



THE UNITED REPUBLIC OF TANZANIA

022411009

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 202311009

This is to certify that

THE BIG BEST COMPANY LIMITED

of address **P.O.BOX 6252**

MWANZA

has been granted a Certificate of Incentives to invest in a new investment project known as

FISH FARMING

Which is located at **SANGABUYE WARD, KASAMIKO VILLAGE, CHETI STREET**

ILEMELA-MWANZA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Ag. Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar-es-salaam

Dated: 11 January, 2023



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders		Nationality		Shareholding (%)		
	Goshward Malubwa		Zambia		45		
	Yvonne Malubwa		Zambia		15		
	Carine Mukanala Malubwa		Zambia		40		
2	Proposed Activities: <i>Intergrated cage fish farming and fish meat Processing Plant</i>						
3	Sector	Agriculture	Sub Sector	Fish farming			
4	Investment Cost	Foreign (MS)	5.191438	Local (MS)	2.224421	Total (MS)	8.130753
5	Project Financing	Equity (MS)	5.191	Loan (MS)	2.224	Total (MS)	8.130753
6	Source, terms and conditions of loan						
7	Assets to be Invested	Foreign (MS)		Local (MS)		Total (MS)	
	Capital Items:	5.191438		2.224421		8.130753	
8	Technology Agreement	None					
9	Date of TIC Registration	11 January, 2023					
10	Implementation period	11 January, 2023		-		10 January, 2026	
11	Operative date	10 January, 2026					
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997						
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014					
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)					
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)					
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.						
14	Conditions attached to this Certificate of Incentives						
	(i)	Date of Commencement of investment has to be notified to the Centre					
	(ii)	Certificate not to be transferred , assigned or amended					
	(iii)	Failure to commence implementation within two years invalidates Certificate					
	(iv)	Failure to operate investment must be notified to the Centre					
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre					
15	Additional conditions attached to Certificate						

Signed

Ag. Executive Director