



**THE DIRECTOR GENERAL,
TANZANIA INVESTMENT CENTRE (TIC),
HEAD OFFICE,
P.O. BOX 938,
GOLDEN JUBILEE TOWER, 1ST FLOOR, OHIO STREET,
DAR ES SALAAM, TANZANIA.**

02 – 09 - 2024

RE: APPLICATION FOR EXTENSION OF CERTIFICATE OF INCENTIVES FOR PHOSE FOR AFRICA.

I am writing to formally request an extension of the Certificate of Incentives for Phose for Africa, located in Kimbiji. Our certificate, issued by the Tanzania Investment Centre, is due to expire soon, and we are seeking a renewal to continue benefiting from the incentives provided under this certificate.

Purpose and Reasons for the Extension Request:

1. Project Completion and Expansion:

Over the past period, Phose for Africa has been diligently working to establish a robust and sustainable business operation in Kimbiji. While we have made significant progress, certain external factors such as global supply chain disruptions and unexpected delays in obtaining key equipment have hindered our ability to complete the project within the initially anticipated timeframe. We are, however, now on track to complete these installations and commence full operations shortly.

2. Contribution to Local Development:

Phose for Africa is committed to contributing to the socio-economic development of the Kimbiji area. Through our ongoing efforts, we have already created several employment opportunities for local residents and engaged in community development projects, such as local schools. Extending the certificate will allow us to

Let there be light(Gen 1:3)

continue these efforts and further integrate our operations with the local community, thereby fostering a mutually beneficial relationship.

3. Increased Investment and Future Plans:

With the extension of the Certificate of Incentives, Phose for Africa plans to increase its investment in Tanzania by expanding our operations to include additional product lines and enhancing our manufacturing capabilities. This expansion will not only increase local employment but also support Tanzania's industrialization goals by utilizing locally sourced materials and expertise.

Given these points, we believe that an extension of our Certificate of Incentives aligns with the strategic objectives of the Tanzania Investment Centre and will enable us to fully realize the potential of our investment in Tanzania. We are committed to adhering to all regulatory requirements and maintaining our role as a responsible investor contributing to the growth of the Tanzanian economy.

We kindly request the Tanzania Investment Centre to consider this application favorably and grant an extension of our Certificate of Incentives for an additional period. We are prepared to provide any additional information or documentation required to facilitate this process.

Thank you for considering our request. We look forward to your positive response and the opportunity to continue our partnership with TIC and the government of Tanzania.

Yours sincerely,



CHOI HYUN

DIRECTOR

PHOSE FOR AFRICA

+255 785 798 296

PHOSE FOR AFRICA LIMITED
P.O.Box 76636
DAR ES SALAAM-TANZANIA