

Office of the Director  
of The Investment  
Centre  
Date 21/10/03  
Min. Executive Director  
Tanzania Investment Centre



000020713

THE UNITED REPUBLIC OF TANZANIA

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 060173

**This is to certify that**

**NOBLE AGENCIES LIMITED**

of address P. O. BOX 64,

ARUSHA

has been granted a Certificate of Incentives to invest in a new, ~~XXXXXXXXXXXXXXXXXXXX~~

~~XXXX~~ the enterprise known as

**NOBLE AGENCIES LIMITED**

Which is located at PLOT NO. 243&236, BLOCK "KK" OLOIRIEN,

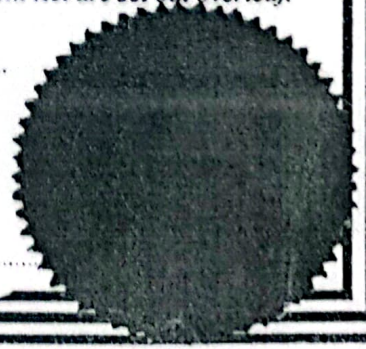
ARUSHA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre  
P.O. Box 938, Dar es Salaam

Dated 20TH OCTOBER, 2003



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed in articles 14 and 15 hereof.

1	Shareholders	Nationality	Shareholding (%)
	Sudhir N. Ondhia	Tanzanian	25
	Nitin B. Ondhia	Tanzanian	25
	Pragnesh N. Ondhia	British	25
	Vineshwar N. Ondhia	British	25
2	Proposed Activities: To construct residential housing estate for lease.		
3	Sector: Commercial building	Subsector: Real Estate	
4	Investment: Foreign	Local: US\$ 0.458 m.	Total: US\$ 0.458 m.
5	Project Financing:		
	Equity: US\$ 0.148 m.	Loans: US\$ 0.310 m.	Total: US\$ 0.458 m.
6	Source, terms and conditions of loan:	None	
7	Assets to be invested:		
	Capital items:	Foreign	Local
		-	US\$ 0.458 m.
			Total: US\$ 0.458 m.
8	Technology Agreement	None	
9	Date of TIC Registration	8th October, 2003	
10	Implementation period	October 2003 - 30th April 2005	
11	Operative date:	1st May 2005	
12	Investment Incentive Grade: As defined in part III Section 18 (1), (2) and Section 20 of the Tanzania Investment Act, 1997		
	(i) Applicable Import Duty	And VAT as per Customs Tariff Act, 1976 and VAT Act, 1997	
	(ii) Applicable With-holding Tax	As per Income Tax Act, 1973 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act, 1973 (as amended)	
13	Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i)	Date of Commencement of investment has to be notified to the Centre.	
	(ii)	Certificate not to be transferred, assigned or amended	
	(iii)	Failure to commence implementation within two years invalidates Certificate	
	(iv)	Failure to operate investment must be notified to the Centre	
	(v)	Changes in shareholding, process activities and level of invested capital must be notified to the Centre	
	Additional conditions attached to Certificate		
	None		

Signed

Executive Director