



KARIBU

NATURALS LIMITED

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## PROGRESS REPORT

**1. Planned Activities:**

Construction of Boundary wall, Buildings and Installation of Plant and Machinery.

**2. Achievements made on the project implementation todate:**

Till the mid of May,2024 the requisite statutory permissions like Derivative Right of Occupancy, EIA Certificate, Building Permit and others for the execution of the project have been sought and now the execution of the project w r t construction of foundations of plant and machinery and other buildings have been initiated.

**3. Project Financial Expenditure to date:**

Land and Buildings	300 M Tsh (Approx.)
Plant and machinery	30 M Tsh (Approx.)
Vehicles/Aircrafts	40 M Tsh
Furniture	1.49 L Tsh
Office equipment	7 L Tsh
Insurance Cover	---
Pre-operational expenses	30 M Tsh (Approx.)
Working sub-total capital	---
<b>GRAND TOTAL</b>	<b>401 M Tsh (Approx.)</b>

**4. Project Financing**

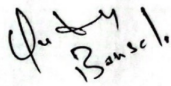
The project is now financed by the company own sources and later on some local funding can be raised.

**5. Problems and Solution**

The problems we faced till date are that it took a long time for the grant of the statutory permissions required for the project execution and though finally they are granted. But we have utilized this time to do some market research and do the groundwork for exploring the various suppliers and contractors to be associated for the execution of the project.

**6. Future Plans**

In the next six months the company will try to execute the first phase of the project and commit the investment to that effect.



OMKAR BANSAL  
(DIRECTOR)



COMPANY SEAL



VARUN GOYAL  
(DIRECTOR)