



0223140

THE UNITED REPUBLIC OF TANZANIA

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

THIS CERTIFICATE REPLACES  
EXTENDS THE PREVIOUS ONE  
NO. 120058 ISSUED ON  
19/12/13

AMENDMENT ON SECTION 10 & 11  
HAVE BEEN EFFECTED

No: ..... 120058 .....

*Lotwambi*

*Lotwambi*

## This is to certify that

.....  
TEXPOL DEVELOPMENT COMPANY LTD.....  
.....

of address.....  
P.O. BOX 77279.....

.....  
DAR ES SALAAM.....

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation / expansion~~  
~~or equity of the~~ enterprise known as

.....  
TEXPOL DEVELOPMENT COMPANY LTD.....

Which is located at .....  
IFUPA VILLAGE ILUNGU WARD, KWAHARAKA FALLS NGOLE,  
SHANGO, MWEZA, MASHESI, IFUPA, HALE RIVER.....

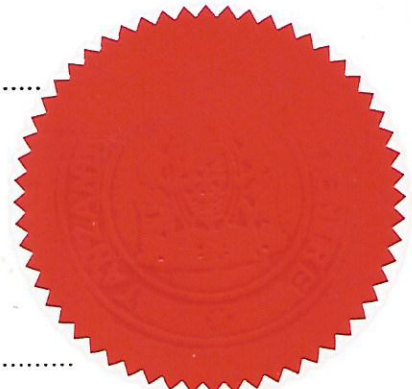
.....  
MBEYA RURAL - MBEYA.....

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

*Lotwambi*

.....  
Executive Director

Tanzania Investment Centre  
P.O.Box 938, Dar es Salaam



Dated ..... 9TH JUNE 2017 .....

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders
 

	Nationality	Shareholding (%)
<u>Mafkeni M. Zella</u>	<u>Tanzanian</u>	<u>30</u>
<u>Michal Ziemak</u>	<u>Polish</u>	<u>30</u>
<u>Julius M. Zella</u>	<u>Tanzanian</u>	<u>40</u>
  
2. Proposed Activities: To Establish Hydropower Plant
  
3. Sector: Energy Subsector: Hydro Power Plant
  
4. Investment cost: Foreign USD 0.2473m. Local USD 1.018m. Total USD 1.018m.
5. Project Financing:
 

Equity	<u>USD 0.1707m.</u>	Loans	<u>USD 0.8473m.</u>	Total	<u>USD 1.018m.</u>
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6. Source, terms and conditions of loan.....
  
7. Assets to be invested:
 

Capital items:	Foreign	Local	Total
	<u>-</u>	<u>USD 1.018m.</u>	<u>USD 1.018m.</u>
8. Technology Agreement ..... None
9. Date of TIC Registration: ..... 19th December 2013
10. Implementation period ..... December 2013 - November 2017
11. Operative date..... December 2017
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
  - (i) Applicable Import Duty EAC Customs Management Act. 2004 and VAT Act. 2014
  - (ii) Applicable with-holding Tax ..... As per Income Tax Act. 2004 (as amended)
  - (iii) Eligibility of Capital Allowances ..... As per Income Tax Act. 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or ammended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv) Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate  
None

Signed [Signature]  
Executive Director