



# Biopharm Laboratories Ltd.

Innovations from Farm to Pharma

## EXTRACT FROM MEETING OF THE BOARD OF DIRECTORS AND SHAREHOLDERS OF BIOPHARM LABORATORIES LTD

At a duly convened and constituted meeting of the board of directors of Biopharm Laboratories Ltd according to Companies Act 2012 and Tanzania Investment Act 1997 on 6th of June 2024, the following resolutions were passed:

- 1 That Tsh 300,000,000 be allocated to establish a Biological API Manufacturing facility.
2. That Mr M Vasudev Rao and Mr M Ratan S Rao who are company shareholders will provide part of project financing.
- 3 That the Bank account of Biopharm Laboratories Ltd will be used for the purpose of TIC application.
4. That the company be registered with Tanzania Investment Centre so as to enjoy fully investment incentives, benefits and protection as statutory provided for under Tanzania Investment Act, 1997. Certified true extract (By order of the board)

Mr M Vasudev Rao

  
Chairman



Mr. M Ratan S Rao

  
Director

