



THE UNITED REPUBLIC OF TANZANIA

0223303

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 043313

This is to certify that

GREEN POWER (TANZANIA) LIMITED

P.O. BOX 7799

of address

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation~~ ~~expansion~~ ~~or equity of the~~ enterprise known as

GREEN POWER (TANZANIA) LIMITED

PLOT NO. 302, PUGU ROAD - ILALA

Which is located at

DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

24TH AUGUST 2017

Dated



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

	Nationality	Shareholding (%)
<u>Li Pubin</u>	<u>Chinese</u>	<u>80</u>
<u>Li Yong</u>	<u>Chinese</u>	<u>20</u>
.....
.....

2. Proposed Activities: To Establish a Motorcycles Assembling Plant

3. Sector: Manufacturing Subsector: Motorcycle Assembling

4. Investment cost: Foreign USD 0.905m. Local - Total USD 0.905m.

5. Project Financing: Equity USD 0.205m. Loans USD 0.7m. Total USD 0.905m.

6. Source, terms and conditions of loan.....

7. Assets to be invested:

	Foreign	Local	Total
Capital items:	<u>USD 0.905m.</u>	<u>-</u>	<u>USD 0.905m.</u>
.....	<u>None</u>

8. Technology Agreement None

9. Date of TIC Registration: 24th August 2017

10. Implementation period August 2017 - July 2020

11. Operative date August 2020

12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty EAC Customs Management Act. 2004 and VAT Act. 2014
 - (ii) Applicable with-holding Tax As per Income Tax Act. 2004 (as amended)
 - (iii) Eligibility of Capital Allowances As per Income tax Act. 2004 (as amended)

13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.

14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv). Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre

15. Additional conditions attached to Certificate
Finished Goods are Not Allowed Under This Certificate

Signed 
Executive Director