



THE UNITED REPUBLIC OF TANZANIA

02242309

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 20212309

This is to certify that

313 HAULIERS LTD

.....
of address **P.O.BOX 5584**

DAR-ES-SALAAM

.....
has been granted a Certificate of Incentives to invest in a new investment project known as

CARGO TRANSPORTATION

.....
Which is located at **PLOT NO. 9 PUGU ROAD**

ILALA-DAR-ES-SALAAM

.....
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

.....
Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**



Dated: **19 February, 2021**

This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	<i>Suhaila Shabbar Kermali</i>	<i>Tanzania</i>	<i>70</i>
	<i>Muhammed Shabbar Kermal</i>	<i>Tanzania</i>	<i>20</i>
	<i>Kumailabbas Mahmood Rahim</i>	<i>Tanzania</i>	<i>10</i>
2	Proposed Activities: <i>To establish a project for transportation</i>		
3	Sector Transportation	Sub Sector Dry Cargo transportation	
4	Investment Cost	Foreign (M\$) 0	Local (M\$) 3.38 Total (M\$) 3.38
5	Project Financing	Equity (M\$) 0.85	Loan (M\$) 2.534 Total (M\$) 3.38
6	Source, terms and conditions of loan None		
7	Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
	Capital items:	0	3.38 3.38
8	Technology Agreement None		
9	Date of TIC Registration 19 February, 2021		
10	Implementation period 19 February, 2021 - 18 February, 2024		
11	Operative date 18 February, 2024		
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997		
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)	
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i)	Date of Commencement of investment has to be notified to the Centre	
	(ii)	Certificate not to be transferred , assigned or amended	
	(iii)	Failure to commence implementation within two years invalidates Certificate	
	(iv)	Failure to operate investment must be notified to the Centre	
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre	
15	Additional conditions attached to Certificate		
	None		

Signed



Executive Director