



0223015

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)
 THIS CERTIFICATE REPLACE AMENDMENT ON SECTION 10& 11
 EXTENDS THE PREVIOUS ONE HAVE BEEN EFFECTED
 070370-01 ISSUED ON
 20/02/2013 *W. J. J. J.* No: 070370-01 *W. J. J. J.*

This is to certify that

.....
R. J. FREIGHT LINE LTD.....

.....
P. O. BOX 70934
of address.....
DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a ~~new rehabilitation / expansion~~
equity of the enterprise known as

.....
R. J. FREIGHT LINE LTD
.....
Which is located at
PLOT NO. 97, COCA COLA
.....
KINONDONI - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

.....
W. J. J. J.
Ag, Executive Director
Tanzania Investment Centre
P.O.Box 938, Dar es Salaam



Dated
10TH MARCH 2017

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

- | | | | |
|----|------------------|-------------|------------------|
| 1. | Shareholders | Nationality | Shareholding (%) |
| | Saimon Kunjumu | Tanzanian | 33 |
| | Edward Joachim | Tanzanian | 34 |
| | Raynolds Joachim | Tanzanian | 33 |
2. Proposed Activities: **To Expand a Project for Cargo Haulage**
3. Sector: **Transport** Subsector: **Road haulage**
4. Investment cost: Foreign **-** Local **USD 2.17m.** Total **USD 2.17m**
5. Project Financing: Equity **USD 2.17m.** Loans **-** Total **USD 2.17m.**
6. Source, terms and conditions of loan.....
7. Assets to be invested:
- | | | | |
|----------------|----------|-------------------|-------------------|
| Capital items: | Foreign | Local | Total |
| | - | USD 2.17m. | USD 2.17m. |
8. Technology Agreement **None**
9. Date of TIC Registration: **14th February 2013**
10. Implementation period **February 2013 - January 2018**
11. Operative date **February 2018**
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 (i) Applicable Import Duty **And VAT as per Customs Tariff Act, 1976 & VAT Act, 2014**
 (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
 (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 9as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 (i) Date of Commencement of investment has to be notified to the Centre.
 (ii) Certificate not to be transferred, assigned or ammended
 (iii) Failure to commence implementation within two years invalidates Certificate
 (iv) Failure to operate investment must be notified to the Centre
 (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate
None

Signed 
 Executive Director