



Certified as True Copy
Of the Original
Signature: *Rahuse*
Date: *15/08/2023*
For Executive Director
Tanzania Investment Centre

THE UNITED REPUBLIC OF TANZANIA

022481343

Certificate of Incentives

(Section 19 of the Tanzania Investment Act, 2022)

No: 202381343

This is to certify that

KARIBU NATURALS LIMITED

of address P.O.BOX 2613

DODOMA

has been granted a Certificate of Incentives to invest in a new investment project known as

AGRO - PROCESSING (EDIBLE OIL MANUFACTURING AND RELATED VALUE ADDITION PRODUCTS)

Which is located at PLOT NO. 414 BLOCK ZE, NALA-SEGU

DODOMA-DODOMA

Further particulars required by Section 19 of the Tanzania Investment Act are set out overleaf

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar-es-salaam

Dated: 11 August, 2023



This Certificate is issued in accordance with the provision of Section 19 of the Tanzania Investment Act, 2022 and subject to the conditions prescribed under item 14 and 15 hereafter:-

Shareholders	Nationality	Shareholding (%)
Varun Goyal	India	15
Arun Goyal	India	15
Omkar Bansal	India	12.5
Deepanshu Bansal	India	12.5
Himani Rajiv Kumar	India	33
Ramesh Goyal	India	12
Proposed Activities: <i>To establish and operate a project of manufacturing of edible oil and related value addition Products from the main products such as animal feeds.</i>		
Sector	Manufacturing	Sub Sector Agro Processing
Investment Cost	Foreign (M\$) 3.6	Local (M\$) 0.85 Total (M\$) 4.44
Project Financing	Equity (M\$) 2.291	Loan (M\$) 2.152 Total (M\$) 4.44
Source, terms and conditions of loan	None	
Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
Capital items:	3.6	0.85 4.44
Technology Agreement	None	
Date of TIC Registration	11 August, 2023	
Implementation period	11 August, 2023	- 10 August, 2026
Operative date	10 August, 2026	
Investment Incentive Grade	As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act, 2022	
(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014	
(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)	
(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)	
Protection of Investment, Arbitration and Transfer of Foreign Currency	as defined in part IV and V Section 28, 29 and 33 of the Act.	
Conditions attached to this Certificate of Incentives	<ul style="list-style-type: none"> (i) Date of Commencement of investment has to be notified to the Centre (ii) Certificate not to be transferred, assigned or amended (iii) Failure to commence implementation within two years invalidates Certificate (iv) Failure to operate investment must be notified to the Centre (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre 	
Additional conditions attached to Certificate	None	

Signed



Executive Director

