

TANZANIA INVESTMENT CENTRE

DAR ES SALAAM

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Panned activities for the period

To expand our furniture factories so that can accommodate Dar es salaam and other regions.

2. Achievements made on the project implementation to date

The project has significantly grown since 2012 and is supporting economic developments through

Employments opportunities, job creation, construction and buildings sector

3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	<p>Previous</p> <ol style="list-style-type: none"> 1. Xianging Gao Chinese 33% 2. Rong Gang Chinese 33% 3. Wei Li Chinese 34 <p>Current</p> <ol style="list-style-type: none"> 1. Xianqing Gao Chinese 33% 2. Rong Tang Chinese 33% 3. Wei Li Chinese 34 	The factory is operating fully.
2	Company communication Information	Email address: Mobile Number: Land Line Telephone Number Physical Address Plot No. 96	david9588226@gmail.com 0765882886 Buguruni Ilala Plot No. 96.
3	Contact Person	Name Position	Xianqing Gao Director david9588226@gmail.com

		Communication details (Email, Mobile and telephone)	0759610006
4	Incorporation	Certificate of Incorporation Number	94229
5	TIN Information	TIN Certificate No.	118691970
6	Project Objective	Project Core Activity	Furniture Manufacturing.
7	Capacity	Project capacity per year	500,000 units.
8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	4 1 15 6
9	Indirect employment	Type/areas of Indirect employment	

4. Project Financing Expenditure todate (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings		1200,000	
Plant and machinery	4,000,000		
Vehicles/Aircrafts		320,000	
Furniture		80,000	
Office equipment		800,000	
Insurance Cover			
Pre-operational expenses		1600,000	
Working sub-total capital			
Grand Total		4000,000	

5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

	Amount (USD)	Source Country
Local equity		
Local loans		
Foreign equity	4,000,000	China
Foreign Loans		
Total Investment	4,000,000	

6. Problems and Solutions

Raw material inconsistency

7. Future Plans

To add another furniture manufacturing plants in Dodoma and Arusha.

8. Recommendations and any other comments