
PROGRESSIVE REPORT COVERING FEBRUARY 2021 – JULY 2024

1.0 PLANNED ACTIVITIES

The planned activities for Implementation this project covering the period of September 2024 up to JULY 2024 are listed here below

- The purchases of Haulage 60 trucks and to be done into phases
- The purchases of 10 semi-trailers Haulage to be done into phases
- Equipping the Company with relevant facilities
- Construction of a modern workshop, Goods shed for storage purpose.
- Purchases of folk lift and 2 Pickups – for road patrol 2
- The project has created employment to 51 employee

2.0 ACHIEVEMENT MADE ON THE PROJECT IMPLEMENTATION TO DATE

The project report reflects the progress after the date on which the project was approved on 19th February; 2021. The project has been implemented to about 86% by purchasing 46 and other workshop facilities.

3.0 FINANCING OF THE PROJECT

Below is a summary is a summary of expenditure to date.

ITEM INVESTED	FOREIGN \$	% of planned investment
Land & Buildings	0	
Plant and Machinery	0	
Vehicles	3.1	
Furniture and Equipments	0	
Insurance cover	0	
Pre –Operational Expenses	9,000	0.25
Working capital	50,000	1.5
GRAND TOTAL	3,159,000	96.25
Planned Investment	3,382,000	100%

4.0 PROJECT FINANCING

The project is being financed by 313 Haulers Limited shareholders by 33% which is 850,000 \$ as well as by 67% which is a loan from the bank amounting to 1,684,000 \$ during the entire period of implementation of the project.

5.0 PROBLEMS AND SOLUTION

The problems which the management has been encountering in executing the project are regular tariffs increase for imports, poor qualities of roads and congestion at the roads and the absence of wide roads enough to accommodate haulage services in a region like Ruvuma where ship cargo to neighboring countries

6.0 FUTURE PLANS

To expand the number fleet of haulage trucks from the current existing one 46 up to 100 to carter the demand of required services in various coal mines sites in Tanzania.

7.0 RECOMMENDATION & OTHER COMMENTS

We appreciate the current services provided by TIC. There is however areas of improvement to speed goods clearance save management time and cost and consequently speed the implementation of the project.

8.0 PROJECT PICTURES











