

EXTRACT FROM MEETING OF THE BOARD OF DIRECTORS AND SHAREHOLDERS OF

XINYAO INVESTMENT CO. LIMITED

Plot No. 33Lihuo Street, Picha ya Ndege, Kibaha Town, Coast Region,

P.O. Box 76134, DAR ES SALAAM

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At a duly convened and constituted meeting of the board of directors of **XINYAO INVESTMENT CO. LIMITED** according to the Companies Act 2012 and Tanzania Investment Act 2022 on 27th of May 2024, the following resolutions were passed:

1. That **US\$ 1,000,000** be allocated to establish a project for Vehicles assembling
2. That the ZHANG JINHUA and XU HUOPAO Bank statement will be used as part of project finance evidence
3. the company is registered with the Tanzania Investment Centre to enjoy full investment incentives, benefits, and protection as statutorily provided for under the Tanzania Investment Act, 2022.

Certified true extract

(By order of the board)

ZHANG JINHUA



Chairman

XU HUOPAO



Secretary

XINYAO INVESTMENT CO.LIMITED
P.O.BOX 76134
DAR ES SALAAM