

Osaju Company Limited

1 Projected Accounts for Year 2024, 2025, 2026, 2027 and 2028

Note : Accounts include - Balance Sheet, Profit & Loss Account and Cash Flow

Osaju Company Limited

ITEM / YEAR	2024 Projected	2025 Projected	2026 Projected	2027 Projected	2028 Projected
BALANCE SHEET					
Equity					
Paid up Capital	2,000,000,000	2,000,000,000	2,000,000,000	2,000,000,000	2,000,000,000
Shareholder Funds	1,200,000,000	1,200,000,000	1,200,000,000	1,200,000,000	1,200,000,000
Revenue Reserves	5,547,973,386	10,118,193,578	15,388,334,626	21,421,720,903	28,334,183,682
Networth	8,747,973,386	13,318,193,578	18,588,334,626	24,621,720,903	31,534,183,682
Liabilities					
Term Loan	2,500,000,000	1,912,952,496	1,231,534,954	440,587,966	
	2,500,000,000	1,912,952,496	1,231,534,954	440,587,966	
Total Equity and Liabilities	11,247,973,386	15,231,146,074	19,819,869,580	25,062,308,869	31,534,183,682
Fixed Assets					
Net Fixed Assets	6,468,627,445	5,996,840,190	5,575,332,949	5,198,239,408	4,860,408,802
Capital work in progress		3,200,000,000	7,700,000,000	12,700,000,000	18,700,000,000
	6,468,627,445	9,196,840,190	13,275,332,949	17,898,239,408	23,560,408,802
Current Assets					
Stock	1,886,660,896	2,075,326,986	2,282,859,684	2,511,145,653	2,762,260,218
Other Receivable	551,642,143	606,806,357	667,486,993	734,235,693	807,659,262
Trade receivables	2,864,648,157	3,151,112,972	3,466,224,270	3,812,846,697	4,194,131,366
Cash & Bank Balances	451,239,380	723,388,667	702,527,693	737,859,629	904,944,065
Total Current Assets	5,754,190,576	6,556,634,983	7,119,098,639	7,796,087,671	8,668,994,911
Current Liabilities					
Trade payables	284,144,423	312,558,865	343,814,751	378,196,226	416,015,849
Other payables	190,700,213	209,770,234	230,747,257	253,821,983	279,204,181
Overdraft	500,000,000				
Total Current Liabilities	974,844,635	522,329,099	574,562,009	632,018,210	695,220,031
Net Current Assets	4,779,345,941	6,034,305,884	6,544,536,631	7,164,069,461	7,973,774,881
Total Liabilities	11,247,973,386	15,231,146,074	19,819,869,580	25,062,308,869	31,534,183,682

Osaju Company Limited

ITEM / YEAR	2024 Projected	2025 Projected	2026 Projected	2027 Projected	2028 Projected
INCOME STATEMENT					
Revenues					
Sales Income	17,257,589,026	34,372,180,300	38,536,585,260	43,496,231,890	49,359,173,318
Total Revenue	17,257,589,026	34,372,180,300	38,536,585,260	43,496,231,890	49,359,173,318
Direct Expenses					
Cost of Goods Sold	13,373,641,903	25,612,521,718	28,838,004,291	32,682,235,855	37,233,269,561
Direct expenses	453,978,598	904,195,493	1,013,744,441	1,144,213,038	1,298,443,732
Total Direct expenses	13,827,620,501	26,516,717,211	29,851,748,732	33,826,448,893	38,531,713,293
Gross Profit	3,429,968,525	7,855,463,089	8,684,836,528	9,669,782,997	10,827,460,025
Operating Expenses					
Employment expenses	201,750,925	221,926,018	244,118,619	268,530,481	295,383,529
Administration expenses	183,891,104	203,900,214	223,490,235	245,039,259	268,743,185
Subtotal Operating Expenses	385,642,029	425,826,231	467,608,855	513,569,740	564,126,714
EBIDTA	3,044,326,496	7,429,636,858	8,217,227,673	9,156,213,257	10,263,333,311
Capital & Finance Charges					
Depreciation	75,930,305	471,787,255	421,507,241	377,093,541	337,830,606
Bank Charges	21,399,369	23,539,306	25,893,236	28,482,560	31,330,816
Interest on Overdraft	75,139,844	70,000,000	-	-	-
Interest on Term Loan	204,224,916	335,424,308	241,054,270	131,513,903	19,225,061
Subtotal	376,694,434	900,750,869	688,454,747	537,090,004	388,386,483
Profit Before Tax	2,667,632,062	6,528,885,989	7,528,772,926	8,619,123,253	9,874,946,828
Corporation Tax	800,289,619	1,958,665,797	2,258,631,878	2,585,736,976	2,962,484,048
Profit After Tax	1,867,342,444	4,570,220,192	5,270,141,048	6,033,386,277	6,912,462,780
Profit/ (Loss) brought forward	3,680,630,942	5,547,973,386	10,118,193,578	15,388,334,626	21,421,720,903
Profit/ (Loss) c/f to Balance Sheet	5,547,973,386	10,118,193,578	15,388,334,626	21,421,720,903	28,334,183,682

Osaju Company Limited

ITEM / YEAR	2024 Projected	2025 Projected	2026 Projected	2027 Projected	2028 Projected
RATIO ANALYSIS					
Growth in sales over previous year	159%	199%	112%	113%	113%
Operating expenses as a % on Sales	80%	77%	77%	78%	78%
EBIDTA as a % on Sales	18%	22%	21%	21%	21%
Net Profit / (Loss) as a % on Sales	15%	19%	20%	20%	20%
Cash Profit / (Loss) as a % on Sales	16%	20%	21%	21%	21%
Current Ratio	5.90	12.55	12.39	12.34	12.47
	3.5	7.0	15.1	55.9	

Osaju Company Limited

ITEM / YEAR	2024 Projected	2025 Projected	2026 Projected	2027 Projected	2028 Projected
CASH FLOW					
Operating activities					
Profit before tax	2,667,632,062	6,528,885,989	7,528,772,926	8,619,123,253	9,874,946,828
Adjustments for:					
Depreciation of property and equipment	75,930,305	471,787,255	421,507,241	377,093,541	337,830,606
Cash flows from operating profits before WC	2,743,562,367	7,000,673,244	7,950,280,166	8,996,216,794	10,212,777,434
Changes in operating assets and liabilities:					
(Increase) or decrease in trade & Other receivable	-533,345,772	-341,629,030	-375,791,933	-413,371,126	-454,708,239
Increase or (decrease) in trade & other liabilities	-90,559,600	47,484,464	52,232,910	57,456,201	63,201,821
(Increase) or decrease in stocks	-292,819,807	-188,666,090	-207,532,698	-228,285,969	-251,114,565
Increase or (decrease) in Overdraft	5,846,766	-500,000,000			
Cash flows from operating profits After WC	1,832,683,955	6,017,862,588	7,419,188,445	8,412,015,900	9,570,156,451
tax paid	-800,289,619	-1,958,665,797	-2,258,631,878	-2,585,736,976	-2,962,484,048
Net cash flows used in operating activities	1,032,394,336	4,059,196,791	5,160,556,568	5,826,278,924	6,607,672,403
Investing activities					
Purchase of property and equipment	-3,601,192,548	-3,200,000,000	-4,500,000,000	-5,000,000,000	-6,000,000,000
	-3,601,192,548	-3,200,000,000	-4,500,000,000	-5,000,000,000	-6,000,000,000
Net cash flows used in investing activities					
Financing activities					
shareholders Fund	409,400,000				
Loan	2,500,000,000	-587,047,504	-681,417,542	-790,946,988	-440,587,966
Net cash flow generated from financing activ.	2,909,400,000	-587,047,504	-681,417,542	-790,946,988	-440,587,966
(Decrease)/increase in cash and cash equ.					
Cash and cash equivalent:	340,601,788	272,149,287	-20,860,974	35,331,936	167,084,437
At beginning of the period	110,637,592	451,239,380	723,388,667	702,527,693	737,859,629
At the end of the period	451,239,380	723,388,667	702,527,693	737,859,629	904,944,065
	451,239,380	723,388,667	702,527,693	737,859,629	904,944,065

Osaju Company Limited
Schedules forming part of accounts

ITEM / YEAR	2024 Projected	2025 Projected	2026 Projected	2027 Projected	2028 Projected
Revenue					
Sales of Concrete Electric Poles	1,575,387,703	15,553,538,708	15,954,215,350	16,397,387,998	16,840,560,647
Electrical Supplies and Construction Works	15,682,201,323	18,818,641,592	22,582,369,910	27,098,843,892	32,518,612,671
Subtotal	17,257,589,026	34,372,180,300	38,536,585,260	43,496,231,890	49,359,173,318
Cost of Goods Sold					
Opening Stock	1,593,841,089	1,886,660,896	2,075,326,986	2,282,859,684	2,511,145,653
Purchase	13,666,461,710	25,801,187,808	29,045,536,989	32,910,521,824	37,484,384,126
Closing Stock	(1,886,660,896)	(2,075,326,986)	(2,282,859,684)	(2,511,145,653)	(2,762,260,218)
Subtotal	13,373,641,903	25,612,521,718	28,838,004,291	32,682,235,855	37,233,269,561
Direct Expenses					
Freight Inward	211,397,269	421,042,883	472,054,866	532,808,182	604,626,429
Fuel Expenses	151,094,006	300,936,035	337,396,321	380,819,124	432,150,472
Transport expenses	91,487,323	182,216,575	204,293,254	230,585,733	261,666,831
Subtotal	453,978,598	904,195,493	1,013,744,441	1,144,213,038	1,298,443,732
Employment expenses					
Basic Salary	171,702,915	188,873,207	207,760,527	228,536,580	251,390,238
ZSSF contribution	22,321,379	24,553,517	27,008,869	29,709,755	32,680,731
SDL	7,726,631	8,499,294	9,349,224	10,284,146	11,312,561
Subtotal	201,750,925	221,926,018	244,118,619	268,530,481	295,383,529
Administration expenses					

Osaju Company Limited
Schedules forming part of accounts

ITEM / YEAR	2024 Projected	2025 Projected	2026 Projected	2027 Projected	2028 Projected
Audit Fees	5,000,000	7,000,000	7,000,000	7,000,000	7,000,000
Business license	800,000	1,000,000	1,000,000	1,000,000	1,000,000
Office expenses	8,206,986	9,027,684	9,930,452	10,923,498	12,015,847
Electricity	14,469,462	15,916,408	17,508,049	19,258,854	21,184,739
Telephone & Internet charges	6,373,105	7,010,415	7,711,456	8,482,602	9,330,862
Printing & Stationery	8,430,111	9,273,122	10,200,434	11,220,477	12,342,525
Business Promotion	12,725,405	13,997,946	15,397,740	16,937,514	18,631,265
Repairs & maintenance	33,906,467	37,297,114	41,026,825	45,129,508	49,642,458
Office Rent	12,000,000	13,200,000	14,520,000	15,972,000	17,569,200
Security Expenses	8,377,299	9,215,029	10,136,532	11,150,185	12,265,203
Travelling expenses	47,770,800	52,547,880	57,802,668	63,582,935	69,941,228
Vehicle running expenses	25,831,470	28,414,617	31,256,079	34,381,687	37,819,855
Subtotal	183,891,104	203,900,214	223,490,235	245,039,259	268,743,185
Financial expenses					
Bank Charges	21,399,369	23,539,306	25,893,236	28,482,560	31,330,816
Interest on Overdraft	75,139,844	70,000,000			
Interest on Term Loan	204,224,916	335,424,308	241,054,270	131,513,903	19,225,061
Subtotal	300,764,129	428,963,614	266,947,507	159,996,463	50,555,877
Stock					
Materials and Construction Works	1,886,660,896	2,075,326,986	2,282,859,684	2,511,145,653	2,762,260,218
Subtotal	1,886,660,896	2,075,326,986	2,282,859,684	2,511,145,653	2,762,260,218
Trade and other payables					
Trade payables	284,144,423	312,558,865	343,814,751	378,196,226	416,015,849

Osaju Company Limited
Schedules forming part of accounts

ITEM / YEAR	2024 Projected	2025 Projected	2026 Projected	2027 Projected	2028 Projected
Other payables	190,700,213	209,770,234	230,747,257	253,821,983	279,204,181
Subtotal	474,844,635	522,329,099	574,562,009	632,018,210	695,220,031
Trade and other receivables					
Trade receivables	2,864,648,157	3,151,112,972	3,466,224,270	3,812,846,697	4,194,131,366
Other Receivable	551,642,143	606,806,357	667,486,993	734,235,693	807,659,262
Subtotal	3,416,290,300	3,757,919,330	4,133,711,263	4,547,082,389	5,001,790,628
Cash and cash equivalents					
Cash in hand Bank Balances	451,239,380	723,388,667	702,527,693	737,859,629	904,944,065
Subtotal	451,239,380	723,388,667	702,527,693	737,859,629	904,944,065
Overdraft	500,000,000				
Subtotal	500,000,000	-	-	-	-
Shareholder Funds					
Contribution toward Share Capital	1,200,000,000	1,200,000,000	1,200,000,000	1,200,000,000	1,200,000,000
Subtotal	1,200,000,000	1,200,000,000	1,200,000,000	1,200,000,000	1,200,000,000
Share Capital					
Authorised Share Capital	2,000,000,000	2,000,000,000	2,000,000,000	2,000,000,000	2,000,000,000
Paid up Capital	2,000,000,000	2,000,000,000	2,000,000,000	2,000,000,000	2,000,000,000
	2,000,000,000	2,000,000,000	2,000,000,000	2,000,000,000	2,000,000,000

Osaju Company Limited**Schedule of Fixed assets and depreciation**

	2024	2025	2026	2027	2028
	Projected	Projected	Projected	Projected	Projected
Addition					
Furniture & Fixture		-	-	-	-
Plant & Equipments	2,277,439,850	-	-	-	-
Computer & Accessories		-	-	-	-
Motor Vehicles		-	-	-	-
Building & Wharehouses	2,346,652,698	-	-	-	-
Land					
	4,624,092,548	-	-	-	-
Gross Assets					
Furniture & Fixture	168,745,200	168,745,200	168,745,200	168,745,200	168,745,200
Plant & Equipments	3,393,088,345	3,393,088,345	3,393,088,345	3,393,088,345	3,393,088,345
Computer & Accessories	24,707,500	24,707,500	24,707,500	24,707,500	24,707,500
Motor Vehicles	103,697,405	103,697,405	103,697,405	103,697,405	103,697,405
Building & Wharehouses	2,346,652,698	2,346,652,698	2,346,652,698	2,346,652,698	2,346,652,698
Land	1,290,600,000	1,290,600,000	1,290,600,000	1,290,600,000	1,290,600,000
	7,327,491,148	7,327,491,148	7,327,491,148	7,327,491,148	7,327,491,148
Depreciation					
Furniture & Fixture	4,051,414	3,693,318	3,231,653	2,827,696	2,474,234
Plant & Equipments	64,666,478	343,630,726	300,676,886	263,092,275	230,205,741
Computer & Accessories	1,652,786	1,420,739	1,136,591	909,273	727,418
Motor Vehicles	5,559,627	5,709,837	4,996,108	4,371,594	3,825,145
Building & Wharehouses	-	117,332,635	111,466,003	105,892,703	100,598,068
Land	-	-	-	-	-
	75,930,305	471,787,255	421,507,241	377,093,541	337,830,606
Accumulate Depreciation					
Furniture & Fixture	139,198,658	142,891,976	146,123,629	148,951,325	151,425,560
Plant & Equipments	644,042,533	987,673,260	1,288,350,145	1,551,442,420	1,781,648,161
Computer & Accessories	17,603,806	19,024,544	20,161,136	21,070,408	21,797,827
Motor Vehicles	58,018,706	63,728,543	68,724,651	73,096,245	76,921,390
Building & Wharehouses	-	117,332,635	228,798,638	334,691,341	435,289,409
Land	-	-	-	-	-
	858,863,703	1,330,650,958	1,752,158,199	2,129,251,740	2,467,082,346

Schedule of Fixed assets and depreciation

	2024	2025	2026	2027	2028
	Projected	Projected	Projected	Projected	Projected
Net Assets					
Furniture & Fixture	29,546,542	25,853,224	22,621,571	19,793,875	17,319,640
Plant & Equipments	2,749,045,812	2,405,415,085	2,104,738,199	1,841,645,925	1,611,440,184
Computer & Accessories	7,103,694	5,682,956	4,546,364	3,637,092	2,909,673
Motor Vehicles	45,678,699	39,968,862	34,972,754	30,601,160	26,776,015
Building & Wharehouses	2,346,652,698	2,229,320,063	2,117,854,060	2,011,961,357	1,911,363,289
Land /CWIP	1,290,600,000	1,290,600,000	1,290,600,000	1,290,600,000	1,290,600,000
	6,468,627,445	5,996,840,190	5,575,332,949	5,198,239,408	4,860,408,802
WDV (As per IT ACT)					
Class I	1,358,986	849,366	530,854	331,784	207,365
Class III	355,047,458	4,356,747,505	3,812,154,067	3,335,634,809	2,918,680,458
	356,406,443	4,357,596,871	3,812,684,921	3,335,966,592	2,918,887,822
Addition (As per IT ACT)					
Class I	-	-	-	-	-
Class III	4,624,092,548.40	-	-	-	-
	4,624,092,548	-	-	-	-
Disposal (AS per IT ACT)					
Class I	-	-	-	-	-
Class III	-	-	-	-	-
	-	-	-	-	-
Depreciation Base (AS per IT ACT)					
Class I	1,358,986	849,366	530,854	331,784	207,365
Class III	4,979,140,006	4,356,747,505	3,812,154,067	3,335,634,809	2,918,680,458
	4,980,498,992	4,357,596,871	3,812,684,921	3,335,966,592	2,918,887,822
Depreciation Allowances (As per IT ACT)					
Class I	509,620	318,512	199,070	124,419	77,762
Class III	622,392,501	544,593,438	476,519,258	416,954,351	364,835,057
	622,902,120	544,911,950	476,718,329	417,078,770	364,912,819