

Certified as True Copy
Of the Original
Signature: 
Date: 20/14/2022
For Executive Director
Tanzania Investment Centre



0223068

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 010639

This is to certify that

TANZANICE AGROFOODS LIMITED

of address **P.O.BOX 63314**

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new investment project. This Certificate replaces the previous one No. 010639 issued on 4/4/2017 due to amendment of section 1

PROJECT NAME - TANZANICE AGROFOODS COMPANY LIMITED

Which is located at **CT 8032 DABAGO**

KILOLO-IRINGA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Executive Director

**Tanzania Investment Centre
P.O.Box 938, Dar-es-salaam**


Dated: **20 April, 2022**



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under Item 14 and 15 hereafter:-

Shareholders	Nationality	Shareholding (%)
Jukka-Pekka Karkkainen	Finland	6
Jussi Pekka Tuomisto	Finland	1
Juha Pekka Airas	Finland	1
Perunamestarit Oy	Finland	92
2 Proposed Activities: <i>To establish a project for potato farming and other agricultural crops</i>		
3 Sector	Agriculture	Sub Sector Mixed crop Farming
4 Investment Cost	Foreign (M\$) 0.63	Local (M\$) 0.59 Total (M\$) 1.22
5 Project Financing	Equity (M\$) 0.42	Loan (M\$) 0.8 Total (M\$) 1.22
6 Source, terms and conditions of loan	None	
7 Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
Capital Items:	0.63	0.59 1.22
8 Technology Agreement	None	
9 Date of TIC Registration	4 April, 2017	
10 Implementation period	4 April, 2017 - 3 April, 2020	
11 Operative date	3 April, 2020	
12 Investment Incentive Grade	As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997	
(i) Applicable Import Duty	EAC Customs Management Act, 2004 and VAT Act, 2014	
(ii) Applicable with-holding Tax	As per Income Tax Act, 2004 (as amended)	
(iii) Eligibility of Capital Allowances	As per Income Tax Act, 2004 (as amended)	
13 Protection of Investment, Arbitration and Transfer of Foreign Currency	as defined in part III Section 21, 22 and 23 of the Act.	
14 Conditions attached to this Certificate of Incentives	<ul style="list-style-type: none"> (i) Date of Commencement of investment has to be notified to the Centre (ii) Certificate not to be transferred, assigned or amended (iii) Failure to commence implementation within two years invalidates Certificate (iv) Failure to operate investment must be notified to the Centre (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre 	
15 Additional conditions attached to Certificate	None	

Signed


Executive Director