



THE UNITED REPUBLIC OF TANZANIA

00216168

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No. 031480

This is to certify that

4 X 4 ADVENTURES LIMITED

of address

P.O.BOX 16955

ARUSHA

has been granted a Certificate of Incentives to invest in a new investment project. This Certificate replaces the previous one No. 031480 issued on 8/3/2010 due to amendment of section 1 and project location

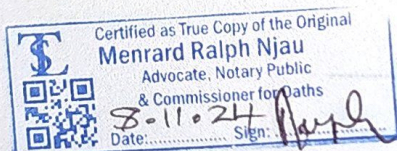
PROJECT NAME - TOUR OPERATIONS

Which is located at

PLOT NO. 37 THEMI INDUSTRIAL AREA

ARUSHA-ARUSHA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf



Executive Director

**Tanzania Investment Centre
P.O.Box 938, Dar-es-salaam**

Dated: 11 April, 2022



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter.

1 Shareholders		Nationality		Shareholding (%)	
Divender Singh	Chada	Kenya		44.9	
Gabrele	Nawak	Australia		44.9	
Karen Singh	Bhambra	British		9.9	
Mohamed	Reyan	Kenya		0.0005	
2 Proposed Activities: <i>To establish a project for tour operations</i>					
3 Sector Tourism		Sub Sector Tour Operator			
4 Investment Cost	Foreign (M\$)	0.406	Local (M\$)	0.271	Total (M\$) 0.677
5 Project Financing	Equity (M\$)	0.406	Loan (M\$)	0.271	Total (M\$) 0.677
6 Source, terms and conditions of loan	None				
7 Assets to be Invested	Foreign (M\$)		Local (M\$)		Total (M\$)
Capital items:	0.406		0.271		0.677
8 Technology Agreement	None				
9 Date of TIC Registration	17 February, 2010				
10 Implementation period	17 February, 2010		- 16 February, 2013		
11 Operative date	16 February, 2013				
12 Investment Incentive Grade	As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act				
	(i) Applicable Import Duty	EAC Customs Management Act, 2004 and VAT Act, 2004			
	(ii) Applicable with-holding Tax	As per Income Tax Act, 2004 (as amended)			
	(iii) Eligibility of Capital Allowances	As per Income Tax Act, 2004 (as amended)			
13 Protection of Investment, Arbitration and Transfer of Foreign Currency	as defined in part III Section 21, 22 and 23				
14 Conditions attached to this Certificate of Incentives	<ul style="list-style-type: none"> (i) Date of Commencement of investment has to be notified to the Centre (ii) Certificate not to be transferred, assigned or amended (iii) Failure to commence implementation within two years invalidates Certificate (iv) Failure to operate investment must be notified to the Centre (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre 				
15 Additional conditions attached to Certificate	None				

[Handwritten Signature]

Signed **Executive Director**

Certified as True Copy of the Original
Menrad Ralph Njau
 Advocate, Notary Public
 & Commissioner for Oaths
 Date: **2011.02.24** Sign: *[Signature]*