



THE UNITED REPUBLIC OF TANZANIA

00219394

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 042316

This is to certify that

TGL FURNITURE & DECORATION COMPANY

LIMITED

of address P.O. BOX 105259

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~XXXXXX/XXXXXX~~
~~XXXXXX~~ enterprise known as

TGL FURNITURE & DECORATION COMPANY LIMITED

Which is located at PLOT NO. 93 MBEZI INDUSTRIAL AREAR A,

BAGAMOYO ROAD KINONDONI - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.


Ag. Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 22ND NOVEMBER, 2012



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders

Shareholders	Nationality	Shareholding (%)
Xianging Gao	Chinese	33
Rong Gang	Chinese	33
Wei Li	Chinese	34

2. Proposed Activities: To establish Industry for furniture and wooden decorations project

3. Sector: Manufacturing Subsector: Furniture

4. Investment cost: Foreign USD 4.12m. Local - Total USD 4.12m.

5. Project Financing: Equity USD 3m. Loans USD 1.12m. Total 4.12m.

6. Source, terms and conditions of loan:

7. Assets to be invested:

Capital items:	Foreign	Local	Total
	<u>USD 4.12m.</u>	<u>-</u>	<u>USD 4.12m.</u>

8. Technology Agreement: None

9. Date of TIC Registration: 2nd November, 2012

10. Implementation period: November, 2012 - October, 2015

11. Operative date: November, 2015

12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997
 - (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
 - (iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)

13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.

14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre

15. Additional conditions attached to Certificate

Finished goods are not allowed under this Certificate

Signed 
Ag. Executive Director