

VNITE GROUP LTD
Projections - Income Statement

	Year-2024	Year-2025	Year-2026	Year-2027	Year-2028
Turnover ¹	863,625,000	955,500,000	1,029,000,000	1,102,500,000	2,646,000,000
Cost of Sales ²	576,095,500	614,249,333	614,249,333	614,249,333	1,586,708,000
Gross Profit	287,529,500	341,250,667	414,750,667	488,250,667	1,059,292,000
<i>Gross Profit %</i>	<i>33.3%</i>	<i>35.7%</i>	<i>40.3%</i>	<i>44.3%</i>	<i>40.0%</i>
Expenses					
Accounting Fees	500	550	605	666	732
Advertising & Marketing	200	220	242	266	293
Bank Charges	500	550	605	666	732
Consumables	300	330	363	399	439
Electricity & Water	1,500	1,000	1,100	1,210	1,331
Local Travel & Training	360	396	436	479	527
Insurance	3,387	3,500	3,850	4,235	4,659
Legal Fees	100	110	121	133	146
Motor Vehicle Expenses	5,000	5,500	6,050	6,655	7,321
Printing & Stationery	1,200	1,320	1,452	1,597	1,757
Repairs & Maintenance	6,000	2,100	2,310	2,541	2,795
Salaries & Wages ³	3,760	4,136	4,550	5,005	5,505
Pension Funds - 10%	752	827	910	1,001	1,101
SDL - 4%	150	165	182	200	220
Workers compensation Funds - 0.6%	19	21	23	25	28
PAYE - 30%	752	827	910	1,001	1,101
Medical Inclusion for Employees	-	-	-	-	-
Telephone & Internet	200	220	242	266	293
OSHA	200	220	242	266	293
TBS	200	220	242	266	293
Uniforms	500	550	605	666	732
Total Expenses in USD	25,580	22,763	25,039	27,543	30,297
Total Expenses in TZS	65,228,910	58,044,426	63,848,869	70,233,755	77,257,131
Depreciation ⁵	28,793,171	31,672,488	34,839,737	38,323,711	42,156,082
Profit / (Loss) before Interest & Tax	193,507,419	251,533,753	316,062,062	379,693,201	939,878,787
Interest ⁶	-	27,272,918	14,512,389	2,101,193	26,567,342
Taxation ⁷	58,052,226	67,278,251	90,464,902	113,277,602	273,993,433
Profit / (Loss) for the year	135,455,193	156,982,585	211,084,771	264,314,405	639,318,011
<i>Profit / (Loss) %</i>	<i>47.1%</i>	<i>46.0%</i>	<i>50.9%</i>	<i>54.1%</i>	<i>60.4%</i>
<i>Interest Cover</i>	<i>-</i>	<i>9.2</i>	<i>21.8</i>	<i>180.7</i>	<i>35.4</i>
<i>Return on Equity (ROE)</i>	<i>37.5%</i>	<i>39.9%</i>	<i>54.3%</i>	<i>50.9%</i>	<i>42.5%</i>
<i>Return on Net Assets (RONA)</i>	<i>31.6%</i>	<i>29.6%</i>	<i>31.3%</i>	<i>29.9%</i>	<i>36.5%</i>