

## TANZANIA INVESTMENT CENTRE

## DAR ES SALAAM

## PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Panned activities for the period of five (5) years as per the business plan submitted is to establish and operate a project for manufacturing various plastics products

2. Achievements made on the project implementation to date

To date the company has managed to construct the administration block a number of warehouses used as a factory and a storage facility for both raw material and finished products. A concrete wall surrounding the entire factory.

3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	CHEN FUQUN Chinese 220 shares DANIEL ZHAN French 480 shares ZHANG SHAODONG Chinese 300 shares
2	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region	Email: <a href="mailto:1297258047@qq.com">1297258047@qq.com</a> 0753556799 P.O.Box 105727 Region Dar Es Salaam, District Ilala CBD, Ward Kariakoo Postal code 11106, Street Aggrey, Road Morogoro, Plot number 39, Block number 75, House number 39
3	Contact Person	Name Position Communication details (Email, Mobile and telephone	DANIEL ZHAN <b>Company Secretary</b> Email: <a href="mailto:1297258047@qq.com">1297258047@qq.com</a> 0657005709
4	Incorporation	Certificate of Incorporation Number	<b>138753751</b>
5	TIN Information	TIN Certificate No.	<b>138753751</b>
6	Project Objective	Project Core Activity	Manufacture of plastics products
7	Capacity	Project capacity per year	
8	Direct Employment	Foreign Men Foreign Women Local Men	6 2 35

		Local Women	20
9	Indirect employment	Type/areas of Indirect employment	Approximately 110

#### 4. Project Financing Expenditure todate (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	250,000		250,000
Plant and machinery	330,000		370,000
Vehicles/Aircrafts	150,000		80,000
Furniture	100,000		50,000
Office equipment	80,000		40,000
Insurance Cover	50,000		50,000
Pre-operational expenses	80,000		80,000
Working sub-total capital	150,000		150,000
<b>Grand Total</b>			<b>1,070,000</b>

#### 5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below: -

	Amount (USD)	Source Country
Local equity		
Local loans		
Foreign equity	2.45million	China
Foreign Loans		
<b>Total Investment</b>	2.45 million	

#### 6. Problems and Solutions

So far, we have managed to kick start the project though we faced some challenges on EIA and land issues.

#### 7. Future Plans

To expand the production line and diversify the investment profits.

#### 8. Recommendations and any other comments

NIL