



**EXTRACT RESOLUTION OF THE BOARD OF DIRECTORS' MEETING TO EFFECT REGISTRATION
OF THE COMPANY WITH TANZANIA INVESTMENT CENTER
SIMBA VALUABLES IN-TRANSIT LIMITED
INCORPORATION NO. 154199721**

At a duly convened and constituted meeting of the Board of Directors of Simba Valubles In-Transit Limited according to the Companies Act 2002 and Tanzania Investment Act, 2022 on 11th December 2024, the following resolutions were passed: -

Quorum:

1. Farid Salim Nahdi
2. David Lusan Ndelwa

Resolutions:

1. Allocation of Funds for the Project

IT WAS RESOLVED that US\$ 7,200,000 (Seven Million Two Hundred Thousand United States Dollars Only) be allocated to facilitate the increase of fleet size in order to cater to existing and new projected contracts as well as complementing the cash in-transit business across the United Republic of Tanzania.

2. Shareholder Financing

IT WAS RESOLVED that David Lusan Ndelwa and Farid Salim Nahdi who are company shareholders will provide part of project financing.

3. Applicable Bank Account

IT WAS RESOLVED that the Bank account that will be used for the purpose of Tanzania Invest Center application has the following details:

Account Number: 0150895685400

Account Name: Simba Valubles In-Transit Limited

Bank Name: CRDB Bank

Branch: Kijitonyama

4. Registration Object

IT WAS RESOLVED that the Company be registered with the Tanzania Investment Centre so as to fully enjoy investment incentives, benefits and protection as statutorily provided for under the Tanzania Investment Act, 2022.

CERTIFIED TRUE EXTRACT (By order of the Board):

**FARID SALIM NAHDI
DIRECTOR**

**DAVID LUSAN NDELWA
DIRECTOR/SECRETARY**

