



THE UNITED REPUBLIC OF TANZANIA

0222312

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

THIS CERTIFICATE REPLACE/
EXTEND THE PREVIOUS ONE

AMENDMENT ON SECTION 10&11
HAVE BEEN EFFECTED

NO. 070746 ISSUED ON No: 070746

16/12/2011

This is to certify that

GLOBAL LEADER ENTERPRISE (T) LTD

of address..... P.O. BOX 816

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/expansion~~
~~XXXXXXXXXX~~ enterprise known as

GLOBAL LEADER ENTERPRISE (T) LTD

Which is located at PLOT NO. 95/96, VINGUNGUTI

ILALA - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Dated 11TH DECEMBER 2015



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

	Nationality	Shareholding (%)
Wang Yi Qing	Chinese	80
Song Shen Hua	Chinese	10
Xu Sheng Gui	Chinese	10

2. Proposed Activities : **To establish cargo transportation project**

3. Sector: **Transport** Subsector **Cargo Transportation**

4. Investment cost: Foreign **USD 3.34m.** Local **-** Total **USD 3.34m.**
5. Project Financing: Equity **USD 2m.** Loans **USD 1.34m.** Total **USD 3.34m.**

6. Source, terms and conditions of loan

7. Assets to be invested:

	Foreign	Local	Total
Capital items:	USD 3.34m.	-	USD 3.34m.

8. Technology Agreement **None**
9. Date of TIC Registration: **14th December 2011**
10. Implementation period **December 2011 - November 2016**
11. Operative date **December 2016**
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997 **And VAT as per Customs Tariff Act, 1976 & VAT Act, 2014**
 - (i) Applicable Import Duty
 - (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate **None**

Signed 
Executive Director