



CUSTOMER ACCOUNT STATEMENT

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Name: **TEXPOL DEVELOPMENT COMPANY LIMITED** Branch: 223 - Nmb House

Customer No: 003551893 Account Number: 22310019652

Address: P.O BOX 77279 DSM IFUPA VILLAGE ILUNDU WARD MBEYA RURAL

Account Description: TEXPOL DEVELOPMENT COMPANY LIMITED

Account Class: NMB BUSINESS ACCOUNTS

Account Open Date: 30/04/2016

Old Account Number: 22310019652

Account Currency: USD

From Date: 01/01/2022

To Date: 31/12/2022



Book Date	Value Date	Trn Br Name	Narration	Xref	Cheque No	Debit	Credit	Balance
01/01/2022			OPENING BALANCE				0	0
26/01/2022	26/01/2022	Mbezi Luis	008 Purchase of Forex. - SELF From TEXPOL DEVELOPMENT COMPANY LIMITED	FJB2202692498 490			0	10.73
26/01/2022	26/01/2022	Nmb House	419 Monthly fee for Savings and Current Accounts -			0.21	0	10.52
26/01/2022	26/01/2022	Nmb House	512 Excise duty commission -			1.09	0	9.43
26/01/2022	26/01/2022	Nmb House	516 VAT Payable on Comm and Fees -			2.17	0	7.26
26/01/2022	26/01/2022	Nmb House	419 Monthly fee for Savings and Current Accounts -			7.26	0	0
05/07/2022	05/07/2022	Mlimani City	008 Purchase of Forex. - From TEXPOL DEVELOPMENT COMPANY LIMITED	FJB2218699799 000			0	12.75
05/07/2022	05/07/2022	Nmb House	419 Monthly fee for Savings and Current Accounts -			3.68	0	9.07
05/07/2022	05/07/2022	Nmb House	512 Excise duty commission -			1.09	0	7.98
05/07/2022	05/07/2022	Nmb House	516 VAT Payable on Comm and Fees -			2.17	0	5.81
05/07/2022	05/07/2022	Nmb House	419 Monthly fee for Savings and Current Accounts -			5.81	0	0
15/10/2022	15/10/2022	Bank House	008 Purchase of Forex. - MAFKEN ZELLAH From TEXPOL DEVELOPMENT COMPANY LIMITED	FJB2228804682 678			0	10.61
15/10/2022	15/10/2022	Nmb House	419 Monthly fee for Savings and Current Accounts -			5.13	0	5.48
15/10/2022	15/10/2022	Nmb House	512 Excise duty commission -			1.09	0	4.39
15/10/2022	15/10/2022	Nmb House	516 VAT Payable on Comm and Fees -			2.17	0	2.22
15/10/2022	15/10/2022	Nmb House	419 Monthly fee for Savings and Current Accounts -			2.22	0	0
17/10/2022	17/10/2022	NMB Head Office	372 Incoming Funds Transfer - Sender's Ref: 359664437ST3301 => Ordering Customer: 0152557228300 * CHRISTOPHER SHEYO ZELLAH => Remittance Info: TO SECURE ACCOUNT				0	5
17/10/2022	17/10/2022	Nmb House	419 Monthly fee for Savings and Current Accounts -			5	0	0



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28/10/2022	28/10/2022	NMB Head Office	372 Incoming Funds Transfer - Sender's Ref: TZ1RTGX223010634 => Ordenng Customer: 0100235013 * TANESCO => Remittance Info: B/O TANESCO PAYMENT FOR PURCHASE OF * DISTRIBUTION INFRASTRUCTURE- ILUNGU * MBEYA..INVOICE 0252.FOR 2ND INSTALL		0	498,861.34	498,861.34
28/10/2022	28/10/2022	Mbezi Luis	905 Statement Enquiry Commission - Account Statement Enquiry Fee on 26-JAN-2022	251SENG22026 5HSW	1.68	0	498,859.66
28/10/2022	28/10/2022	Mbezi Luis	516 VAT Payable on Comm and Fees - Account Statement Enquiry Fee on 26-JAN-2022	251SENG22026 5HSW	0.3	0	498,859.36
28/10/2022	28/10/2022	Dodoma	905 Statement Enquiry Commission - Account Statement Enquiry Fee on 26-MAR-2022	505SENG22085 7VJJ	0.84	0	498,858.52
28/10/2022	28/10/2022	Dodoma	516 VAT Payable on Comm and Fees - Account Statement Enquiry Fee on 26-MAR-2022	505SENG22085 7VJJ	0.15	0	498,858.37
28/10/2022	28/10/2022	Mlimani City	905 Statement Enquiry Commission - Account Statement Enquiry Fee on 17-OCT-2022	225SENG22290 8BBA	0.84	0	498,857.53
28/10/2022	28/10/2022	Mlimani City	516 VAT Payable on Comm and Fees - Account Statement Enquiry Fee on 17-OCT-2022	225SENG22290 8BBA	0.15	0	498,857.38
28/10/2022	28/10/2022	Nmb House	419 Monthly fee for Savings and Current Accounts -		3.72	0	498,853.66
28/10/2022	28/10/2022	Nmb House	512 Excise duty commission -		1.09	0	498,852.57
28/10/2022	28/10/2022	Nmb House	516 VAT Payable on Comm and Fees -		2.17	0	498,850.4
28/10/2022	28/10/2022	Nmb House	419 Monthly fee for Savings and Current Accounts -		10.94	0	498,839.46
28/10/2022	28/10/2022	Nmb House	512 Excise duty commission -		1.09	0	498,838.37
28/10/2022	28/10/2022	Nmb House	516 VAT Payable on Comm and Fees -		2.17	0	498,836.2
28/10/2022	28/10/2022	Nmb House	419 Monthly fee for Savings and Current Accounts -		10.94	0	498,825.26
28/10/2022	28/10/2022	Nmb House	512 Excise duty commission -		1.09	0	498,824.17
28/10/2022	28/10/2022	Nmb House	516 VAT Payable on Comm and Fees -		2.17	0	498,822
28/10/2022	28/10/2022	Nmb House	419 Monthly fee for Savings and Current Accounts -		10.94	0	498,811.06
28/10/2022	28/10/2022	Nmb House	512 Excise duty commission -		1.09	0	498,809.97
28/10/2022	28/10/2022	Nmb House	516 VAT Payable on Comm and Fees -		2.17	0	498,807.8
28/10/2022	28/10/2022	Nmb House	419 Monthly fee for Savings and Current Accounts -		10.94	0	498,796.86
28/10/2022	28/10/2022	Nmb House	512 Excise duty commission -		1.09	0	498,795.77



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09/11/2022	09/11/2022	Ubungo	006 Cash Cheque - texpol development From TEXPOL DEVELOPMENT COMPANY LIMITED	FJB2231305894 585	0000 72	4,000	0	843,477.02
09/11/2022	09/11/2022	Ubungo	007 Cheque Withdrawal fees - texpol development From TEXPOL DEVELOPMENT COMPANY LIMITED	FJB2231305894 585	0000 72	8.47	0	843,468.55
09/11/2022	09/11/2022	Ubungo	516 VAT Payable on Comm and Fees - texpol development From TEXPOL DEVELOPMENT COMPANY LIMITED	FJB2231305894 585	0000 72	1.52	0	843,467.03
12/11/2022	12/11/2022	Mlimani City	006 Cash Cheque - TEXPOL DEVELOPMENT COMPANY LIMITED From TEXPOL DEVELOPMENT COMPANY LIMITED	FJB2231606049 443	0000 66	7,000	0	836,467.03
12/11/2022	12/11/2022	Mlimani City	007 Cheque Withdrawal fees - TEXPOL DEVELOPMENT COMPANY LIMITED From TEXPOL DEVELOPMENT COMPANY LIMITED	FJB2231606049 443	0000 66	14.83	0	836,452.2
12/11/2022	12/11/2022	Mlimani City	516 VAT Payable on Comm and Fees - TEXPOL DEVELOPMENT COMPANY LIMITED From TEXPOL DEVELOPMENT COMPANY LIMITED	FJB2231606049 443	0000 66	2.67	0	836,449.53
13/11/2022	13/11/2022	Mlimani City	905 Statement Enquiry Commission - Account Statement Enquiry Fee on 13-NOV-2022	225SENQ22317 8JFJ		0.84	0	836,448.69
13/11/2022	13/11/2022	Mlimani City	516 VAT Payable on Comm and Fees - Account Statement Enquiry Fee on 13- NOV-2022	225SENQ22317 8JFJ		0.15	0	836,448.54
15/11/2022	15/11/2022	Mbezi Luis	006 Cash Cheque - TEXPOL DEVELOPMENT COMPANY LIMITED From TEXPOL DEVELOPMENT COMPANY LIMITED	FJB2231906168 434	0000 76	1,000	0	835,448.54
15/11/2022	15/11/2022	Mbezi Luis	007 Cheque Withdrawal fees - TEXPOL DEVELOPMENT COMPANY LIMITED From TEXPOL DEVELOPMENT COMPANY LIMITED	FJB2231906168 434	0000 76	2.12	0	835,446.42
15/11/2022	15/11/2022	Mbezi Luis	516 VAT Payable on Comm and Fees - TEXPOL DEVELOPMENT COMPANY LIMITED From TEXPOL DEVELOPMENT COMPANY LIMITED	FJB2231906168 434	0000 76	0.38	0	835,446.04
18/11/2022	18/11/2022	Ubungo	006 Cash Cheque - TEXPOL DEVELOPMENT CO LTD From TEXPOL DEVELOPMENT COMPANY LIMITED	FJB2232206318 310	0000 77	1,000	0	834,446.04
18/11/2022	18/11/2022	Ubungo	007 Cheque Withdrawal fees - TEXPOL DEVELOPMENT CO LTD From TEXPOL DEVELOPMENT COMPANY LIMITED	FJB2232206318 310	0000 77	2.12	0	834,443.92



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18/11/2022	18/11/2022	Ubungo	516 VAT Payable on Comm and Fees - TEXPOL DEVELOPMENT CO LTD From TEXPOL DEVELOPMENT COMPANY LIMITED	FJB2232206318310	000077	0.38	0	834,443.54
21/11/2022	21/11/2022	Airport	006 Cash Cheque - TEXPOL DEVELOPMENT COMPANY LIMITED From TEXPOL DEVELOPMENT COMPANY LIMITED	FJB2232506439079	000071	1,000	0	833,443.54
21/11/2022	21/11/2022	Airport	007 Cheque Withdrawal fees - TEXPOL DEVELOPMENT COMPANY LIMITED From TEXPOL DEVELOPMENT COMPANY LIMITED	FJB2232506439079	000071	2.12	0	833,441.42
21/11/2022	21/11/2022	Airport	516 VAT Payable on Comm and Fees - TEXPOL DEVELOPMENT COMPANY LIMITED From TEXPOL DEVELOPMENT COMPANY LIMITED	FJB2232506439079	000071	0.38	0	833,441.04
24/11/2022	24/11/2022	Kibaha	001 Cash Deposit - DP BY PRAYGOD PAUL MGANGA From TEXPOL DEVELOPMENT COMPANY LIMITED	FJB2232806565769		0	500	833,941.04
24/11/2022	24/11/2022	Ubungo	006 Cash Cheque - TEX POL DEVELOPMENT From TEXPOL DEVELOPMENT COMPANY LIMITED	FJB2232806597217	000064	3,200	0	830,741.04
24/11/2022	24/11/2022	Ubungo	007 Cheque Withdrawal fees - TEX POL DEVELOPMENT From TEXPOL DEVELOPMENT COMPANY LIMITED	FJB2232806597217	000064	6.78	0	830,734.26
24/11/2022	24/11/2022	Ubungo	516 VAT Payable on Comm and Fees - TEX POL DEVELOPMENT From TEXPOL DEVELOPMENT COMPANY LIMITED	FJB2232806597217	000064	1.22	0	830,733.04
28/11/2022	28/11/2022	Nmb House	419 Monthly fee for Savings and Current Accounts - Monthly Fee - Nov_2022	Monthly Fee - Nov_2022		12.03	0	830,721.01
28/11/2022	28/11/2022	Nmb House	516 VAT Payable on Comm and Fees - Monthly Fee - Nov_2022	Monthly Fee - Nov_2022		2.17	0	830,718.84
28/11/2022	28/11/2022	Airport	006 Cash Cheque - TEXPOL DEVELOPMENT COMPANY LIMITED From TEXPOL DEVELOPMENT COMPANY LIMITED	FJB2233206751226	000078	9,000	0	821,718.84
28/11/2022	28/11/2022	Airport	007 Cheque Withdrawal fees - TEXPOL DEVELOPMENT COMPANY LIMITED From TEXPOL DEVELOPMENT COMPANY LIMITED	FJB2233206751226	000078	19.07	0	821,699.77
28/11/2022	28/11/2022	Airport	516 VAT Payable on Comm and Fees - TEXPOL DEVELOPMENT COMPANY LIMITED From TEXPOL DEVELOPMENT COMPANY LIMITED	FJB2233206751226	000078	3.43	0	821,696.34



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16/12/2022	16/12/2022	Airport	516 VAT Payable on Comm and Fees - CASH TAKEN BY HAKUJA DONALD MWAKALILA From TEXPOL DEVELOPMENT COMPANY LIMITED	FJB2235007731 124	0000 82	2.29	0	714,682.48
19/12/2022	19/12/2022	Bank House	006 Cash Cheque - CHAKUJA DONALD From TEXPOL DEVELOPMENT COMPANY LIMITED	FJB2235307835 870	0000 83	6,500	0	708,182.48
19/12/2022	19/12/2022	Bank House	007 Cheque Withdrawal fees - CHAKUJA DONALD From TEXPOL DEVELOPMENT COMPANY LIMITED	FJB2235307835 870	0000 83	13.77	0	708,168.71
19/12/2022	19/12/2022	Bank House	516 VAT Payable on Comm and Fees - CHAKUJA DONALD From TEXPOL DEVELOPMENT COMPANY LIMITED	FJB2235307835 870	0000 83	2.48	0	708,166.23
19/12/2022	19/12/2022	Bank House	371 Outgoing Funds Transfer - Sender's Ref: 201FTOC223530502 => Ultimate Beneficiary: / 9030021087520 * FOUNDATION LIGHT FOR AFRYKI => Remittance Info: /RFB/ PURCHASE OF AGRICULTURE * // MACHINERY			20,000	0	688,166.23
19/12/2022	19/12/2022	Bank House	373 Commission on Funds Transfer - Sender's Ref: 201FTOC223530502 => Ultimate Beneficiary: / 9030021087520 * FOUNDATION LIGHT FOR AFRYKI => Remittance Info: /RFB/ PURCHASE OF AGRICULTURE * // MACHINERY			49.15	0	688,117.08
19/12/2022	19/12/2022	Bank House	516 VAT Payable on Comm and Fees - Sender's Ref: 201FTOC223530502 => Ultimate Beneficiary: / 9030021087520 * FOUNDATION LIGHT FOR AFRYKI => Remittance Info: /RFB/ PURCHASE OF AGRICULTURE * // MACHINERY			8.85	0	688,108.23
21/12/2022	21/12/2022	Bank House	006 Cash Cheque - CHAKUJA DONALD From TEXPOL DEVELOPMENT COMPANY LIMITED	FJB2235507936 811	0000 86	11,000	0	677,108.23
21/12/2022	21/12/2022	Bank House	007 Cheque Withdrawal fees - CHAKUJA DONALD From TEXPOL DEVELOPMENT COMPANY LIMITED	FJB2235507936 811	0000 86	23.31	0	677,084.92
21/12/2022	21/12/2022	Bank House	516 VAT Payable on Comm and Fees - CHAKUJA DONALD From TEXPOL DEVELOPMENT COMPANY LIMITED	FJB2235507936 811	0000 86	4.19	0	677,080.73



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21/12/2022	21/12/2022	Bank House	381 FUND TRANSF. SPEC RATE - Sender's Ref: 201FTFX223550502 TEXPOL DEVELOPMENT COMPANY LIMITED to DKM GENERAL DEALERS CO. LTD => Remittance Info: /WE BUY USD 49149@2350 * //PROJECT CONSULTANCY			49,149	0	627,931.73
23/12/2022	23/12/2022	Zanzibar	003 Cash Withdrawal - withdraw by TAE525090 From TEXPOL DEVELOPMENT COMPANY LIMITED	FJB2235708054 540	0000 84	5,500	0	622,431.73
23/12/2022	23/12/2022	Zanzibar	004 Teller Withdrawal Fee - withdraw by TAE525090 From TEXPOL DEVELOPMENT COMPANY LIMITED	FJB2235708054 540	0000 84	11.5	0	622,420.23
23/12/2022	23/12/2022	Zanzibar	516 VAT Payable on Comm and Fees - withdraw by TAE525090 From TEXPOL DEVELOPMENT COMPANY LIMITED	FJB2235708054 540	0000 84	1.71	0	622,418.52
26/12/2022	26/12/2022	Nmb House	419 Monthly fee for Savings and Current Accounts - Monthly Fee - Dec_2022	Monthly Fee - Dec_2022		12.03	0	622,406.49
26/12/2022	26/12/2022	Nmb House	516 VAT Payable on Comm and Fees - Monthly Fee - Dec_2022	Monthly Fee - Dec_2022		2.17	0	622,404.32
30/12/2022	30/12/2022	Bank House	006 Cash Cheque - CHAKUJA DONALD From TEXPOL DEVELOPMENT COMPANY LIMITED	FJB2236408363 135	0000 85	5,000	0	617,404.32
30/12/2022	30/12/2022	Bank House	007 Cheque Withdrawal fees - CHAKUJA DONALD From TEXPOL DEVELOPMENT COMPANY LIMITED	FJB2236408363 135	0000 85	10.6	0	617,393.72
30/12/2022	30/12/2022	Bank House	516 VAT Payable on Comm and Fees - CHAKUJA DONALD From TEXPOL DEVELOPMENT COMPANY LIMITED	FJB2236408363 135	0000 85	1.91	0	617,391.81
30/12/2022	30/12/2022	Bank House	371 Outgoing Funds Transfer - Sender's Ref: 201FTOC223641002 => Ultimate Beneficiary: / PL77124062921787001 083949822 * BUSSINESS DEVELOPMENT & TELECOM * SOLUTIONS SP Z O.O => Remittance Info: / RFB/ADVANCE PAYMENT FOR * //ICT PROGRAMS			150,000	0	467,391.81
30/12/2022	30/12/2022	Bank House	373 Commission on Funds Transfer - Sender's Ref: 201FTOC223641002 => Ultimate Beneficiary: / PL77124062921787001 083949822 * BUSSINESS DEVELOPMENT & TELECOM * SOLUTIONS SP Z O.O => Remittance Info: / RFB/ADVANCE PAYMENT FOR * //ICT PROGRAMS			49.15	0	467,342.66



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28/10/2022	28/10/2022	Nmb House	516 VAT Payable on Comm and Fees -			2.17	0	498,793.6
28/10/2022	28/10/2022	Nmb House	419 Monthly fee for Savings and Current Accounts -			10.94	0	498,782.66
28/10/2022	28/10/2022	Nmb House	512 Excise duty commission -			1.09	0	498,781.57
28/10/2022	28/10/2022	Nmb House	516 VAT Payable on Comm and Fees -			2.17	0	498,779.4
28/10/2022	28/10/2022	Nmb House	419 Monthly fee for Savings and Current Accounts -			10.94	0	498,768.46
28/10/2022	28/10/2022	Nmb House	512 Excise duty commission -			1.09	0	498,767.37
28/10/2022	28/10/2022	Nmb House	516 VAT Payable on Comm and Fees -			2.17	0	498,765.2
28/10/2022	28/10/2022	Nmb House	419 Monthly fee for Savings and Current Accounts -			10.94	0	498,754.26
28/10/2022	28/10/2022	Nmb House	512 Excise duty commission -			1.09	0	498,753.17
28/10/2022	28/10/2022	Nmb House	516 VAT Payable on Comm and Fees -			2.17	0	498,751
30/10/2022	30/10/2022	Mlimani City	006 Cash Cheque - TEXPOL DEVELOPMENT COMPANY LIMITED From TEXPOL DEVELOPMENT COMPANY LIMITED	FJB2230305391 959	0000 73	2,000	0	496,751
30/10/2022	30/10/2022	Mlimani City	007 Cheque Withdrawal fees - TEXPOL DEVELOPMENT COMPANY LIMITED From TEXPOL DEVELOPMENT COMPANY LIMITED	FJB2230305391 959	0000 73	4.24	0	496,746.76
30/10/2022	30/10/2022	Mlimani City	516 VAT Payable on Comm and Fees - TEXPOL DEVELOPMENT COMPANY LIMITED From TEXPOL DEVELOPMENT COMPANY LIMITED	FJB2230305391 959	0000 73	0.76	0	496,746
30/10/2022	30/10/2022	Mlimani City	905 Statement Enquiry Commission - Account Statement Enquiry Fee on 30-OCT-2022	225SEQ22303 8F5Z		0.84	0	496,745.16
30/10/2022	30/10/2022	Mlimani City	516 VAT Payable on Comm and Fees - Account Statement Enquiry Fee on 30-OCT-2022	225SEQ22303 8F5Z		0.15	0	496,745.01
30/10/2022	30/10/2022	Mlimani City	905 Statement Enquiry Commission - Account Statement Enquiry Fee on 30-OCT-2022	225SEQ22303 8F61		6.72	0	496,738.29
30/10/2022	30/10/2022	Mlimani City	516 VAT Payable on Comm and Fees - Account Statement Enquiry Fee on 30-OCT-2022	225SEQ22303 8F61		1.2	0	496,737.09
02/11/2022	02/11/2022	Kurasini	371 Outgoing Funds Transfer - Sender's Ref: 236FTFV223060001 => Ultimate Beneficiary: / 9030021088047 * LIGHT FOR AFRYKI FOUNDATION LTD => Remittance Info: /ROC/ PURCHASE OF AGRICULTURE MACHIN * //ER			40,000	0	456,737.09



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02/11/2022	02/11/2022	Kurasini	373 Commission on Funds Transfer - Sender's Ref: 236FTFV223060001 => Ultimate Beneficiary: / 9030021088047 * LIGHT FOR AFRYKI FOUNDATION LTD => Remittance Info: /ROC/ PURCHASE OF AGRICULTURE MACHIN * //ER			50.85	0	456,686.24
02/11/2022	02/11/2022	Kurasini	516 VAT Payable on Comm and Fees - Sender's Ref: 236FTFV223060001 => Ultimate Beneficiary: / 9030021088047 * LIGHT FOR AFRYKI FOUNDATION LTD => Remittance Info: /ROC/ PURCHASE OF AGRICULTURE MACHIN * //ER			9.15	0	456,677.09
02/11/2022	02/11/2022	Kurasini	006 Cash Cheque - TEXPOL DEVELOPMENT COMPANY LIMITED From TEXPOL DEVELOPMENT COMPANY LIMITED	FJB2230605561 004	0000 75	2,000	0	454,677.09
02/11/2022	02/11/2022	Kurasini	007 Cheque Withdrawal fees - TEXPOL DEVELOPMENT COMPANY LIMITED From TEXPOL DEVELOPMENT COMPANY LIMITED	FJB2230605561 004	0000 75	4.24	0	454,672.85
02/11/2022	02/11/2022	Kurasini	516 VAT Payable on Comm and Fees - TEXPOL DEVELOPMENT COMPANY LIMITED From TEXPOL DEVELOPMENT COMPANY LIMITED	FJB2230605561 004	0000 75	0.76	0	454,672.09
03/11/2022	03/11/2022	Airport	006 Cash Cheque - TEXPOL DEVELOPMENT COMPANY LIMITED From TEXPOL DEVELOPMENT COMPANY LIMITED	FJB2230705612 073	0000 74	6,100	0	448,572.09
03/11/2022	03/11/2022	Airport	007 Cheque Withdrawal fees - TEXPOL DEVELOPMENT COMPANY LIMITED From TEXPOL DEVELOPMENT COMPANY LIMITED	FJB2230705612 073	0000 74	12.93	0	448,559.16
03/11/2022	03/11/2022	Airport	516 VAT Payable on Comm and Fees - TEXPOL DEVELOPMENT COMPANY LIMITED From TEXPOL DEVELOPMENT COMPANY LIMITED	FJB2230705612 073	0000 74	2.32	0	448,556.84
03/11/2022	03/11/2022	NMB Head Office	372 Incoming Funds Transfer - Sender's Ref: TZ1RTGX223070640 => Ordering Customer: 0100235013 * TANESCO => Remittance Info: B/O TANESCO PAYMENT FOR PURCHASE OF * DISTRIBUTION INFRASTRUCTURE- ILUNGU * MBEYA..INVOICE 0252.FOR 1ST INSTALL			0	398,920.18	847,477.02



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28/11/2022	28/11/2022	Airport	371 Outgoing Funds Transfer - Sender's Ref: 230FTFV223320504 => Ultimate Beneficiary: / 9030021087520 * FOUNDATION LIGHT FOR AFRYKI => Remittance Info: /INV/ PURCHASE OF AGRICULTUREE * // MACHINERY			20,000	0	801,696.34
28/11/2022	28/11/2022	Airport	373 Commission on Funds Transfer - Sender's Ref: 230FTFV223320504 => Ultimate Beneficiary: / 9030021087520 * FOUNDATION LIGHT FOR AFRYKI => Remittance Info: /INV/ PURCHASE OF AGRICULTUREE * // MACHINERY			50.85	0	801,645.49
28/11/2022	28/11/2022	Airport	516 VAT Payable on Comm and Fees - Sender's Ref: 230FTFV223320504 => Ultimate Beneficiary: / 9030021087520 * FOUNDATION LIGHT FOR AFRYKI => Remittance Info: /INV/ PURCHASE OF AGRICULTUREE * // MACHINERY			9.15	0	801,636.34
03/12/2022	03/12/2022	Airport	006 Cash Cheque - TEXPOL DEVELOPMENT From TEXPOL DEVELOPMENT COMPANY LIMITED	FJB2233707073 638	0000 67	10,000	0	791,636.34
03/12/2022	03/12/2022	Airport	007 Cheque Withdrawal fees - TEXPOL DEVELOPMENT From TEXPOL DEVELOPMENT COMPANY LIMITED	FJB2233707073 638	0000 67	21.19	0	791,615.15
03/12/2022	03/12/2022	Airport	516 VAT Payable on Comm and Fees - TEXPOL DEVELOPMENT From TEXPOL DEVELOPMENT COMPANY LIMITED	FJB2233707073 638	0000 67	3.81	0	791,611.34
05/12/2022	05/12/2022	Airport	006 Cash Cheque - TEXPOL DEVELOPMENT COMPANY LIMITED From TEXPOL DEVELOPMENT COMPANY LIMITED	FJB2233907152 739	0000 80	7,200	0	784,411.34
05/12/2022	05/12/2022	Airport	007 Cheque Withdrawal fees - TEXPOL DEVELOPMENT COMPANY LIMITED From TEXPOL DEVELOPMENT COMPANY LIMITED	FJB2233907152 739	0000 80	15.26	0	784,396.08
05/12/2022	05/12/2022	Airport	516 VAT Payable on Comm and Fees - TEXPOL DEVELOPMENT COMPANY LIMITED From TEXPOL DEVELOPMENT COMPANY LIMITED	FJB2233907152 739	0000 80	2.74	0	784,393.34
05/12/2022	05/12/2022	Airport	905 Statement Enquiry Commission - Account Statement Enquiry Fee on 05-DEC-2022	230SENG22339 8V0T		0.84	0	784,392.5
05/12/2022	05/12/2022	Airport	516 VAT Payable on Comm and Fees - Account Statement Enquiry Fee on 05-DEC-2022	230SENG22339 8V0T		0.15	0	784,392.35



CUSTOMER ACCOUNT STATEMENT

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08/12/2022	08/12/2022	Airport	006 Cash Cheque - TEXPOL DEVELOPMENT COMPANY LIMITED From TEXPOL DEVELOPMENT COMPANY LIMITED	FJB2234207372 821	0000 81	4,500	0	779,892.35
08/12/2022	08/12/2022	Airport	007 Cheque Withdrawal fees - TEXPOL DEVELOPMENT COMPANY LIMITED From TEXPOL DEVELOPMENT COMPANY LIMITED	FJB2234207372 821	0000 81	9.54	0	779,882.81
08/12/2022	08/12/2022	Airport	516 VAT Payable on Comm and Fees - TEXPOL DEVELOPMENT COMPANY LIMITED From TEXPOL DEVELOPMENT COMPANY LIMITED	FJB2234207372 821	0000 81	1.71	0	779,881.1
12/12/2022	12/12/2022	Zanzibar	003 Cash Withdrawal - CASH JULLIUS ZELLAH PASSPORT NO TAE378051 From TEXPOL DEVELOPMENT COMPANY LIMITED	FJB2234607475 754	0000 68	10,000	0	769,881.1
12/12/2022	12/12/2022	Zanzibar	004 Teller Withdrawal Fee - CASH JULLIUS ZELLAH PASSPORT NO TAE378051 From TEXPOL DEVELOPMENT COMPANY LIMITED	FJB2234607475 754	0000 68	20.9	0	769,860.2
12/12/2022	12/12/2022	Zanzibar	516 VAT Payable on Comm and Fees - CASH JULLIUS ZELLAH PASSPORT NO TAE378051 From TEXPOL DEVELOPMENT COMPANY LIMITED	FJB2234607475 754	0000 68	3.1	0	769,857.1
12/12/2022	12/12/2022	Zanzibar	003 Cash Withdrawal - paid by MAFKEN ZELLAH id n tae525090 From TEXPOL DEVELOPMENT COMPANY LIMITED	FJB2234607472 332	0000 70	6,500	0	763,357.1
12/12/2022	12/12/2022	Zanzibar	004 Teller Withdrawal Fee - paid by MAFKEN ZELLAH id n tae525090 From TEXPOL DEVELOPMENT COMPANY LIMITED	FJB2234607472 332	0000 70	13.59	0	763,343.51
12/12/2022	12/12/2022	Zanzibar	516 VAT Payable on Comm and Fees - paid by MAFKEN ZELLAH id n tae525090 From TEXPOL DEVELOPMENT COMPANY LIMITED	FJB2234607472 332	0000 70	2.02	0	763,341.49
12/12/2022	12/12/2022	Zanzibar	500 Journal Posting- Miscellaneous - manunuzi ya kiwanja maeneo ya bwejuu zanzibar			42,644	0	720,697.49
16/12/2022	16/12/2022	Airport	006 Cash Cheque - CASH TAKEN BY HAKUJA DONALD MWAKALILA From TEXPOL DEVELOPMENT COMPANY LIMITED	FJB2235007731 124	0000 82	6,000	0	714,697.49
16/12/2022	16/12/2022	Airport	007 Cheque Withdrawal fees - CASH TAKEN BY HAKUJA DONALD MWAKALILA From TEXPOL DEVELOPMENT COMPANY LIMITED	FJB2235007731 124	0000 82	12.72	0	714,684.77



CUSTOMER ACCOUNT STATEMENT

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516 VAT Payable on
Comm and Fees -
Sender's Ref:
201FTOC223641002 =>
Ultimate Beneficiary: /
PL77124062921787001
083949822 *
BUSSINESS
DEVELOPMENT &
TELECOM *
SOLUTIONS SP Z O.O
=> Remittance Info: /
RFB/ADVANCE
PAYMENT FOR * //ICT
PROGRAMS

30/12/2022	30/12/2022	Bank House	8.85	0	467,333.81	
					Total Debit Amount:	430,986.8
					Total Credit Amount:	898,320.61
					Number of Debit Transactions:	129
					Number of Credit Transactions:	7
					Current Balance:	109,339.74
					Uncollected Amount:	0
					Available Balance:	109,339.74

**M/S TEXPOL DEVELOPMENT
COMPANY LTD**

**MANAGEMENT ACCOUNTS FOR THE
PERIOD**

ENDED 30TH SEPTEMBER 2018

M/S TEXPOL DEVELOPMENT COMPANY LTD
MANAGEMENT ACCOUNTS
STATEMENT OF FINANCIAL POSITION AS AT 30th SEPTEMBER 2018

	<u>NOTES</u>	<u>30.9.2018</u> <u>T.SHS.</u>	<u>31.12.2017</u> <u>T.SHS.</u>
<u>ASSETS</u>			
<u>Non-Current Assets</u>			
Property, Plant & Equipment	2 a)	4,230,623,917	4,019,769,966
		<hr/>	<hr/>
		4,230,623,917	4,019,769,966
<u>Current Assets</u>			
Trade & Other Receivables	2 b)	5,458,500	2,584,443
Taxation		(23,844,413)	(22,076,805)
Cash & Cash Equivalents	2 c)	294,200	93,685,193
		<hr/>	<hr/>
		(18,091,713)	74,192,831
Total Assets		<hr/> <hr/>	<hr/> <hr/>
		4,212,532,204	4,093,962,797
<u>EQUITY & LIABILITIES</u>			
<u>Capital & Reserves</u>			
Share Capital	2 d)	30,000,000	30,000,000
Shareholders Equity		4,054,249,362	3,996,450,251
Retained Earnings		127,682,841	66,912,544
		<hr/>	<hr/>
		4,211,932,203	4,093,362,795
<u>Current Liabilities</u>			
Trade & Other Payables	2e)	600,000	600,000
		<hr/>	<hr/>
		600,000	600,000
Total Equity & Liabilities		<hr/> <hr/>	<hr/> <hr/>
		4,212,532,204	4,093,962,797



DIRECTOR.

M/S TEXPOL DEVELOPMENT COMPANY LTD
MANAGEMENT ACCOUNTS
STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD
ENDED 30TH SEPTEMBER 2018

	<u>NOTES</u>	30.09.2018	31.12.2017
		<u>T.SHS.</u>	<u>T.SHS.</u>
Revenue		368,448,000	694,116,360
Less: Direct Cost	3	<u>196,458,000</u>	<u>266,484,600</u>
Gross Profit		171,990,000	427,631,760
 <u>Operating Expenses</u>			
Administrative Cost	4	69,289,690	97,352,303
Finance Costs	5	<u>15,885,600</u>	<u>24,922,683</u>
		<u>85,175,290</u>	<u>122,274,986</u>
		86,814,710	305,356,774
<u>ADD: Gain/(Loss) on Exchange Rate</u>		<u>-</u>	<u>-</u>
Profit/(Loss) for the year before tax		86,814,710	305,356,774
Balance brought forward		<u>66,912,544</u>	<u>(209,767,425)</u>
		153,727,254	95,589,349
<u>LESS: Provisional Tax for the year</u>		<u>26,044,413</u>	<u>28,676,805</u>
Retained Earnings		<u><u>127,682,841</u></u>	<u><u>66,912,544</u></u>

M/S TEXPOL DEVELOPMENT COMPANY LTD
MANAGEMENT ACCOUNTS
STATEMENT OF CASHFLOW FOR THE PERIOD ENDED 30TH SEPTEMBER 2018

	30.9.2018	31.12.2017
	<u>T.SHS.</u>	<u>T.SHS.</u>
<u>CASHFLOW FROM OPERATING ACTIVITIES</u>		
Profit/(Loss) for the year before Tax	86,814,710	305,356,774
<u>ADJUSTMENTS FOR THE ITEMS WHICH DO NOT INVOLVE THE MOVEMENT OF FUND:</u>		
Depreciation	<u>315,090</u>	<u>360,103</u>
NET CASHFLOW FROM OPERATING ACTIVITIES BEFORE CHANGES IN WORKING CAPITAL ITEMS	87,129,800	305,716,877
<u>CHANGES IN WORKING CAPITAL ITEMS:</u>		
Increase/(Decrease) In Investments	-	-
Increase/(Decrease) In Trade & Other Receivables	(2,874,057)	(516,889)
Increase/(Decrease) In Trade & Other Payables	<u>-</u>	<u>100,000</u>
	<u>(2,874,057)</u>	<u>(416,889)</u>
	84,255,743	305,299,988
Tax Paid for the year	2,200,000	2,200,000
Tax paid for prior year	<u>22,076,805</u>	<u>2,200,000</u>
	<u>24,276,805</u>	<u>2,200,000</u>
NET CASH PROVIDED (USED) FOR OPERATING ACTIVITIES	<u><u>59,978,938</u></u>	<u><u>303,099,989</u></u>
<u>INVESTING ACTIVITIES</u>		
Acquisition/Disposal of Fixed Assets	<u>(211,169,040)</u>	<u>(413,065,594)</u>
NET CASH PROVIDED (USED) FOR INVESTING ACTIVITIES	<u>(211,169,040)</u>	<u>(413,065,594)</u>
<u>FINACING ACTIVITIES</u>		
Issue of Shareholders Equity	<u>57,799,111</u>	<u>203,180,257</u>
NET CASH PROVIDED (USED) FOR FINANCING ACTIVITIES	<u>57,799,111</u>	<u>203,180,257</u>
<u>INCREASE/DECREASE IN CASH & CASH EQUIVALENTS</u>		
Net Increase/Decrease In Cash & Cash Equivalents	(93,390,993)	93,214,653
Cash & Cash Equivalents at the beginning of the year	<u>93,685,193</u>	<u>470,540</u>
Cash & Cash Equivalents at the end of the year	<u><u>294,200</u></u>	<u><u>93,685,193</u></u>

M/S TEXPOL DEVELOPMENT COMPANY LTD
MANAGEMENT ACCOUNTS
STATEMENT OF CHANGE IN EQUITY FOR THE PERIOD
ENDED 30TH SEPTEMBER 2018

	SHARE	SHAREHOLDER	RETAINED	TOTAL
	CAPITAL	EQUITY	EARNINGS	T.SHS.
Capital introduced 1.1.2018	30,000,000	3,996,450,251	66,912,544	4,093,362,795
Change in accounting policies	-	-	-	-
Change in equity	-	57,799,111	-	-
Restated Balance	30,000,000	4,054,249,362	66,912,544	4,151,161,906
Profit for the year (net of taxes)	-	-	60,770,297	60,770,297
Balance as at 30.09.2018	30,000,000	4,054,249,362	127,682,841	4,211,932,203

M/S TEXPOL DEVELOPMENT COMPANY LTD
MANAGEMENT ACCOUNTS
NOTES TO THE FINANCIAL STATEMENTS:

1) Basis of Preparation

The financial statements are prepared under the historical cost convention, in accordance with the International Financial Reporting Standards and the Companies Act.

The accounting policies have been consistently applied to all periods presented in these financial statements.

2) Summary of Accounting Policies

a) Property, Plant & Equipments

Property, Plant & Equipments held by the company are initially recorded at cost. Depreciation is provided by using reducing balance method. A provision for impairment is established wherever there is an objective indication that there has been a material impairment on that particular asset.

The applicable depreciation rates used are as follows:-

Construction of Grid	5.00%
Furniture & Fittings	12.50%
Computer equipment	12.50%

Schedule of Property, Plant & Equipment

ITEM	BALANCE AS AT 1.01.2017	ADDITIONS/ DISPOSAL	SUB - TOTAL T.SHS.	DEPRECIATION FOR THE YEAR	BALANCE AS AT 31.12.2017
FURNITURE & FITTING	171,941		171,941	21,493	150,448
COMPUTER AND ACCESSORIES	2,348,782	-	2,348,782	293,598	2,055,184
Construction of Mini Grid(Dist Line)	4,017,249,244	211,169,040	4,228,418,284		4,228,418,284
	4,019,769,966	211,169,040	4,230,939,006	315,090	4,230,623,917

N.B : The asset has not been depreciated as it has not been put into use.

b) Trade & Other Receivables

Outstanding amount from debtors are carried at the invoice amount less provision for impairment. A provision for impairment is established where there is an objective evidence that the company will not be able to collect all the amount due according to the terms of the receivables. The amount of the provision is the difference between the carrying amount and the recoverable amount.

	30.09.2018	31.12.2017
	<u>T.SHS.</u>	<u>T.SHS.</u>
Trade Receivables	<u>5,458,500</u>	<u>2,584,443</u>
	<u>5,458,500</u>	<u>2,584,443</u>

MANAGEMENT ACCOUNTS
M/S TEXPOL DEVELOPMENT COMPANY LTD

Notes to the accounts continues.....

	30.09.2018	31.12.2017
	<u>T.SHS.</u>	<u>T.SHS.</u>
c) <u>Cash & Cash Equivalents</u>		
Cash In Hand	225,800	189,233
Cash At Bank	68,400	93,495,960
	<u>294,200</u>	<u>93,685,193</u>
d) <u>Equity & Liabilities</u>		
<u>Capital Account</u>		
<u>AUTHORISED SHARE CAPITAL</u>	<u>30,000,000</u>	<u>30,000,000</u>
<u>ISSUED & FULLY PAID UP CAPITAL</u>	<u>30,000,000</u>	<u>30,000,000</u>
e) <u>Trade & Other Payables</u>		
Trade & Other Payables includes:-		
Accrued Charges	600,000	600,000
	<u>600,000</u>	<u>600,000</u>

f) Country of Registered Office

The business is registered in Tanzania and is domiciled in Tanzania.

g) Functional Currency & Presentation Currency

The functional currency of the business which is also its presentation currency is Tanzanian Shillings.

h) Taxation

Current taxation is provided for on the basis of the results for the year as shown in the financial statements adjusted according to Tanzania Income Tax Act.

MANAGEMENT ACCOUNTS
M/S TEXPOL DEVELOPMENT COMPANY LTD

Notes to the accounts continues.....

	30.09.2018	31.12.2017
	<u>T.SHS.</u>	<u>T.SHS.</u>
3) Direct Cost		
Cost Of Clearing & Forwarding	196,458,000	266,484,600
	<u>196,458,000</u>	<u>266,484,600</u>
4) Administrative Cost		
Accountancy Fees	600,000	600,000
Depreciation	315,090	360,103
Electricity & Water	1,556,800	1,896,500
Printing & Stationery	1,865,800	2,540,000
Repairs & Maintenance	4,451,500	8,854,500
Salaries & Wages	35,548,600	45,855,000
Travelling Expenses	12,558,400	16,695,800
Telephone & Postage	1,058,500	1,585,400
Transport Charges	11,335,000	18,965,000
	<u>69,289,690</u>	<u>97,352,303</u>
4) Finance Costs		
Bank Charges & Interest	15,885,600	24,922,683
	<u>15,885,600</u>	<u>24,922,683</u>

M/S TEXPOL DEVELOPMENT COMPANY LTD

**FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST DECEMBER 2017**

ASSAD ASSOCIATES

CERTIFIED PUBLIC ACCOUNTANT
Tel 2159749

P.O.BOX 6128
SAMORA AVENUE
DAR ES SALAAM, TANZANIA

M/S TEXPOL DEVELOPMENT COMPANY LTD
DAR ES SALAAM

DIRECTORS REPORT
for the year ended 31st December 2017

The Directors have pleasure in submitting their report for the year ended 31st December 2017

1 PRINCIPAL ACTIVITIES OF THE COMPANY

The Principal Activities of the company is Power Generation, Distribution and Transmission.

2 STATEMENT OF THE DIRECTORS RESPONSIBILITIES IN THE RESPECT OF OF THE FINANCIAL STATEMENTS

The Directors are responsible for keeping proper accounting records, which disclose with reasonable assurance at any time, the financial position of the company which enable them to ensure that the financial statements are prepared in accordance with generally accepted accounting principles and comply with the Company's Act.

The Directors are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of frauds and irregularities.

3 RESULTS

The company has made a net profit/Loss before taxation Tshs. 305,356,774/-

4 DIVIDENDS

The Directors do not recommend the payments of Dividends.

5 DIRECTORS

The following persons were the Directors of the Company throughout the year:

Mr Julius Zella

Mr Mafkeni Zella

6 ACCOUNTANTS OF THE COMPANY

M/s ASSAD ASSOCIATES have indicated their willingness to continue in office in accordance with the Companies Act. A motion will be proposed at the Annual General Meeting that, they be re-appointed and their remuneration be fixed by the Directors.

BY ORDER OF THE BOARD



.....
DIRECTOR

M/S TEXPOL DEVELOPMENT COMPANY LTD
PRACTITIONER'S COMPILATION REPORT
For the year ended 31 December 2017

To Management of TEXPOL DEVELOPMENT COMPANY LIMITED

We have compiled the accompanying financial statements of TEXPOL DEVELOPEMENT COMPANY LTD based on information you have provided. These financial statements comprise the statement of financial position of TEXPOL DEVELOPEMENT COMPANY LTD as at 31st December 2017, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

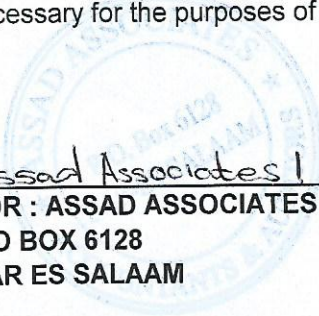
We performed this compilation engagement in accordance with International Standards on Related Services 4410(revised), Compilation engagements.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with International Financial Reporting Standards for Small-and Medium-sized Entities (IFRS for SMEs). We have complied with relevant ethical requirements, including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile them are director's responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided to us to compile these financial statements.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our compilation.


S. Assad Associates
FOR : ASSAD ASSOCIATES
P.O BOX 6128
DAR ES SALAAM

09/11/2018
Date

M/S TEXPOL DEVELOPMENT COMPANY LTD

STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2017

	<u>NOTES</u>	<u>2017</u> <u>T.SHS.</u>	<u>2016</u> <u>T.SHS.</u>
<u>ASSETS</u>			
<u>Non-Current Assets</u>			
Property, Plant & Equipment	2 a)	4,019,769,966	3,607,064,476
		<hr/>	<hr/>
		4,019,769,966	3,607,064,476
<u>Current Assets</u>			
Trade & Other Receivables	2 b)	2,584,443	2,067,554
Taxation		(22,076,805)	4,400,000
Cash & Cash Equivalents	2 c)	93,685,193	470,540
		<hr/>	<hr/>
		74,192,830	6,938,094
Total Assets		<hr/> <hr/>	<hr/> <hr/>
		4,093,962,797	3,614,002,570
 <u>EQUITY & LIABILITIES</u>			
<u>Capital & Reserves</u>			
Share Capital	2 d)	30,000,000	30,000,000
Shareholders Equity		3,996,450,251	3,793,269,994
Retained Earnings		66,912,544	(209,767,425)
		<hr/>	<hr/>
		4,093,362,795	3,613,502,569
<u>Current Liabilities</u>			
Trade & Other Payables	2e)	600,000	500,000
		<hr/>	<hr/>
		600,000	500,000
Total Equity & Liabilities		<hr/> <hr/>	<hr/> <hr/>
		4,093,962,797	3,614,002,570



DIRECTOR.

M/S TEXPOL DEVELOPMENT COMPANY LTD

STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD
ENDED 31ST DECEMBER, 2017

	<u>NOTES</u>	<u>2017</u> <u>T.SHS.</u>	<u>2016</u> <u>T.SHS.</u>
Revenue		694,116,360	-
Less: Direct Cost	3	<u>266,484,600</u>	<u>-</u>
Gross Profit		427,631,760	-
 <u>Operating Expenses</u>			
Administrative Cost	4	97,352,303	71,049,097
Finance Costs	5	<u>24,922,683</u>	<u>2,067,550</u>
		<u>122,274,986</u>	<u>73,116,647</u>
		305,356,774	(73,116,647)
Profit/(Loss) for the year before tax		<u>305,356,774</u>	<u>(73,116,647)</u>
Balance brought forward		<u>(209,767,425)</u>	<u>(136,650,778)</u>
		95,589,349	(209,767,425)
<u>LESS: Provisional Tax for the year</u>		<u>28,676,805</u>	-
Retained Earnings		<u><u>66,912,544</u></u>	<u><u>(209,767,425)</u></u>

M/S TEXPOL DEVELOPMENT COMPANY LTD

STATEMENT OF CASHFLOW FOR THE PERIOD ENDED 31ST DECEMBER, 2017

	2017 <u>T.SHS.</u>	2016 <u>T.SHS.</u>
<u>CASHFLOW FROM OPERATING ACTIVITIES</u>		
Profit/(Loss) for the year before Tax	305,356,774	(73,116,647)
<u>ADJUSTMENTS FOR THE ITEMS WHICH DO NOT INVOLVE THE MOVEMENT OF FUND:</u>		
Depreciation	<u>360,103</u>	<u>411,547</u>
NET CASHFLOW FROM OPERATING ACTIVITIES BEFORE CHANGES IN WORKING CAPITAL ITEMS	305,716,878	(72,705,100)
<u>CHANGES IN WORKING CAPITAL ITEMS:</u>		
Increase/(Decrease) In Investments	-	-
Increase/(Decrease) In Trade & Other Receivables	(516,889)	(400,054)
Increase/(Decrease) In Trade & Other Payables	<u>100,000</u>	<u>(2,719,520,210)</u>
	<u>(416,889)</u>	<u>(2,719,920,264)</u>
	305,299,989	(2,792,625,364)
Tax Paid for the year	2,200,000	2,200,000
Tax paid for prior year	<u>-</u>	<u>-</u>
	<u>2,200,000</u>	<u>2,200,000</u>
NET CASH PROVIDED (USED) FOR OPERATING ACTIVITIES	<u>303,099,989</u>	<u>(2,794,825,364)</u>
<u>INVESTING ACTIVITIES</u>		
Acquisition/Disposal of Fixed Assets	<u>(413,065,594)</u>	<u>(1,000,000,000)</u>
NET CASH PROVIDED (USED) FOR INVESTING ACTIVITIES	<u>(413,065,594)</u>	<u>(1,000,000,000)</u>
<u>FINACING ACTIVITIES</u>		
Issue of Shareholders equity	<u>203,180,257</u>	<u>3,793,269,994</u>
NET CASH PROVIDED (USED) FOR FINANCING ACTIVITIES	<u>203,180,257</u>	<u>3,793,269,994</u>
<u>INCREASE/DECREASE IN CASH & CASH EQUIVALENTS</u>		
Net Increase/Decrease In Cash & Cash Equivalents	93,214,653	(1,555,370)
Cash & Cash Equivalents at the beginning of the year	<u>470,540</u>	<u>2,025,910</u>
Cash & Cash Equivalents at the end of the year	<u>93,685,193</u>	<u>470,540</u>

M/S TEXPOL DEVELOPMENT COMPANY LTD

STATEMENT OF CHANGE IN EQUITY FOR THE YEAR PERIOD
31ST DECEMBER, 2017

	SHARE	SHAREHOLDE	RETAINED	TOTAL
	<u>CAPITAL</u>	<u>EQUITY</u>	<u>EARNINGS</u>	<u>T.SHS.</u>
Capital introduced 1.1.2017	30,000,000	3,793,269,994	(209,767,425)	3,613,502,569
Change in accounting policies	-		-	-
Change in equity	-	203,180,257	-	-
Restated Balance	30,000,000	3,996,450,251	(209,767,425)	3,816,682,826
Profit for the year (net of taxes)	-	-	276,679,969	276,679,969
Balance as at 31.12.2017	30,000,000	3,996,450,251	66,912,544	4,093,362,795

M/S TEXPOL DEVELOPMENT COMPANY LTD

NOTES TO THE FINANCIAL STATEMENTS:

1) Basis of Preparation

The financial statements are prepared under the historical cost convention, in accordance with the International Financial Reporting Standards and the Companies Act.

The accounting policies have been consistently applied to all periods presented in these financial statements.

2) Summary of Accounting Policies

a) Property, Plant & Equipments

Property, Plant & Equipments held by the company are initially recorded at cost. Depreciation is provided by using reducing balance method. A provision for impairment is established wherever there is an objective indication that there has been a material impairment on that particular asset.

The applicable depreciation rates used are as follows:-

Construction of Grid	5.00%
Furniture & Fittings	12.50%
Computer equipment	12.50%

Schedule of Property, Plant & Equipment

ITEM	BALANCE AS AT 1.01.2017	ADDITIONS/ DISPOSAL	SUB - TOTAL T.SHS.	DEPRECIATION FOR THE YEAR	BALANCE AS AT 31.12.2017
FURNITURE & FITTING	196,504		196,504	24,563	171,941
COMPUTER AND ACCESSORIES	2,684,322	-	2,684,322	335,540	2,348,782
Construction of Mini Grid(Dist Line)	3,604,183,650	413,065,594	4,017,249,244		4,017,249,244
	3,607,064,476	413,065,594	4,020,130,070	360,103	4,019,769,966

N.B : The asset has not been depreciated as it has not been put into use.

b) Trade & Other Receivables

Outstanding amount from debtors are carried at the invoice amount less provision for impairment.

A provision for impairment is established where there is an objective evidence that the company will not be able to collect all the amount due according to the terms of the receivables. The amount of the provision is the difference between the carrying amount and the recoverable amount.

	2017	2016
	<u>T.SHS.</u>	<u>T.SHS.</u>
Trade Receivables	2,584,443	2,067,554
	<u>2,584,443</u>	<u>2,067,554</u>

M/S TEXPOL DEVELOPMENT COMPANY LTD

Notes to the accounts continues.....

	2017	2016
	<u>T.SHS.</u>	<u>T.SHS.</u>
c) <u>Cash & Cash Equivalents</u>		
Cash In Hand	189,233	164,550
Cash At Bank	93,495,960	305,990
	<u>93,685,193</u>	<u>470,540</u>
d) <u>Equity & Liabilities</u>		
<u>Capital Account</u>		
<u>AUTHORISED SHARE CAPITAL</u>	<u>30,000,000</u>	<u>30,000,000</u>
<u>ISSUED & FULLY PAID UP CAPITAL</u>	<u>30,000,000</u>	<u>30,000,000</u>
e) <u>Trade & Other Payables</u>		
Trade & Other Payables includes:-		
Accrued Charges	600,000	500,000
	<u>600,000</u>	<u>500,000</u>

f) Country of Registered Office

The business is registered in Tanzania and is domiciled in Tanzania.

g) Functional Currency & Presentation Currency

The functional currency of the business which is also its presentation currency is Tanzanian Shillings.

h) Taxation

Current taxation is provided for on the basis of the results for the year as shown in the financial statements adjusted according to Tanzania Income Tax Act.

M/S TEXPOL DEVELOPMENT COMPANY LTD

Notes to the accounts continues.....

	2017	2016
	<u>T.SHS.</u>	<u>T.SHS.</u>
3) Direct Cost		
Cost Of Clearing & Forwarding	266,484,600	-
	<u>266,484,600</u>	<u>-</u>
4) Administrative Cost		
Accountancy Fees	600,000	500,000
Depreciation	360,103	411,547
Electricity & Water	1,896,500	1,400,000
Printing & Stationery	2,540,000	2,064,550
Repairs & Maintenance	8,854,500	4,400,000
Salaries & Wages	45,855,000	36,000,000
Travelling Expenses	16,695,800	11,645,500
Telephone & Postage	1,585,400	1,077,500
Transport Charges	18,965,000	13,550,000
	<u>97,352,303</u>	<u>71,049,097</u>
5) Finance Costs		
Bank Charges & Interest	24,922,683	2,067,550
	<u>24,922,683</u>	<u>2,067,550</u>