



THE UNITED REPUBLIC OF TANZANIA

02249531

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 20219531

This is to certify that

Certified True Copy of the Original
Sign. *[Signature]* Date. 15/11/2023
LUCIAN JOHN GALLET
Advocate,
Notary Public & Commissioner for Oaths

PHOSE FOR AFRICA LIMITED

of address P.O.BOX 76636

DAR-ES-SALAAM

has been granted a Certificate of Incentives to invest in a new investment project known as

EDUCATION FACILITY

Which is located at PLOT NO. P15488 KIJAKA, KIMBIJI AREA

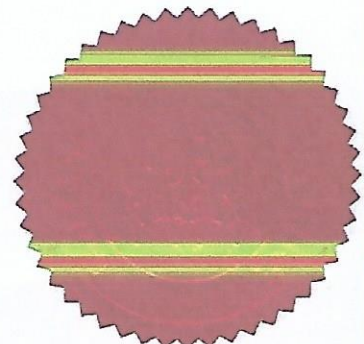
KIGAMBONI-DAR-ES-SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Executive Director

**Tanzania Investment Centre
P.O.Box 938, Dar-es-salaam**

Dated: 14 September, 2021



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	<i>Hyun Choi</i>	<i>South Korea</i>	<i>16.66667</i>
	<i>YongJu Kim</i>	<i>South Korea</i>	<i>16.66667</i>
	<i>HongKi Kim</i>	<i>South Korea</i>	<i>16.66666</i>
	<i>KeongSuk Choi</i>	<i>South Korea</i>	<i>16.66667</i>
	<i>Sebastian Gasper Syalo</i>	<i>Tanzania</i>	<i>16.66667</i>
	<i>YongHung Lee</i>	<i>South Korea</i>	<i>16.66666</i>
2.	Proposed Activities: <i>Provision of primary and secondary school education services</i>		
3	Sector Human Resource	Sub Sector Education Institution	
4	Investment Cost	Foreign (M\$) 0.88	Local (M\$) 0 Total (M\$) 0.88
5	Project Financing	Equity (M\$) 0.88	Loan (M\$) 0 Total (M\$) 0.88
6	Source, terms and conditions of loan	None	
7	Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
	Capital items:	0.88	0 0.88
8	Technology Agreement	None	
9	Date of TIC Registration	14 September, 2021	
10	Implementation period	14 September, 2021	- 13 September, 2024
11	Operative date	13 September, 2024	
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997		
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)	
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i)	Date of Commencement of investment has to be notified to the Centre	
	(ii)	Certificate not to be transferred , assigned or amended	
	(iii)	Failure to commence implementation within two years invalidates Certificate	
	(iv)	Failure to operate investment must be notified to the Centre	
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre	
15	Additional conditions attached to Certificate		
	None		

Signed

Executive Director

