



THE UNITED REPUBLIC OF TANZANIA

0223952

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 022288

This is to certify that

NEW FORCE ENTERPRISES LIMITED

of address P. O. BOX 55166

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/expansion~~ ~~of the~~ enterprise known as

NEW FORCE ENTERPRISES LIMITED

Which is located at PLOT NO.402 & 403 BLOCK A

KIBAHA - COAST REGION

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

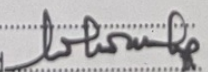
Tanzania Investment Centre  
P.O.Box 938, Dar es Salaam

Dated 15TH MARCH 2019



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

- |       |   |  |                       |
|-------|---|--|-----------------------|
| 1.    | Shareholders  | Nationality  | Shareholding (%)      |
|       | Su Chun Yan   | China  | 50                    |
|       | Wang Xiao Dong  | China  | 50                    |
| ..... |   |  |                       |
| ..... |   |  |                       |
| 2.    | Proposed Activities: To establish and operate a project for Construction of Warehouse and Parking Yard                          |  |                       |
| ..... |   |  |                       |
| 3.    | Sector: Commercial Building/ Construction   | Subsector: Parking Yard/Shopping Malls             |                       |
| ..... |   |  |                       |
| 4.    | Investment cost:  | Foreign USD 4m.                                    | Local - Total USD 4m. |
| ..... |   |  |                       |
| 5.    | Project Financing: Equity USD 4m.   | Loans -  | Total USD 4m.         |
| ..... |   |  |                       |
| 6.    | Source, terms and conditions of loan.....   |  |                       |
| ..... |   |  |                       |
| 7.    | Assets to be invested:  |  |                       |
|       | Capital items:  | Foreign USD 4m.                                    | Local - Total USD 4m. |
| ..... |   |  |                       |
| 8.    | Technology Agreement None   |  |                       |
| ..... |   |  |                       |
| 9.    | Date of TIC Registration: 15th March 2019   |  |                       |
| ..... |   |  |                       |
| 10.   | Implementation period: March 2019 - February 2022   |  |                       |
| ..... |   |  |                       |
| 11.   | Operative date: March 2022  |  |                       |
| ..... |   |  |                       |
| 12.   | Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997       |  |                       |
| (i)   | Applicable Import Duty  | EAC Customs Management Act. 2004 and VAT Act. 2014 |                       |
| (ii)  | Applicable with-holding Tax   | As per Income Tax Act. 2004 (as amended)           |                       |
| (iii) | Eligibility of Capital Allowances   | As per Income Tax Act. 2004 (as amended)           |                       |
| ..... |   |  |                       |
| 13.   | Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act. |  |                       |
| ..... |   |  |                       |
| 14.   | Conditions attached to this Certificate of Incentives   |  |                       |
| (i)   | Date of Commencement of investment has to be notified to the Centre.  |  |                       |
| (ii)  | Certificate not to be transferred, assigned or amended  |  |                       |
| (iii) | Failure to commence implementation within two years invalidates Certificate   |  |                       |
| (iv)  | Failure to operate investment must be notified to the Centre  |  |                       |
| (v)   | Changes in shareholding, project activities and level of invested capital must be notified to the Centre                        |  |                       |
| 15.   | Additional conditions attached to Certificate   |  |                       |
|       | None  |  |                       |
| ..... |   |  |                       |
| ..... |   |  |                       |

Signed   
Executive Director