

**LEASE AGREEMENT**

**MADE THIS 1<sup>ST</sup> DAY OF JANUARY 2025**

**BETWEEN**

JX VCI INVESTEMENT LIMITED of P. O Box 999 DAR ES SALAAM (Hereinafter referred to as "the Landlord") of the one part.

**AND**

**POACOLL TECH COMPANY LIMITED** Of P. O Box 42450 DAR ES SALAAM (hereinafter referred as "the Tenant")of the other part.

**WHEREAS** the Landlord is the lawful owner of the GODOWN subject matter of this Agreement situated at **KIGAMBONI,DAR ES SALAAM,PLOT NO09,BLOCK NO 03** (hereinafter the property).

**AND WHEREAS** the Landlord is desirous of letting out the Tenant and the Tenant is desirous of letting from the Landlord the property under the terms hereinafter appearing;

**NOW THEREFORE** it is agreed by and between the **LANDLORD** and the **TENANT** as follows:

1. That the rent of Tanzania Shillings 6,204,0000 only per month, the Landlord hereby rents the Tenant the Land;Per twelve month is 74,448,000. for three years is 223,344,000.
2. That lease period is three years commencing on the 1<sup>st</sup> of January 2025 and therefore ending on the 31<sup>st</sup> of December 2028.
3. By signing this Agreement, the lessor hereby confirm receipt of initial payment of one year rent.
4. That this agreement can be renewed after its expiry upon agreement of both parties;
5. In addition to what has been stated above the tenant shall;

- a) Bear and discharge all charges in respect of water, guard and insurance of their properties if any, and any other like service in his favor during the tenancy;
  - b) Build the wall fencing the lease plot, level the premises by filling the land where necessary, drill the hole and build water tank, connect three phase electricity using his own costs;
  - c) Keep the land in tenable repair and condition throughout the lease term and without any alteration except such alterations as shall be authorized in writings by the Landlord. Provided that normal wear and tear is accepted.
  - d) Not assign, sublease or part with the possession of the premises or any part thereof without the written consent of the Landlord.
  - e) At the expiration of the lease period, quietly yield the premises in good and in substantial repair and condition.
  - f) Observe every implied obligation/covenant of a tenant in a tenancy agreement except that whose observance will or is likely to conflict with any of the terms herein contained.
6. In addition to what has been foretasted, the Landlord shall allow the Tenant enjoy a peaceful tenancy during the lease term without any interruption.
7. In the event that the tenant shall be desirous of vacating the house either before or upon the expiry of the term hereby created, then it shall give a written notice of termination at least three months to the Landlord and upon expiry of such notice, the contract shall be there and then determined. If the landlord shall not be desirous of renewing the term hereby created he shall inform the tenant of its intention not to do so by giving the Tenant a written notice of at least three months. In the

absence of any notice, the contract shall be renewed for a further period of the same duration and under the same terms:

8. That the Landlord shall handover the property to the Tenant immediately after the signing of this agreement that is on or before the commencement of this agreement. From the moment hand over of the property is done, the Tenant shall be free to conduct any repair as it will think fit to suit its businesses;
9. The Landlord shall pay all taxes connected to the property.
10. That at the end of the lease period hereby created or its extension, if any, the Tenant shall hand over back the property to the Landlord. At the time of handover, the Tenant shall not remove any material (including materials fixed by the Tenant by way of repair) of a premature nature. Provided that in deciding which material is of permanent or not, the materials used as tools of work shall not be taken to be materials of a permanent nature.

IN WITNESS WHEREOF, the parties hereto have executed this lease agreement the day and year above written or have caused this lease agreement to be executed by their respective officers thereunto duly authorized.



SEALED with the COMMON SEAL of the said

JX VCI INVESTMENT LIMITED

This 1st day of May 2025

Full Name: Hu Zumbao  
Signature: Hu  
Postal Address: Kilimanjaro Industrial Park  
Designation: Director

Full Name: Basilisa Claud Mwakimbwala  
Signature: B. claud  
Postal Address: 74 Morogoro  
Designation: Advocate



SEALED with the COMMON SEAL of the said  
POACOLL TECH COMPANY LIMITED

This ..... day of.....2025

Full Name :.....  
Signature :.....  
Postal Address :.....  
Designation :.....

LEESE

Full Name : Basilisa Claud Mwakimbwala  
Signature : B. claud  
Postal Address: 74 Morogoro  
Designation: Advocate

