

**EXTRACT FROM MINUTES OF THE BOARD OF DIRECTORS MEETING, HELD AT THE  
COMPANY'S COMMERCIAL OFFICES LOCATED ON PLOT 97-99, BLOCK 136,  
NYERERE ROAD, DAR ES SALAAM – TANZANIA, ON MONDAY, 22<sup>ND</sup> JANUARY 2024**

**Present:**

- A. Amin Mohamed Valji - Director  
B. Jimmy Cornel Apson - Director  
C. Ali Amin Valji - Director


**Absent with Apology:**

- A. Muntazir Nasir Walji - Company Secretary

**Following Resolutions were unanimously approved:**

- 1) THAT; the Commercial building project located on Plots Nos.1051,1049/1 & 1049/2, Msasani peninsula Kinondoni - Dar es Salaam shall partly be financed through Shareholders' contribution.**
- 2) THAT; the Proposal for the project shall be lodged with the Tanzania Investment Centre to enable the Company obtain Certificate of Incentives for it to enjoy the incentives therein.**
- 3) THAT; the Project's investment cost shall be US\$.11,590,000 (United States – Dollars Eleven Million Five Hundred and Ninety Thousand).**

**CONFIRMED**

  
Amin Mohamed Valji  
Chairman

  
Ali Amin Valji  
Director

Dated: 22/1/2024

