

PARTNERSHIP DEED

THIS DEED OF PARTNERSHIP made the 05th day of OCTOBER, 2023.

BETWEEN

HASAN MOHAMEDRAZA SHABIR DHALLA Of P.O BOX 5463, DAR ES SALAAM, (hereinafter called "the first partner") of the one part

AND

MOHAMEDRAZA SHABIR DHALLA OF P.O BOX 5463 DAR ES SALAAM (hereinafter called "the second partner") of the other part WITNESSETH that the first partner and the second partner (hereinafter jointly called "the Partners") shall become partners in the business of dealing in lime on the following terms:-

1. The partnership shall be deemed to have commenced on the 05/10/2023 and shall continue until determined as here in after provided.
2. The name of the firm shall be AMIGO – INDUSTRIES COMPANY.
3. The principle place of the partnership business shall be located at PLOT NUMBER 151&152, BLOCK NUMBER X, KISARAWA II RD, KISARAWA II STREET, KISARAWA WARD, KIGAMBONI MUNICIPAL, DAR ES SALAAM REGION or such other place as the partners may from time to time decide.
4. The business of the firm shall be dealing with MANUFACTURE OF OTHER ARTICLES OF PAPER AND PAPERBOARD and such other business or businesses related thereto as the partnership may from time agree upon.
5. The capital of the partnership shall be contributed by the partners equally and all profits. And losses including loss of capital shall also be shared the partners equally.
6. The partnership Bank Account shall be operated by both partners and cheques drawn on the partnership Bank Account shall be signed by both of them.
7. The usual books of account shall be kept properly posted up and shall not be removed by either partner from the place of business without the consent of the other partner. Each partner shall have free access to them at all times and shall be at liberty to make such extracts there as he may think fit.
8. If any partner out of the two partners shall die during the continuance of the partnership, his share in capita assets and profits shall accrue to and vest in his legal personal representative without any payment on his part.
9. If any partner shall desire to retire during the continuance of the partnership the other partner shall have the first desire to retire to purchase the share of the retiring partner in the capital assets and profit of the partnership at a price of the assets, credit, debts, liabilities, and be paid by the continuing partner to the retiring partner.
10. Each partner shall be just and faithful to the other partner and in all transactions relating the partnership business and at all times give to the other partner a true account of all dealings.

11. Neither partner shall without the consent to the other-

- (a) Waive the whole or any part of any debt or sum due to the partners.
- (b) Except in the ordinary course of business of trade dispose of by loan, pledge or sell or otherwise of any part of the partnership property.
- (c) Become a bail guarantor or surety for any person or to do or knowingly suffer anything whereby the partnership property may be endangered.

IN WITNESS WHEREOF the parties hereto have hereunto set their hands and respectively signed these presents the day month year hereinafter appearing.

Name: Mohamed Raza Shabbir Dhalla

Signature: [Signature]

Postal address: DSM - TANZANIA

Name: Hassan Mohamed Raza Shabbir Dhalla

Signature: [Signature]

Postal address: DSM - TANZANIA

Witness ;

Name: G. Y. Hassan

Signature: [Signature]

Postal address: Abuja, KSA

