

**TANZANIA INVESTMENT CENTRE
DAR ES SALAAM**

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Planned Activities for the period
2. Achievements made on the project implementation to date:

(i.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

3. Provide updated information on the following aspects;

S/No.	Information	Description	Current Project Status
1.	Shareholder's Information	Wesley Martin Krause USA 47.53% Richard John Vandeleur Beatty UK48.35% Melly Ann Reuling USA 2.46% Janice Elizabeth Beatty UK 0.82% Lucy Lauren Hills UK 0.82%	1. Africa Environments
2.	Company Communication Information	Email address	P.O Box 16080 Arusha
		Mobile Number	0756854246
		Land Line Telephone Number	N/A
		Physical Address (Plot No., Block No, Street, District and Region)	Mawala Road, Olasiti, FARM 175, Arusha
3.	Contact Person	Name	Elia Amon Mwabukusi
		Position	General Manager
		Communication Details (Email, Mobile and telephone)	elia@africanenvironments.com 0756-854-246
4.	Incorporation	Certificate of Incorporation No.	15543
5.	TIN information	TIN Certificate No.	100-174-081
6.	Project Objective	Project Core Activity	Offices
7.	Capacity	Project Capacity per Year	
8.	Direct Employment	Foreign-Men	0
		Foreign-Women	0
		Local-Men	24
		Local-Women	04

9.	Indirect employment	Estimated Total No.	28
		Type/areas of Indirect Employment	

4. Project Financial Expenditure to date (USD):

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	75,000		75,000
Plant and machinery			
Vehicles/Aircrafts			
Furniture			
Office equipment			
Insurance Cover			
Pre-operational expenses			
Working sub-total capital			
GRAND TOTAL	75,000		75,000

5. Project Financing

Explain how the project is being financed e.g. equity, loans, sources of loans, conditions, etc. See table below.

	Amount (USD)	Source Country
Local Equity	75,000	Tanzania
Local Loans		Tanzania
Foreign Equity		
Foreign Loans		
Total Investment	75,000	

6. Problems and Solution

Explain problems, which the management is encountering in executing the project and the steps being taken to solve them.

Acquiring title to land for development of offices

7. Future Plans

Explain future plans for the next coming six months and planned financial Commitments

To secure title derivative title

8. Recommendations and any other comments