

TANZANIA INVESTMENT CENTRE

DAR ES SALAAM

PROGRESS REPORT

By Melaka oil company limited

1. We are dealing with liquid petroleum storage facility investing USD50M
2. We have been able to have new office building and to set good plan for the project to be done in Tanga. Some of the building materials for the project in Tanga are expected to arrive within 2(two) coming months.
3. Information of the company

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	-Farough ahmed baghozah 93% Tanzanian -Ahmed Mohamed Baghozah 7% Tanzanian
2	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region	chrispohezron@gmail.com Phone no: 0767333393. Tel +2552222701930 Plot No. 77 Blok "A" Mikocheni Light Industries Kinondoni, Dar es salaam. And Plot number 2 Block "T" situated at Kisosora in Tanga City.
3	Contact Person	Name Position Communication details (Email, Mobile and telephone	Chrispo Hezron Gidion Chief Executive Officer chrispohezron@gmail.com 0767333393
4	Incorporation	Certificate of Incorporation Number	162414992
5	TIN Information	TIN Certificate No.	162414992
6	Project Objective	Project Core Activity	Petroleum storage facilities
7	Capacity	Project capacity per year	60 Million Litres.
8	Direct Employment	Foreign Men Foreign Women Local Men	33

		Local Women	38
9	Indirect employment	Type/areas of Indirect employment	

4. Project Financing Expenditure todate (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	-	-	-
Plant and machinery	-	-	-
Vehicles/Aircrafts	-	-	-
Furniture	-	-	-
Office equipment	-	-	-
Insurance Cover	-	-	-
Pre-operational expenses	-	-	-
Working sub-total capital	-	-	-
Grand Total	-	-	-

5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

	Amount (USD)	Source Country
Local equity	35M	Tanzania
Local loans	-	-
Foreign equity	15M	Dubai
Foreign Loans	-	-
Total Investment	50M	

6. Problems and Solutions

Currently we are targeting to Construct Petroleum storage tanks in Tanga to serve Transit fuel in return this will help our country to generate foreign income but also will reduce Traffic jam and congestion in Dar es salaam.

7. Future Plans

We expect to construct storage tanks that will store 60M Litres. We expect to transport such fuel to neighboring countries as Dar es salaam is congested.

7. Recommendations and any other comments

The project requires high capital intensity hence relief on import duty will be helpful to our project which is about to commence in Tanga.

