SIGNATURES
Raynolds Joachim P.O. Box 70934 DAR ES SALAAM	10	<i>[Signature]</i>
Edward Joachim P.O. Box 70934 DAR ES SALAAM	10	<i>[Signature]</i>
Saimon Kunjumu P. O. Box 70934 DAR ES SALAAM.	10	<i>[Signature]</i>

Dated at *Dem* this *18<sup>th</sup>* day of *Aug.* 2000

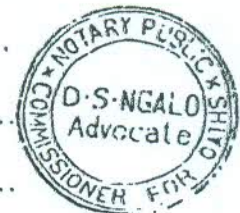
Witness to the above Signatures:

Name : *D.S. NGALO*

Signature : *[Signature]*

Postal Address : .....

Qualification : *D.S. Ngalo, Advocate  
P.O. Box 72349  
Dar - es - salaam*



TANZANIA  
 STATE DUTY SHs. 1200/-  
 11307713  
 BY ORIGINAL RECEIPT  
 OF 1-8-2000  
 [Signature]

THE COMPANIES ORDINANCE (CAP.212)  
 COMPANY LIMITED BY SHARES  
 ARTICLES OF ASSOCIATION  
 OF

R. J. FREIGHT LINE LTD

PRELIMINARY

*CERTIFIED TRUE COPY  
 OF THE ORDINANCE*

TANZANIA  
 Stamp Duty Shs: 600/-  
 Receipt No: 11307713  
 [Signature]  
 Minister: Registrar of Companies



1. In these regulations.

"The ordinance" mean the Company Ordinance Chapter 212 of the laws of Tanganyika.

When any provision of the Ordinances referred to the reference in that provision as modified by any law of the time being in force.

Unless the context otherwise requires, the expressions deemed in the Ordinance or any statutory modification thereof in force at the ate at which these regulations become binding on the Company, shall have the meaning so defined.

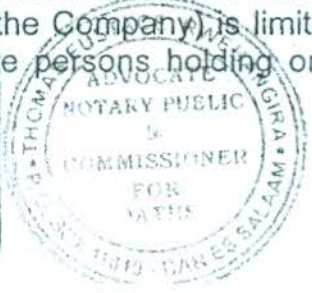
Any words importing the singular shall include the plural and vice versa, and words importing the masculine gender shall include females, and the words importing persons shall include bodies, corporate, partnership, firms, co-operative societies, etc.

The regulation of Table 'A' in the First Schedule to the Companies Ordinance (hereinafter called Table 'A' shall apply to the Company save in so far as they are varied or excluded hereby, but in case of any conflict between the provisions herein, and the provisions under Table 'A' the former nall prevail, and in addition to the substitution for or the modification of the provision of Table 'A' the following shall be the regulations of the Company.

PRIVATE COMPANY

2. The company is a private Company:-
- (a) The right to transfer shares is restricted in manner here in attar prescribed.
  - (b) The number of members of the Company (exclusive of persons who are in the employment of the Company and of the who having been formerly in the employment of the Company were in such employment and have continued after the determination of such employment to be members of the Company) is limited to fifty; provided that where two or more persons holding one or

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 Original  
 Date: 14/02/2014  
 Signature: [Signature]  
 Qualification: Advocate



- (c) Any invitation to the public to subscribed for any shares or debentures of the Company is prohibited.
  - (d) The Company shall not have power to issue share warrants to bearer.
3. The Directors may in their discretion and without assigning any reason thereof refuse to register the transfer or any person whom it shall in their opinion be undesirable for any person whatsoever to admit the membership.
4. Subject of Clause 2 and 3 hereof the right to members to transfer their shares shall be restricted as follows:-
- (a) No share shall be transferred to a person who is not a member or any person selected by the Directors as one who it is desirable in buying the shares, All share transfers shall be confirmed by Board of Directors.
  - (b) Every shareholder or trustee in bankruptcy, or any personal representative of a deceased shareholder shall give notice in writing to the Directors that he desires to make such sale or transfer. Such notice shall constitute the Board of Directors or any member or members of the Company at a price to be agreed upon between the party giving such notice and the Board, or in case of difference to be determined by the Auditor of the Company.
  - (c) Upon price of such shares being agreed on or determined as per Clause (b) above, the Board shall forthwith give notice to such of the shareholders other than the shareholders desiring to sell or transfer the said shares stating the number and the price of such shares inviting the person to whom notice is sent to state within 21 days from the date of such notice whether he is willing to purchase any, if so, what maximum number of such shares. At such shares amongst the shareholders (if more than one) who shall have expressed their desire to purchase the same and as far as may be pro – rata according to the number of shares already held by them respectively, if there be only or one such shareholder, the whole of such shares shall be obliged to take more than the maximum of such shares stated in his answer to the said notice. Upon such apportionment being made or such one shareholder notifying his intention to purchase, as the case may be, the party desiring to sell or transfer such shares shall be bound upon payment of the said price to transfer the shares to the respective shareholders or single shareholder who shall have agreed to purchase the same.

## GENERAL MEETING

### NOTICE OF GENERAL MEETING AND PROCEEDING AT GENERAL MEETING

5. Articles 39 to 53 of Table 'A' shall apply subject the following variations:-
- (a) A general meeting, ordinary or extraordinary may with the consent in writing of all members, be convened on a shorter notice than seven days or without notice.
  - (b) Two members, present either personal or by proxy shall form a quorum.
  - (c) Any ordinary resolution of the Company determined without any general meeting and evidence by writing under the hands of majority of the Directors and the members other Company holding three- fourths of the issued shares of the Company shall be valid and effectual as an ordinary resolution duly passed at a general meeting of the Company

### DIRECTORS

6. (a) Until otherwise determined by the Company in general meeting the Directors shall be not less than two and not more than six
- (b) The following persons shall be the first Directors to the Company
- 1. Raynolds Joachim
  - 2. Edward Joachim
  - 3. Saimon Kunjumu
7. The share holding qualifications for Directors may be fixed by the Company in general meeting and unless and until so fixed no qualification shall be required
8. The quorum of Directors for transacting business shall unless otherwise fixed, by Directors, be two.
9. A resolution in writing signed by all the Directors then in Tanzania shall be valid and effectual as if had been passed at a meeting of Directors duly called and constituted.
10. The Directors may from time to time borrow raise moneys for the purpose to the Company which may exceed the issued share capital of the Company.

### BORROWING POWERS.

11. The Directors may raise or borrow to the purpose of the company's business any sum or sums of moneys as they think fit and they may secure the repayment of or raise any such sum or sums as aforesaid by mortgage or charge upon the present and future, including its uncalled or unissued capital or by issue, at such prices as they may think fit, bonds or debentures, either charged upon the whole or any part of the property and assets for the Company, not charged, or such other way as the Directors may think expedient.

### ALTERNATE DIRECTORS.

12. Each Director may nominate a person, who shall approved of in writing by the other Directors, to act as Alternate in his place during his absence from Tanzania or inability to act as such Director. Such Alternate Director shall be subject in all other respects to the terms and conditions existing with reference to the Directors of the Company, discharge all the duties and functions of the Director being unable to act during the absence or inability to act as the whom he represents he may subject to the like approval of the other Directors appoint a duly qualified person to act in his place.

### SECRETARY

13. The secretary shall be appointed by the Board for such terms reference to the Directors and discharge all duties at such remuneration and upon such conditions as it may think fit, and any Secretary so appoint a duly qualified person to act in his place.

### WINDING UP

14. With the sanction of the special resolution of the Shareholders, any part of the assets of the Company including any shares in other Companies may be divided between the members of the Company in specie or may be vested in Trustees for the benefit of such members and the liquidation of the Company may be closed and the Company dissolved but so that no member shall be compelled to accept any share whereupon there is any liability.

### INDEMNITY

15. Every Director, Managing Director, Agent, Auditor, Secretary and other officer for the time being of the Company shall be indemnified out of the Assets of the Company against any liability incurred by him in defending any proceedings, whether civil or criminal, in which judgement is given in his favor or in which he is acquitted or is in connection with any application (under Section 345 of the Ordinance) in which relief is granted to him by the Court.

### ALTERATIONS OR ADDITION

16. Subject the provisions of the Ordinance and to those contained in the Memorandum of Association, the Company may by special Resolution make alterations or additions to the Articles of Associations and any such alterations or additions made shall be as valid and effectual as if originally contained in these Articles and be subject in like manner to alteration by Special Resolution.

### ARBITRATION

17. If and whenever any dispute or difference shall arise between the Company and any of the members or their respective representative touching upon the construction or meaning of any of the Articles herein contained or any act matter or thing made or done or omitted to be done or with regard to the rights or liabilities arising there under or arising out of the relation existing between the parties by reason of these Articles or the Ordinance, such differences shall (unless a sole arbitrator be agreed upon) forthwith be referred to the arbitration three (3) arbitrators, one to be appointed by the first two or, in the event of failure to agree within thirty (30) days the procedure laid down in the Arbitration Ordinance (Cap. 15) or any then existing statutory modifications or reenactments thereof shall apply.