

TANZANIA INVESTMENT CENTRE

DAR ES SALAAM

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Planned activities for the period
2. Achievements made on the project implementation to date
(i.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	AS PER TIC CERTIFICATE ATTACHED
2	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region)	Idealtanzania@gmail.com 0755784904 1411 MASAKI STREET PLOT NO 10 PO BOX 2860 DARESSALAAM
3	Contact Person	Name Position Communication details (Email, Mobile and telephone)	MADHUSUDHANA REDDY MUNGARA DIRECTOR Idealtanzania@gmail.com 0755784904
4	Incorporation	Certificate of Incorporation Number	163441241
5	TIN Information	TIN Certificate No.	163441241
6	Project Objective	Project Core Activity	NITRO CHEMICAL MANUFACTURING FACILITIES
7	Capacity	Project capacity per year	USD 10,000,000
8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	10 2 20 5

9	Indirect employment	Type/areas of Indirect employment	CONSTRUCTION , TRANSPORTATION
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4. Project Financing Expenditure todate (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	440000		440000
Plant and machinery			
Vehicles/Aircrafts	80000		
Furniture	3000		
Office equipment	10000		
Insurance Cover			
Pre-operational expenses	70000		
Working sub-total capital			
Grand Total	610000		610000

5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

	Amount (USD)	Source Country
Local equity		
Local loans	1000000	DTB
Foreign equity	387000	
Foreign Loans	2000000	IDEAL DETONATOR PVT LTD COMPANY HYDERABAD
Total Investment	3500000	

6. Problems and Solutions

Explain problems, which the management is encouraging in executing the project and the steps being taken to solve them

GETTING NEMA CERTIFICATION – WE ARE ALREADY APPLIED AND WAITING FOR TITLE OF THE LAND TO ISSUE EIA CLEARANCE FROM NEMA

7. Future Plans

Explain future plans for the next coming six months and planned financial commitments

WE WILL CONSTRUCT PLANT AFTER GETTING APPROVALS FROM NEMA AND CHEMICALS MINISTRY .

IMPORTING MACHINERY AND INSTALL AT OUR SITE .

8. Recommendations and any other comments

WE NEED TAX BENEFITS TO IMPORT OUR MACHINERY

