



KARAN PETROLEUM LIMITED

P.O.Box-4872,NHC House, samora Avenue10th Floor
Office No 1016/1024, Dar es salaam, Tanzania
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27.03.2024

REF: KPL/2024/006

To:
The Manager,
Tanzania Investment Centre (TIC)
P.O. Box 938,
Dar es Salaam, Tanzania

Subject: Requesting for Extension of Certificate of Incentive and Change of Office Address

Dear Sir/Madam,

We are writing to request an extension of our Certificate of Incentive and to inform you of a change in our office address.

Re: Extension of Certificate of Incentive

Our current Certificate of Incentive, No. 20212299, is due to expired on 15/02/2024. We kindly request an extension to allow us to continue benefiting from the incentives granted under the certificate.

We have made significant progress towards our investment goals and are committed to further expanding our operations in Tanzania. Our reasons for requesting an extension are as follows:

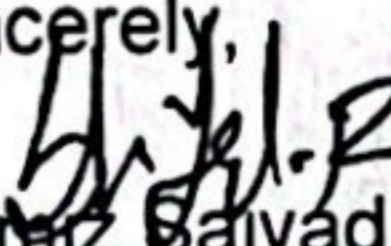
- **Land Acquisition:** We have recently purchased land in various locations across Tanzania for the establishment of new stations to improve our service network
- **Increased Fuel Imports:** We have significantly increased our fuel import volume to cater to the growing demand for both local and regional sales.
- **Fleet Expansion:** We have expanded our fleet of trucks and tankers to meet the increased demand for liquid logistics services within Tanzania and for transit purposes.
We are confident that this expansion will contribute positively to the Tanzanian economy by creating jobs, increasing tax revenue, and enhancing the efficiency of fuel distribution.

Change of Office Address and Postal Box

We would also like to inform you of a change in our registered office address. Our new address is:
NHC House, Samora Avenue, 10th Floor, Office Number 1016/1024, Dar es Salaam, Tanzania
As well as our new P.O.Box is 4872, Dar es salaam, Tanzania

We appreciate your time and consideration of our request. We are available to provide any further information you may require.

Thank you for your continued support.

Sincerely,

Ramiz Sayad

Director

