

# ENHANCE DEVELOPERS LTD

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DAR ES SALAAM

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Ref: ENDL/25/005/DP/RG

Dated 02/05/2025

The Executive Director,  
Tanzania Investment Center,  
P.O. BOX 938,  
Dar-es-salaam.

**RE: APPLICATION FOR AMENDMENT OF CERTIFICATE OF INCENTIVES  
NO 0224102234 TO INCREASE THE INVESTMENT COST OF COMMERCIAL  
BUILDING PROJECT**

Please refer to the above subject.

We hereby apply to your office to amend our certificate of incentives to increase the investment cost from USD 13,000,000 to USD 18,000,000.

The increase is due to additional investment required for comprehensive tenant fit-outs. The inclusion of tenant-specific works, such as partitions, ceilings, HVAC extensions, lighting, flooring, and specialized finishes, has naturally increased the project's overall cost.

Therefore, as advised by the bank regarding the loan, we request that your office amend our certificate of incentives to reflect the new investment cost of USD 18,000,000. Additionally, the financing structure will change as follows: Equity will be USD 8,000,000, and the Term Loan will be USD 10,000,000.

As of now, our project is at the initial stage of financing and materials mobilization, and we have enclosed the following for your easy reference:

- i) Revised business plan
- ii) Status of new shareholders from BRELA for your easy reference.
- iii) Copy of the Certified certificate of incentives

We will therefore be very grateful if the Tanzania Investment Center will amend our Certificate of Incentives to reflect the above-mentioned new investment cost and financing pattern at the earliest.

We hope that our application will meet your favorable consideration.

Yours Faithfully

*Jw*  


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Giridharbhai Meghji Ratna Pindolia  
**DIRECTOR**

Encl: as above