



**AT AN ORDINARY MEETING OF THE BOARD OF DIRECTORS**

**Held at the Registered Office of the Company on 12 September 2025**

DULY convened meeting of the Board of Directors of the Company and held at the Company's Registered Office on 12<sup>th</sup> September 2025, the following Ordinary Resolutions were duly passed and adopted:

**ORDINARY RESOLUTION**

WHEREAS, the Board of Directors of **CONSOLIDATED TOURIST AND HOTELS LIMITED**, authorizes the Company to register its redevelopment of Ngorongoro Sopa Lodge located in Ngorongoro Conservation Area (hereinafter the "**Project**") in the Tourism, Hotels Accommodation, Lodges and Tour Operator sector with the TISEZA | Tanzania Investment and Special Economic Zones Authority (formerly TIC | Tanzania Investment Center) to obtain a Certificate of Incentives.

AND WHEREAS, the Board of Directors deem it to be in the best interests of the Company to register the Project with TISEZA.


1. It was **RESOLVED and APPROVED** by The Board of Directors to apply to TISEZA to register the Project and to apply for and obtain a Certificate of Incentives, AND the said Certificate of Incentives to be registered in the name of the Company.
2. It was also **RESOLVED and AGREED** by The Board of Directors of the Company that the application for certificate of incentives will utilize the Lease Agreement of Plot No Lemala within Ngorongoro Conservation Area as a project location/evidence of land.
3. It was **FURTHER RESOLVED** that the said changes be formalized in accordance to the Company Laws and all members to be informed of this new undertaking.

**IT IS HEREBY CERTIFIED** that the above was duly passed in accordance with and comply with the Memorandum and Articles of Association.

Dated this 12 September 2025

Signature:   
Name: Karim S. Wissanji  
Position: Director



Signature:   
Name: Mehdi Janmohamed  
Position: Director