

Annexure 2

TANZANIA INVESTMENT CENTRE DAR ES SALAAM

PROGRESS REPORT THE BIG BEST COMPANY LIMITED

1. Planned Activities for the period: Integrated cage fish farming and fish meat processing Plant
2. Achievements made on the project implementation to date:
 - Acquired land in Kasamiko village – Ilemela District and we are in the process of getting a derivative right
 - Preparation of rearing dams
 - Building some of the administration building, godowns and fencing wall to surround the whole compound
3. Provide updated information on the following aspects;

S/No.	Information	Description	Current Project Status
1.	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	<ol style="list-style-type: none">1. Goodward Mulubwa-Zambian with 45% of authorised share capital2. Yvonne Mulubwa-Zambian with 15% of authorised share capital3. Carine Mukanda-Zambian with 40% of authorised share capital
2.	Company Communication Information	Email address	bigbestcolimited@gmail.com
		Mobile Number	0756445170
		Land Line Telephone Number	NO
		Physical Address (Plot No., Block No, Street, District and Region)	Plot number 215 Block A Kabangaja-Ilemela Municipality, Mwanza
3.	Contact Person	Name	Simon John
		Position	Advocate
		Communication Details (Email, Mobile and telephone)	simonjohn1leww@gmail.com Mobile: 0756445170
4.	Incorporation	Certificate of Incorporation No.	159-314-391
5.	TIN information	TIN Certificate No.	159-314-391
6.	Project Objective	Project Core Activity	Aquaculture – (cage fish farming)

7.	Capacity	Project Capacity per Year	Not yet started
8.	Direct Employment	Foreign-Men	0
		Foreign-Women	0
		Local-Men	8
		Local-Women	0
9.	Indirect employment	Estimated Total No.	0
		Type/areas of Indirect Employment	0

4. Project Financial Expenditure todate (USD):

	Foreign (USD)	Local (Tshs)	Total (USD)
Land and Buildings	831,959.34	-	831,959.34
Plant and machinery	-	-	
Vehicles/Aircrafts	-	-	
Furniture	-	-	
Office equipment	-	-	
Insurance Cover	32,000	-	32,000
Pre-operational expenses	256,700	-	256,700
Working sub-total capital	-	-	
GRAND TOTAL	1,120,659.34	-	1,120,659.34

5. Project Financing

The project financing plan to date is as shown by the below table.

	Amount (USD)	Source Country
Local Equity	NIL	NIL
Local Loans	2.224	Tanzania
Foreign Equity	5.191	Zambia
Foreign Loans	NIL	NIL
Total Investment	8.130753	

6. Problems and Solution

-Multiple taxes and levies from several government authorities/agencies

7. Future Plans

-To continue implementing the project by importing high quality cages from China

-We will make sure that the derivative right under Tanzania Investment Centre (TIC) for the land Plot no. 215 Block "A" Kabangaja - Ilemela Municipality is successfully processed and obtained

8. Recommendations and any other comments:

We recommend that the government to continue improving investment climate and especially on the aquaculture sector.

Name: Goodward Mulubwa

Director