

Verified True Copy
of The Original
Signature
Date

03/06/2010



No 0216313

For: Executive Director
Tanzania Investment Centre

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

THIS CERTIFICATE REPLACE/
EXTENDS THE PREVIOUS ONE
NO. 060750 ISSUED ON
23/12/2009

AMENDMENT ON COMPANY NAME.
HAS BEEN EFFECTED

No: 060750

Signature

This is to certify that

TRANS AFRICAN LOGISTICS (TALL) LTD

of address P.O. BOX 10910

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a ~~new expansion~~ expansion
~~or equity~~ of the enterprise known as

TRANS AFRICAN LOGISTICS (TALL) LTD

GEREZANI, BLOCK A, PLOT NO. 2447/208/2,

Which is located at

SHAURI MOYO, ILALA - DAR ES SALAAM

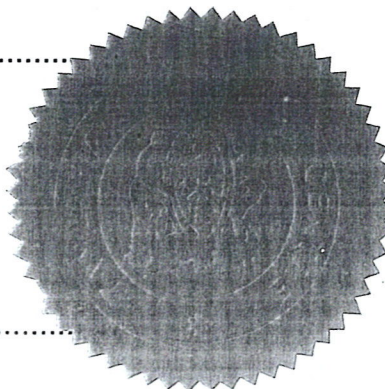
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Signature

Executive Director

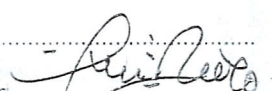
Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 28TH MAY 2010



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders
- | Shareholders | Nationality | Shareholding (%) |
|-----------------------|---------------------|------------------|
| Sharaf Investment LLC | United Arab Emirate | 99.99 |
| Dewar Twist | British | 0.01 |
2. Proposed Activities : To establish constainer internal depot
3. Sector: Economic Infrastructure Subsector Internal constainer depot
4. Investment cost: Foreign USD 35m. Local - Total USD 35m.
5. Project Financing: Equity - Loans USD 35m. Total USD 35m.
6. Source, terms and conditions of loan
7. Assets to be invested:
- | Capital items: | Foreign | Local | Total |
|----------------|----------|-------|----------|
| | USD 35m. | - | USD 35m. |
8. Technology Agreement None
9. Date of TIC Registration: 6th April 2009
10. Implementation period April 2009 - March 2012
11. Operative date April 2012
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
- (i) Applicable Import Duty And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997
- (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
- (iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
- (i) Date of Commencement of investment has to be notified to the Centre.
- (ii) Certificate not to be transferred, assigned or amended
- (iii) Failure to commence implementation within two years invalidates Certificate
- (iv) Failure to operate investment must be notified to the Centre
- (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate
- None

Signed 
Executive Director