

TEXPOL DEVELOPMENT COMPANY LIMITED

P.O. Box 77279

Plot No. 2202. Tabata Kisukulu

Dar es Salaam, Tanzania.

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Email: texpol5@wp.pl; www.texpoldev.com



Ref: **Ilungu/Mbeya/Hydro/SPP/009/001**

Dar es salaam, 28.10.2024

Executive Director

Tanzania Investment Center (TIC)

P.O. BOX 938,

Dar es Salaam, Tanzania.

Dear Sir,

RE: BOARD RESOLUTION FOR THE EXPANSION OF THE TIC CERTIFICATE OF INCENTIVES.

Certified copy of the relevant extract from the minutes of the Meeting of the Board of Directors of Texpol Development Co Ltd held on 16.09.2024 at Tabata Kisukulu Dar es Salaam, Tanzania.

After the discussion, the Board passed the following Resolution:

“Resolved and confirm that, for the Company to finalize the financing of the Company’s proposed Project on the Production of Hydro Power Plant in Ilungu Ward, Mbeya District (Rural), we hereby authorize the company representatives to apply for the Certificate of Incentives issued by Tanzania Investment Center according to Tanzania Investment ACT of 1997 Cap 38 clause 17. Under this resolution the following officials be and are hereby authorized, jointly and severally, to apply for the named Certificate of Incentives or enter foreign transactions and contracts on behalf of the Company.

1. Name Julius M. Zella
2. Designation Managing Director

1. Name Mafkeni M. Zella
2. Designation Vice Director

The said Julius M. Zella and Mafkeni M. Zella are hereby further authorized to negotiate with Tanzania Investment Center (TIC) and enter foreign exchange contracts, give crucial information to the Tanzania Investment Center (TIC) or any other Bank institutions in Tanzania if required to do so regarding the Power Production project for the Ilungu Ward, Mbeya, district (Rural).

They are also, authorized in the rollover/cancellations of all other dealings related to the project on behalf of the Company and for such purposes to execute contracts with Tanzania Investment Center (TIC) and other documents including indemnities, and other commitments as may be necessary.

Resolved further that Texpol Development Company Limited may rely on, this Resolution until receipt of a certified copy of a resolution specifically pertaining to certificate of Incentives or any foreign exchange, revoking or modifying this Resolution”.

Yours faithfully,

**For: TEXPOL DEVELOPMENT
COMPANY LIMITED**

**Texpol Development
Company Ltd**
Julius M. Zella
Managing Director

Julius Zella
MANAGING DIRECTOR

REG No. 95567 TIN No. 119-507-413
“Umeme Waka Waka,

Nominal Capital Share: 30 000 000.00 TZS
Sera Yetu Umeme”