



Company No. 104328

MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF ILARO I RANCHING LIMITED TO PASS A RESOLUTION HELD AT THE REGISTERED OFFICE DATED 22<sup>ND</sup> DAY OF NOVEMBER 2024.

THE FOLLOWING RESOLUTIONS ARE DULY PASSED:

1. It was **RESOLVED** that the Company construct a high-end adventure tourist accomodation facility and to conduct Hunting and Photographic Tour Operations within the ranch in the area consisting 3,654.27 Hectares of land bordering the Tarangire National Park.
2. It was **RESOLVED** that the new project be registered with the Tanzania Investment Center (TIC) in order to obtain a Certificate of Incentives.
3. It was **RESOLVED** that the Company shall invest a total amount of **United States Dollars Three Million Six Hundred Forty One Thousand Three Hundred and Forty Six (USD 3,641,346)** for the whole project.
4. It was **FURTHER RESOLVED** that the said TIC application process should commence as soon as practicable and that one **JOHN BEATUS KASEGENYA** shall act as an agent of the Company for the purpose of the application.

Dated at Arusha this 22<sup>ND</sup> day of **NOVEMBER 2024**

(BY ORDER OF THE BOARD)

**HARPREET SINGH BRAR**  
CHAIRMAN



**HARJOT KAUR MANN**  
SECRETARY

**Quorum:**

1. Harpreet Singh Brar - Chairman
2. Harjot Kaur Mann - Secretary
3. John Beatus Kasegenya - Member