

THE COMPANIES ACT (CAP. 212) OF 2002

COMPANY LIMITED BY SHARES

Memorandum

and

Articles of Association

Of

UKWAYA TRADERS LIMITED

Incorporated thisday of 2024

**DRAWN BY:
JOHN MICHAEL UKWAYA (Subscriber).
P. O. BOX 55018.
DAR ES SALAAM.**

THE COMPANIES ACT (Cap. 212) OF 2002

COMPANY LIMITED BY SHARES

MEMORANDUM OF ASSOCIATION

OF

UKWAYA TRADERS LIMITED

1. The name of the Company is **UKWAYA TRADERS LIMITED**.
2. The registered office of the Company will be situated in the United Republic of Tanzania.
3. The objects for which the Company is established are: -
 - (a) To acquire and take over the business carried under the name and style of **UKWAYA TRADERS** together with all its assets and liabilities.
 - (b) To carry on the business of air transport, transport of cargo and passengers, handling services, to be clearing and forwarding agents.
 - (c) To carry on the business of importation of new or used motor vehicles, motorcycles of any kind or description and their spares; to establish acquire, buy or otherwise obtain, maintain, operate or look after workshops or garages for the repair of motor vehicles, motorcycles.
 - (d) To engage and carry on the business of constructions, electrical, engineering, general civil works, building, Architecture designing service, quantity surveying services, road renovations, office petitioners, decorations, maintainers of dilapidated buildings, plumbing, furniture, supplies and exporters, residential and office furnishers.
 - (e) To carry on the business of importers, exporters, selling, buying, dealers in hardware, building materials, sanitary- ware, wall papers, roofing tiles, flooring tiles, industrial equipment's agricultural implements and equipment's steel fabrication, machine shop, nickel planting, electric planting, making steel windows, doors frames and roof tresses.
 - (f) To carry on the business of General Merchandise, Exporters, Importers and wholesale and/or retail traders.
 - (g) To carry on the business of general cleaning, fumigation, land scarping and office cleaning, garbage collection and sanitary management.

- (h) To carry on all any business of secretarial services, stationeries, publishing, printing, distributing and selling of business, management, industrial, scientific, academic, communication, financial, agricultural, social and environmental information technology periodicals, brochures and books and any other reading materials.
- (i) To promote and establish health infrastructure including dispensaries, health centers, hospital, pharmacies and sale, supply of human medicines and medical tools, laboratory equipment supplies, kitchen appliances.
- (j) To engage and/or otherwise carry on the business of pharmacy to cater for Agro-vet nary Supplies, human medicines import and export of pharmaceutical products and the like.
- (k) To carry on business as dealers, re-sellers, house and estate agents, auctioneers, lessors, builders, developers, experts, advisers, surveyors, planners, furnishers, designers in real estate, immovable and movable properties and for that purpose, acquire, hold mortgage, take on lease, exchange or otherwise acquire, improve, manage, survey, develop, sell, deal, dispose off, turn to account.
- (l) To carry on business of mining and quarrying, exploration of metals, minerals, fossil, fuel and precious stone of all kinds and their preparation for sale or use.
- (m) To carry on the business of exploration, drilling, refining, selling and distribution of petroleum, fuel, lubricants and hydrocarbon products and by-products include storage and transportation.
- (n) To carry on the business of sales of beers, wines, spirits, liquor and beverages on campsites and /or supply to other tour operators in retail and whole sale basis.
- (o) To carry on the business of tourism, Tour operators, Hotel and Lodges, Campsites, catering services; sale of liquor, food and beverages.
- (p) To engage in businesses relating to hair cutting, hairdressing, beauty salons, tailoring, and laundry.
- (q) To carry on the business of providing loan to Individuals, Co-operative Societies, Association of Persons, Companies or Corporations or such other persons or entities for any purpose, upon such securities and on such other terms and conditions as the Company may think fit and proper.

- (r) To carry on the business of electronic money transfer and /or enter into agreement with other dealers of business of such nature as agents' e.g. M pesa, Tigo pesa, western union, Money gram, Airtel Money, Halo pesa etc and conduct banking business.
- (s) To carry on the business of estate/property management including property maintenance, renting, liason, service apartments, recreational facilities, property related activities and services including buying and selling, consultancy and to act as brokers and commission agents and to provide property related consultancy and management services.
- (t) To act as agent for sellers and buyers for lands, buildings, flats both commercial and residential, agricultural farms and other immovable properties in Tanzania or abroad and to collect rent and income thereof.
- (u) To carry on the business of business consultants, accountants, auditors, advocates, engineers, lawyers, auctioneers, commodity brokers and court brokers.
- (v) To engage and/or otherwise carry on the business of exporters of agricultural products, livestock, birds, animal products such as Hides and Skins.
- (w) To make, manufacture, process and refine farm crops and livestock products for sale and distribution within the Country and abroad.
- (x) To carry on the business of planters, growers, farmers and producers of trees, sisal, coffee, cotton, rice, maize, beans, sunflower, tea, wheat, sugarcane, vanilla, millet, avocado, grain, food grain, cereal, corn and other agricultural products and to prepare, manufacture, mill, and render marketable any such products and to sell, dispose of and deal with such produce in its prepared, manufactured or raw state, grinding and milling services.
- (y) To carry the business of farmers, gardeners, horticulturalists, penologist, and floriculturists and to be general horticultural and fluoric natural experts and consultants including growing, processing all or any varieties of grains fruits, vegetables and flowers for export and for internal distribution and marketing and to carry all agriculture activities.
- (z) To engage and/or otherwise carry on the business of Financial Consultants, commissioned gents, manufacturers' representative of both local and foreign industries.

- (aa) To carry on the business of installation, servicing and supply of security systems, CCTV cameras, fire alarm, indicators, warning system as well as importing, buying selling and exporting all and necessary equipments connected to security systems.
- (bb) To carry on a business of manufacturing textile clothes, buying and selling including cotton woolen, synthetic, yens and weaving some into fabric manufacture and dealers in uniforms, mosquito nets, rain coats, peaks caps, tents, sacks, tarpaulins, kitbags vehicle hoods, water bags and all types of canvas goods and camping, wedding gear and equipment and to wave robes and manufacture of all types of polyproprene material bags, to carry on a business as a manufacturer and dealers in personal wear, footwear, leather and rubber goods and products.
- (cc) To carry on the business and services or otherwise maintain, own, supply and provide telecommunication services, telephone, phones, mobile phones, phone appliances and accessories, cables, structure cabling, programming and generally deals and do all things used and or done in information technology and communication.
- (dd) To carry on the business of importing, selling, buying, supplying, maintenance, installation and servicing of generators, air condition fridges, electronic equipments, its spare parts and machinery of every description.
- (ee) To carry on the business as general food processors packers and suppliers, to be general suppliers of hard foods stuffs and agricultural crops, to be grain millers and food mixers to be general exporters of fresh fruits vegetables and flowers to engage in poultry farming, livestock, swine and goat production and general livestock farming.
- (ff) To acts as agents of buying and selling all kinds of motor vehicles, motorcycles, bicycles, general supplies, buying and selling buildings hardware of every description, electrical appliances, lease.
- (gg) To carry on the business of establishing and running supermarkets, department stores, shopping malls, provisions stores, groceries and shops of all kinds and description and generally to deal with such activities.
- (hh) To carry on a business as buyer and seller, exporter and importers, processors, assemblers, refiners, makers, convectors, importers, exporters, traders, buyers, sellers, retailers, wholesalers, suppliers, indenters, packers, movers, preservers, stockiest, agents, sub-agents, merchants, consignor, jobbers, brokers, distributors, or otherwise deal in metal ores, mineral utensils, wires or any product in which metals are used.

- (ii) To purchase, take on lease and otherwise acquire for investment or resale any estate, land buildings, easements and other rights and interests in immovable property or any tenure in Tanzania and elsewhere and to sell let or lease exchange or otherwise dispose of or grants rights over any immovable property, belong to the company.
- (jj) To acts as executors and trustees of wills and settlements made by customers and others and undertake and execute trusts of all kinds.
- (kk) To invest and deal with the money of the company not immediately required, upon such securities and in such manner as may from time to time be determined.
- (ll) To draw, make, accept, endorse, discount execute and issue promissory notes, bill of lading, warrants, debentures and negotiable or transferable instruments.
- (mm) To supply and trade agro veterinary business for plants, livestock, poultry, piggery and products of the same.
- (nn) To carry on business of supplying agents of chemical fumes of disinfectants and to supply fire extinguishers, firefighting equipment, fire apparatus, fire escape, fireworks, service and maintenance of fire security system on commission or profit basis.
- (oo) To carry on business of insurance services, documentary services.
- (pp) To establish, look after and generally deal with the social welfare of the society and /or engage in the social activities such as of Nursery Schools, Primary Education, Secondary Education and Higher learning institutions.
- (qq) To start, acquire, print, publish and circulate or otherwise deal with any newspaper or newspapers or other publications, and generally to carry on the business of newspaper proprietors and general publishers.
- (rr) To carry on the business of radio stations, Television stations and all kind of broadcasting.

AND IT IS HEREBY DECLARED that the interpretation of this clause, the powers conferred on the company by any paragraph shall not be restricted by reference to any other paragraph or to the name of the company or by juxtaposition of two or more objects and that in the event of any ambiguity, every paragraph hereto including this clause shall be constructed in such a way as to widen and not to restrict the powers of the company.

4. The liability of the Company and members are limited
5. The initial share capital of the Company is Tanzania Shillings 50,000,000/= divided into 200 shares of Shillings 250,000/= each. The Company shall have powers to increase its capital and to divide the shares in its capital for the time being into several classes of stock or shares and to attach thereto respectively such preferential, deferred or special rights, privileges or conditions as may be determined by or in accordance with the Articles of Association of the Company.

WE, the several persons, whose names and addresses are described below, are desirous of being formed into a Company, in pursuance of this Memorandum of Association, and we respectively agree to take the number of shares in the capital of the Company set opposite our respective names:

Names, Address, and Description of Subscribers	Number of Shares Taken by Each Subscriber	Signature
MICHAEL ANDREAS UKWAYA P.O. BOX 55018 DAR ES SALAAM	55	M. UKWAYA
JOHN MICHAEL UKWAYA P.O. BOX 55018 DAR ES SALAAM	45	J. UKWAYA

Dated at Dar Es Salaam this 17th day of JANUARY 2024

WITNESS to the above Signatures: -

Name: FRANK KALORY JOHN

Signature: [Handwritten Signature]

Postal Address: 112 KARAGWE

Qualification: ADVOCATE



THE COMPANIES ACT (Cap. 212) OF 2002

COMPANY LIMITED BY SHARES

ARTICLES OF ASSOCIATION

OF

UKWAYA TRADERS LIMITED

PRELIMINARY

1. In these articles:-

“the Act” means the Companies Act 2002.

“the articles” means the articles of the company;

“clear days” in relation to the period of a notice means that period excluding the day when the notice is given or deemed to be given and the day for which it is given or on which it is to take effect;

“Secretary” shall mean any person appointed to perform the duties of Secretary of the Company;

Expressions referring to writing shall, unless the contrary intention appears, be construed as including references to printing, lithography, photograph, and other modes of representing or reproducing words in a visible form.

Unless the context otherwise requires, words or expressions contained in these articles shall bear the same meaning as in the Act or any statutory modification thereof in force at the date at which these articles become binding on the company.

PRIVATE COMPANY

2. The Company is a **Private Company** and accordingly -
- (a) The right to transfer shares is restricted in manner herein after prescribed.
 - (b) The number of members of the Company (exclusive of persons who are in the employment of the Company and of the persons who having been formerly in the employment of the Company were in such employment and have continued after the determination of such employment to be members of the company) is limited to fifty; provided that where two or more persons holding one or more

shares in the company jointly they shall for the purpose of this regulation be treated as single member.

MEMBERS

3. The number of members with which the company proposes to be registered is two but the directors may from time to time register an increase of members. The subscribers to the memorandum of association and such other persons as the directors shall admit to membership shall be members of the company.

GENERAL MEETINGS

4. The Company shall in each year hold a general meeting as its annual general meeting in addition to any other meetings in that year, and shall specify the meeting as such in the notice calling it; and not more than fifteen months shall elapse between the date of one annual general meeting of the company and that of the next provided that so long as the company holds its first annual general meeting within eighteen months of its incorporation, it need not hold it in the year of its incorporation or in the following year. The annual general meeting shall be held at such time and place, as the directors shall appoint.
5. All general meetings other than annual general meetings shall be called extraordinary general meetings.
6. The directors may, whenever they think fit, convene an extraordinary general meeting, and extraordinary general meetings shall also be convened on such requisition, or in default, may be convened by such requisitions, as provided by section 133 of the Act. If at any time there are not within Tanzania sufficient directors capable of acting to form a quorum, any director or any two members of the company may convene an extraordinary general meeting in the same manner as nearly as possible as that in which meeting may be convened by the directors.

NOTICE OF GENERAL MEETINGS

7. Every general meeting shall be called by twenty-one clear days' notice in writing at the least. The notice shall specify the place, the day and hour of meeting and, in case of special business, the general nature of that business:

Provided that a meeting of the company shall, notwithstanding that it is called by shorter notice than that specified in this article be deemed to have been duly called if it so is agreed:-

- (a) in the case of a meeting called as the annual general meeting, by all the members entitled to attend and vote thereat; and

- (b) in the case of any other meeting, by a majority in number of the members having a right to attend and vote at the meeting, being a majority together representation not less than ninety – five percent of the total voting rights at that meeting of all the members.
8. Subject to the provisions of the articles, the notice shall be given to all the members, to all persons entitled to a share in consequence of the death or bankruptcy of a member and to the directors and auditors. The accidental omission to give notice of a meeting to, or the non receipt to notice of a meeting by, any person entitled to receive notice shall not invalidate the proceedings at that meeting.

PROCEEDINGS AT GENERAL MEETINGS

9. All business shall be deemed special that is transacted at an extraordinary general meeting, and also all that is transacted at an annual general meeting, with the exception of declaring a dividend, the consideration of the accounts, balance sheets, and the reports of the directors and auditors, the election in the place of those retiring and the appointment of, and the fixing of the remuneration of the auditors.
10. No business shall be transacted at any general meeting unless a quorum of members is present at the time when the meeting proceeds to business; two thirds of the directors, entitled to vote on the business to be transacted, each being a member or a proxy for a member or a duly authorized representative of a corporation, shall be a quorum.
11. If within half an hour from the time appointed for the meeting quorum is not present, or if during the course of a meeting a quorum is not present, the meeting shall stand adjourned to the same day in the next week, at the same time and place, or to such other day and at such other time and place as the directors may determine.
12. The Chairman, if any, of the board of directors or in his absence some other director nominated by the directors shall preside as chairman of the general meeting, but if neither the chairman nor such other director (if any) be present within fifteen minutes after the time appointed for the holding of the meeting and willing to act, the directors present shall elect one of their number to be chairman of the meeting and, if there is only one director and willing to act, he shall be chairman.
13. If at any meeting no director is willing to act as chairman or if no director is present within fifteen minutes after the time appointed for holding the meeting, the members present shall choose one of their members to be a chairman of the meeting.
14. The Chairman may, with the consent of any meeting at which a quorum is present (and shall if so directed by the meeting), adjourn the meeting from

time to time and from place to place, but no business shall be transacted at any adjourned meeting other than the business which might properly have been transacted at the meeting had the adjournment not taken place. When a meeting is adjourned for fourteen days or more, at least seven clear days' notice of the adjourned meeting shall be given specifying the time and place of the meeting and the general nature of the business to be transacted. Save as aforesaid it shall not be necessary to give any notice of an adjournment or of the business to be transacted at an adjourned meeting.

15. At any general meeting a resolution put to the vote of the meeting shall be decided on a show of hands unless a poll is before or on the declaration of the result of the show of hands demand: -
- (a) By the chairman; or
 - (b) By at least (three) members present in person or by proxy; or
 - (c) By any member or members present in person or by proxy and representing not less than one – tenth of the total voting rights of all the members having the right to vote at the meeting.

Unless a poll be so demanded a declaration by the chairman that a resolution has on a show of hands been carried or carried unanimously, or by a particular majority, or lost and an entry to the effect in the book containing the minutes of proceedings of the company shall be conclusive evidence of the fact without proof of the number or proportion of the votes recorded in favour of or against such resolution.

The demand for a poll may, before the poll is taken, be withdrawn

16. Except as provided in article 18, if a poll is duly demand it shall be taken in such manner as the chairman directs, and the result of the poll shall be deemed to be the resolution of the meeting at which the poll was demanded.
17. In the case of an equality of votes, whether on a show of hands or on a poll, the chairman of the meeting shall be entitled to a second or casting vote.
18. A poll demanded on the election of a chairman, or on a question of adjournment, shall be taken immediately. A poll demanded on any other question shall be taken either immediately or at such time as the chairman of the meeting directs, and any business other than upon which a poll has been demanded may be preceded with pending the taking of the poll.
19. A resolution in writing executed by or on behalf of each member who would have been entitled to vote upon it if it had been proposed at a general meeting at which he was present shall have effect as if it had

been passed at a general meeting duly convened and held, and consist of several instruments in the like form each executed by or on behalf of one or more member.

VOTE OF MEMBERS

20. Every member shall have one vote.
21. A member in respect of whose estate a manager has been appointed under section 26 of the Mental Diseases Act, may vote, whether on a show of hands or on a poll, by his said manager, and any such manager may, on a poll, vote by proxy.
22. No member shall be entitled to vote at any general meeting unless all moneys presently payable by him to the company have been paid.
23. On a poll votes may be given either personally or by proxy.
24. The instrument appointing a proxy shall be in writing under the hand of the appointer or of his attorney duly authorized in writing, or, if the appointer is a corporation, either under seal or under the hand of an officer or attorney duly authorized. A proxy need not be a member of the company.
25. The instrument appointing a proxy and the power of attorney or other authority, if any, under which it is signed or a notarily certified copy of that power or authority shall be deposited at the registered office of the company or at such other place within the Territory as is specified for that purpose in the notice convening the meeting, not less than 48 hours before the time for holding the meeting of adjourned meeting at which the person named in the instrument proposes to vote, or, in the case of a poll, not less than 24 hours before the time appointed for the taking of the poll, and in default the instrument of proxy shall not be treated as valid.
26. An instrument appointing a proxy shall be in the following form or a form as near hereto as circumstances admit:-

“ Limited.
I/We of, being a member/
members of the above – named company, hereby appoint
....., of
or failing him of, as my/our proxy
to vote for me/us on my/or behalf at the {annual or extraordinary, as the
case maybe} general meeting of the company to be held on the
.....day of20....., and at any adjournment thereof.

Signed this day of,20

27. Where it is desired to afford members an opportunity of voting for or against a resolution the instrument appointing a proxy shall be in the following form or a form as near thereto as circumstances admit:-

“.....Limited.

I/Weof Being a member/members of the above named company, hereby appoint of of or failing him of, as my/our proxy to vote for me/us on my/our behalf at the {annual or extraordinary, as the case may be} general meeting of the company to be held on theday of.....20....., and at any adjournment thereof.

Signed thisday of.....20

This form is to be used* in favour of/against the resolution. Unless otherwise instructed, the proxy will vote as he thinks fit.

*Strike out whichever is not desirable of desired”

28. The instrument appointing a proxy shall be deemed to confer authority to demand or join in demanding a poll.
29. A vote given in accordance with the terms of an instrument of proxy, or poll demanded by proxy, or by the duly authorized representative of a corporation shall be valid notwithstanding the previous determination of the authority of the person voting or demanding a poll unless notice of the determination was received by the company at its registered office (or at such other place at which the instrument of proxy was duly deposited) before the commencement of the meeting or adjourned meeting at which the proxy is used.

CORPORATIONS ACTING BY REPRESENTATION AT MEETINGS

30. Any corporation which is a member of the company may by resolution of its directors or other governing body authorize such person as it thinks fit to act as its representative at any meeting of the company, and the person so authorized shall be entitled to exercise the same powers on behalf of the corporation which he represents as that corporation could exercise if it were an individual member of the company.

DIRECTORS

31. The Number of the directors and the names of the first directors shall be determined in writing by the subscribers of the memorandum of association or a majority of them and until such determination the signatories to the Memorandum of Association shall be the first directors. Unless otherwise determined by ordinary resolution, the number of

directors shall not be subject to any maximum but shall be not less than three.

32. The remuneration of the directors shall from time to time be determined by the Company in general meeting. Such remuneration shall be deemed to accrue from day to day. The directors shall also be paid all traveling, hotel and other expenses properly incurred by them in attending and returning from meetings of the directors or any committee of the directors or general meetings of the company or in connection with the business of the company.
33. Any Director, who devotes special attention to the business of the company, which in the opinion of the Board are outside the scope of the ordinary duties of a Director, may be paid such extra remuneration, by way of salary or otherwise, as the Board may determine, which shall be charged as part of the Company's ordinary working expenses.
34. The following persons shall be first Directors to the Company: -
 1. **MICHAEL ANDREAS UKWAYA**
 2. **JOHN MICHAEL UKWAYA**

BORROWING POWERS

35. The director may exercise all the powers of the company to borrow money, and to mortgage or charge its undertaking and property, or any part thereof, and to issue debentures, debenture stock and other securities, whether outright or as security for any debt, liability or obligation of the company or any third party.

POWERS AND DUTIES OF DIRECTORS

36. Subject to the provisions of the Act, the memorandum and the articles and to any directors given by special resolution, the directors, who may exercise all the powers of the company, shall manage the business of the company. No alteration of the memorandum or articles and no such directions shall invalidate any prior act of the directors, which would otherwise have been valid. The powers given by this article shall not be limited by any special power given to the directors by the articles and a meeting of directors at which a quorum is present may exercise all powers exercisable by the directors.
37. The directors may by power of attorney appoint any person to be the attorney or agent of the company for such purposes and on such conditions as they determine, including authority for the attorney or agent to delegate all or any of his powers.

38. All cheques, promissory notes, drafts, bills of exchange and other negotiable instruments, and all receipts for moneys paid to the company, shall be signed, drawn, accepted, endorsed, or otherwise executed, as they case may be, in such manner as the directors shall from time to time by resolution determine,
39. The directors shall cause minutes to be made in books provided for the purpose:-
- (a) of all appointments of officers made by the directors;
 - (b) of the names of the directors present at each meeting of the directors and of any committees of the directors;
 - (c) of all resolutions and proceedings at all meetings of the company, and of the directors, and of committees of directors.

DISQUALIFICATION OF DIRECTORS

40. The office of director shall be vacated if the directors:-
- (a) Without the consent of the company in general meeting holds any other office of profit under the company; or
 - (b) Becomes bankrupt or makes any arrangement or composition with his creditors generally; or
 - (c) Ceases to be a director by virtue of any provision of the Act or becomes prohibited by law from being a director; or
 - (d) Becomes of unsound mind; or
 - (e) Resigns his office by notice in writing to the company;
 - (f) Is directly or indirectly interested in any contract with the company and fails to declare the nature of his interest in manner required by the Act.

A director shall not vote in respect of any contract in which he is interested or any matter arising thereat, and if he does so vote shall not be counted.

41. The company may by ordinary resolution appoint a person who is willing to act as director to fill a vacancy or be an additional director.
42. The directors may appoint a person who is to act to be a director, either to fill a vacancy or as an additional director, but so that the total number of directors shall not at anytime exceed the number fixed by or in accordance with these articles. Any director so appointed shall hold office only until the next following annual general meeting, and shall then be eligible for re – election.
43. The company may by ordinary resolution, of which special notice had been given in accordance with section 144 of the Act, remove any director before the expiration of his period of office notwithstanding anything in the article or any agreement between the company and such director. Such removal shall be without prejudice to any claim such director may have for

damages for breach of any contract of service between him and the company.

44. The company may by ordinary resolution appoint another person in place of a director removed from office under the immediately preceding article. Without prejudice to the powers of the directors under article 40 the company in general meeting may appoint any person to be a director either to fill a vacancy or as an additional director.
45. Subject to the provisions of the articles, the directors may regulate their meetings as they think fit. Questions arising at a meeting shall be decided by a majority of votes. In case of an equality of votes, the chairman shall have a second or casting vote. A director may, and the secretary at the request of a director shall, call a meeting of the directors: It shall not be necessary to give notice of a meeting of directors to any directors who are absent from Tanzania.
46. The continuing directors may act notwithstanding any vacancy but, if and so long as their number is reduced below the number fixed by or pursuant to the articles of the act for the purpose of increasing the number of directors to that number, or summoning a general meeting of the company, but for no other purpose.
47. The directors may appoint one of their numbers to be the chairman of the board of directors and determine the period of which he is to hold office. Unless he is unwilling to do so, the director so appointed shall preside at every meeting of directors at which he is present. But if no such chairman is appointed, or if he is unwilling to preside, or if at any meeting the chairman is not present within five minutes after the time appointed for holding the same, the directors present may choose one of their number to be chairman of the meeting.
48. The directors may delegate any of their powers to any committee consisting of one or more directors; any committees so formed shall in the exercise of the powers so to any such regulations, the proceedings of a committee with two or more members shall be governed by the articles regulating the proceedings of directors so far as they are capable of applying.
49. All act done by a meeting of the directors or of a committee of directors or by a person acting as a director shall, notwithstanding that it be afterwards discovered that there was some defect in the appointment of any such director, or that any of them were disqualified from holding office, or had vacated office, or were not entitled to vote, be as valid as if every such person had been duly appointed and was qualified and had continued to be a director and was entitled to vote.
50. A resolution in writing signed by all the directors entitled to receive notice of a meeting of the directors, or of a committee of directors, shall be as

valid and effectual as if it had been passed at a meeting of the directors or {as the case may be} a committee of directors duly convened and held, and may consist of several documents in the like form each signed by one or more directors.

SECRETARY

51. The Secretary shall be appointed by the directors for such term, at such remuneration and upon such conditions as they may think fit; and any secretary so appointed may be removed by them.
52. A provisions of the Act or these articles requiring or authorizing a thing to be done by or to a director and the secretary shall not be satisfied by its being done by or to the same person acting both as director and as, or in place of, the secretary.

THE SEAL

53. The seal shall only be used by the authority of the directors or of a committee of the directors authorized by the directors. The directors may determine who shall sign any instrument to which the seal is affixed and unless otherwise so determined it shall be signed by a director and by the secretary or by a second director.
54. The directors shall cause proper books of account to be kept with respect to:-
 - (a) all sums of money received and expended by the company and the matters in respect to which the receipt and expenditure takes place;
 - (b) all sales and purchase of goods by the company; and
 - (c) the assets and liabilities of the company.
55. Property books shall not be deemed to be kept if there are not kept such books of account as are necessary to give a true and air view of the state of the company's affairs and to explain its transactions.
56. The books of account shall be kept at the registered officer of the company, or subject to section 151 (4) of the Act, at such other place or places as the directors think fit, and shall always be open to the inspection of the directors.
57. No number shall (as such) have right of inspecting any accounting records or other book or document of the company except as conferred by statue or authorized by the directories or by ordinary resolution of the company.
58. The directors shall from time to time in accordance with sections 153,155 and 150 of the Act, cause to be prepared and to be laid before the company in general meeting, such profit and loss accounts, balance

sheets, group accounts (if any) and reports as are referred to in those sections.

59. In accordance with section 164 of the Act, the copy of the company's annual accounts to be laid before the company in general meeting together with a copy of the directors' report and the auditors shall not less than twenty – one days before the date of the meeting be sent to every member of, and every holder of debentures of, the company. Provided that this regulation shall not require a copy of those documents to be sent to any person of whose address the company is not aware or to more than one of the joint holders of any debentures.

AUDIT

60. Auditors shall be appointed and their duties regulated in accordance with sections 170 to 179 of the Act.
61. Any notice to be given to or by any person pursuant to the articles shall be in writing and calling a meeting of directors. The company may give any notice to a member either personally or by sending it by post in a prepared envelope addressed to the member at his registered address, or by leaving it at that address. Where a notice is sent by post, service of the notice shall be deemed to be effected by properly addressing, prepaying, and posting a letter containing the notice, and to have been effected at the expiration of seventy – two hours after the letter containing the same was posted. A member whose registered address is not within the Tanzania and who gives to the company an address within the Tanzania at which notices may be given him shall be entitled to have notices given to him at that address, but otherwise no such member shall be entitled to receive any notice from the company.

NOTICES

62. A notice may be given by the company to any member either personally or by sending it by post to him or to his registered address, or (if has registered address in Tanzania, to the address, if any, within Tanzania) supplied by him to the company.
63. If a member has no registered address in Tanzania and has not supplied to the company an address within The Republic of Tanzania for the giving of notices to him, a notice addressed to him, and displaced in the registered office of the company, shall be deemed to be dully given on the day on which it is so displayed.
64. A notice may be given by the Company to the joint holders of a share by giving the notice to the joint holder named first in the register in respect of the share.

65. A notice may be given by the company to the persons entitled to a share in consequence of the death or bankruptcy of a member by sending it through the post in a prepaid letter addressed to them by name, or by the title of representatives of the deceased, or trustees of the bankrupt, or by any like description, at the address.
66. Notice of any general meeting shall be given in the same manner herein before authorized to every member of the company except those members who (having no registered address within the United Republic of Tanzania) have not supplied to the Company an address within the United Republic.
67. If the company shall be wound up, the liquidator may, with the sanction of an extraordinary resolution of the company and any other sanction required by the companies Act, divide amongst the members in specie or kind the whole or any part of the assets of the company (whether they shall consist of property of the same kind or not) and any, for such purpose set such value as he deems fair upon any property to be divided as aforesaid and may determine how such decision shall be carried out as between the members or different classes of members. The Liquidator may, with sanction, vest the whole or any part of the assets in trustees up on such trusts for the benefit of the contributors as the liquidator, with the like sanction shall think fit, but so that no member shall be compelled to accept any shares or other securities whereon there is any liability.

LIEN

68. The Company shall have a first and paramount lien on every share for all moneys (whether presently payable or not) called or payable at a fixed time in respect at that share and the company's lien, if any, a on a share shall extend to all dividends payable thereon.

INDEMNITY

69. The Directors, Auditors and Secretary and other officers for the time being of the Company and the trustee, if any, for the time being acting in relation to any of the officers of the Company, shall be indemnified out of its assets against all costs, charges, expenses, losses and liabilities sustained or incurred by the conduct of the Company's business or in the discharge of his duties.

WINDING UP

70. With the sanction of a Special Resolution of the shareholders any part of the assets of the Company including any shares in other companies may be divided between the Members of the Company in specie or may be vested in Trustees for the benefit of such members and the liquidation of the Company may be closed and the Company dissolve but so that no

member shall be compelled to accept any shares whereupon there is any liability.

ARBITRATION

71. If and whenever any dispute or difference shall arise between the company and any of the members or their respective representatives touching upon the construction or meaning of any of the Articles herein contained or any act matter or thing made or done or omitted to be done or with regard to the rights or liabilities arising here under or arising out of the relation existing between the parties by reasons of these Articles or the Act, such differences shall (unless a sole arbitrator be agreed upon) forthwith be referred to the arbitration of three (3) arbitrators, one to be appointed by each party and the third to be appointed by the first two, or in the event of failure to agree within or any then existing statutory modifications or re-enactment thereof shall apply.

Names, Address, and Description of Subscribers	Number of Shares Taken by Each Subscriber	Signature
MICHAEL ANDREAS UKWAYA P.O. BOX 55018 DAR ES SALAAM	55	M. UKWAYA
JOHN MICHAEL UKWAYA P.O. BOX 55018 DAR ES SALAAM	45	J. UKWAYA

Dated at Dar Es Salaam this 17th day of JANUARY 2024

WITNESS to the above Signatures: -

Name: FRANK KALORY JOHN

Signature 

Postal Address: 112 KARAGWE

Qualification: ADVOCATE

