



00220983

THE UNITED REPUBLIC OF TANZANIA

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 032082

**This is to certify that**

APERTURE AFRICA SAFARIS LIMITED

of address P.O. BOX 7147

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation / expansion~~ enterprise known as

APERTURE AFRICA SAFARIS LIMITED

Which is located at PLOT NO. 254, MANARA ROAD ADA ESTATE

KINONDONI - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre  
P.O. Box 938, Dar es Salaam

Dated 16TH MAY 2014



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under Item 14 and 15 hereafter:—

1. Shareholders
 

Shareholders	Nationality	Shareholding (%)
Frederick M.S. Johnson	British	5
Nicco G. Fox	Tanzanian	60
Giles B. North	British	25
Frederick P.S. Johnson	British	10
2. Proposed Activities : **To establish tour operation project**
3. Sector: **Tourism** Subsector **Tour Operator**
4. Investment cost: Foreign **—** Local **USD 0.437m.** Total **USD 0.437m.**
5. Project Financing: Equity **USD0.437m.** Loans **—** Total **USD 0.437m.**
6. Source, terms and conditions of loan.....
7. Assets to be invested:
 

Capital items:	Foreign	Local	Total
	<b>—</b>	<b>USD 0.437m.</b>	<b>USD 0.437m</b>
8. Technology Agreement ..... **None**
9. Date of TIC Registration: ..... **16th May 2014**
10. Implementation period ..... **May 2014 - April 2017**
11. Operative date..... **May 2017**
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
  - (i) Applicable Import Duty **And VAT as per Customs Tariff act, 1976 & VAT Act, 19**
  - (ii) Applicable with-holding Tax ..... **As per Customs Tariff Act, 2004 (as amended)**
  - (iii) Eligibility of Capital Allowances ..... **As per Income Tax Act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act
14. Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or amended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv) Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate  
**None**