



THE UNITED REPUBLIC OF TANZANIA

02244366

## Certificate of Incentives

*(Section 19 of the Tanzania Investment Act, 2022)*

No: 20214366

**This is to certify that**

**VIRIDIUM TANZANIA LIMITED**

*of address* **P.O.BOX 1900**

**MOROGORO**

has been granted a Certificate to invest in a new investment project. This Certificate replaces the previous one No. 20214366 issued on 28/4/2021 due to amendment on project location and section 1

**PROJECT NAME - BIOMASS BRIQUETTE CHARCOAL**

*Which is located at* **C.T NO. 10015 KIDAMALI VILLAGE AREA IRINGA  
DISTRICT - IRINGA & LUPATINGINGA AREA, MAMBA  
VILLAGE**

**CHUNYA-MBEYA**

*Further particulars required by Section 19 of the Tanzania Investment Act are set out overleaf*

**Executive Director**

**Tanzania Investment Centre  
P.O.Box 938 , Dar-es-salaam**

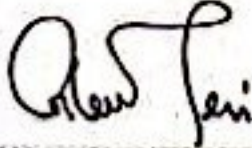
*Dated:* **9 August, 2024**



This Certificate is issued in accordance with the provision of Section 19 of the Tanzania Investment Act, 2022 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	<b>Shareholders</b>	<b>Nationality</b>	<b>Shareholding (%)</b>
	<i>Viridium Holdings Limited</i>	<i>Mauritius</i>	<i>99</i>
	<i>Yiorggo Johann Hatzis Ferreira</i>	<i>Tanzania</i>	<i>1</i>
2	Proposed Activities: <i>To establish a project to grow and manufacture biomass charcoal briquettes</i>		
3	<b>Sector</b>	<b>Sub Sector</b>	<b>Biomass Energy</b>
4	Investment Cost	Foreign (M\$) <b>4.12</b>	Local (M\$) <b>0</b> Total (M\$) <b>4.12</b>
5	Project Financing	Equity (M\$) <b>4.12</b>	Loan (M\$) <b>0</b> Total (M\$) <b>4.12</b>
6	Source, terms and conditions of loan	<b>To obtain approval from the Bank of Tanzania</b>	
7	Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
	Capital items:	<b>4.12</b>	<b>0</b> <b>4.12</b>
8	Technology Agreement	<b>None</b>	
9	Date of TIC Registration	<b>28 April, 2021</b>	
10	Implementation period	<b>28 April, 2021 - 27 April, 2024</b>	
11	Operative date	<b>27 April, 2024</b>	
12	Investment Incentive Grade : As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act, 2022		
	(i) Applicable Import Duty	<b>EAC Customs Management Act. 2004 and VAT Act. 2014</b>	
	(ii) Applicable with-holding Tax	<b>As per Income Tax Act. 2004 (as amended)</b>	
	(iii) Eligibility of Capital Allowances	<b>As per Income Tax Act. 2004 (as amended)</b>	
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part IV Section 28, 29 and 33 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i)	Date of Commencement of investment has to be notified to the Centre	
	(ii)	Certificate not to be transferred , assigned or amended	
	(iii)	Failure to commence implementation within two years invalidates Certificate	
	(iv)	Failure to operate investment must be notified to the Centre	
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre	
15	Additional conditions attached to Certificate		
	<b>Finished goods are not allowed under this Certificate</b>		

Signed

  
Executive Director