

**EXTRACT RESOLUTION OF MINUTES OF SPECIAL BOARD OF
DIRECTORS MEETING OF ZHONGQAN MINING COMPANY LIMITED
HELD AT THE REGISTERED OFFICE OF THE COMPANY ON 27TH
DECEMBER, 2023**

Present

1. Qingpiao Cai, - Chairman/Director
2. Zhqin Wang, - Director
3. Jingfans Lyu - Director
4. Pan Hui - Director

AGENDA No. 02/2023: APPLICATION FOR TANZANIA INVESTMENT CENTRE (TIC) CERTIFICATE OF INCENTIVES

At a Special meeting held at the company's registered office on the 27th DECEMBER, 2023, the Board of Directors of ZHONGQAN MINING COMPANY LIMITED resolved the following, inter-alia:

- Application for Certificate of Incentives from TIC: The Directors discussed on the establishment of dolomite and granite processing factor be established at KWENDIKWAZU village, Handeni District in Tanga Region - Tanzania in the name of **ZHONGQAN MINING COMPANY LIMITED** the project requires considerable resources for its project set up and operation. Board members agreed that every measure must be taken to maximize cost efficiency of the project investment.
- Since the company is newly to Tanzania, the company will use bank statement of sister company named HENGAN SANITARY AND BABY as supporting document during establishment of the company
- The meeting resolved that the finishing production area will be in Dar es salaam region at Buguruni industrial area, Ilala district, Dar es Salaam Region since the finishing processing plant will be installed for easy handling and distribution of finished products.
- Qingpiao Cai Chairman and Director of this company be and is hereby authorized, directed and empowered to execute for and on behalf of this

company and its name any and all documents required in connection with these applications and implementation of this project in general.

THIS IS THE CERTIFIED TRUE EXTRACT OF THE MINUTES OF THE SPECIAL BOARD OF DIRECTORS MEETING HELD ON 27th December, 2023.

(BY THE ORDER OF THE BOARD)



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Mr. Qingpiao Cai
CHAIRMAN /DIRECTOR



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Mr. Zhqin Wang
DIRECTOR

