

TANZANIA INVESTMENT CENTRE

DAR ES SALAAM

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Panned activities for the period

Site preparation, design and approvals, procurement and foundation works(excavation for foundation and pouring concrete and setting footing)

2. Achievements made on the project implementation to date

From the date the project was approved the company was able to acquire land with the Tanzania Investment Centre, and has now laid building foundation and the building process continues.

3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	1. WILD URBAN DEVELOPMENT LIMITED-TERRITORY OF THE BRITISH VIRGIN ISLANDS -999 SHARES 2. ZHENHUI CHEN-CHINESE-1 SHARE
2	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region)	wildurban.rw@waud.net 0753 120666 - DAR ES SALAAM, KINONDONI, MIKOCHE NI B, WITHIN PALM VILLAGE BUILDING
3	Contact Person	Name Position Communication details (Email, Mobile and telephone)	SABIHA MUSTAFA BHIMJI-EMPLOYEE Sabihabhimji48@gmail.com 0658111181

4	Incorporation	Certificate of Incorporation Number	173433239
5	TIN Information	TIN Certificate No.	173-433-239
6	Project Objective	Project Core Activity	To establish and operate a real estate development project.
7	Capacity	Project capacity per year	-
8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	9 5 55 33
9	Indirect employment	Type/areas of Indirect employment	-

4. Project Financing Expenditure to date (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	7,050,000		7,050,000
Plant and machinery	299,725		299,000
Vehicles/Aircrafts	1,050,276		1,050,276
Furniture	600,000		600,000
Office equipment	-		-
Insurance Cover	-		-
Pre-operational expenses	350,000		350,000
Working sub-total capital	500,000		500,000
Grand Total	10,000,000		10,000,000

5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

	Amount (USD)	Source Country
Local equity	-	
Local loans	-	
Foreign equity	10,000,000	Territory of the British Virgin Islands.
Foreign Loans	-	
Total Investment	10,000,000	

6. Problems and Solutions

NONE

7. Future Plans,

the company plans to continue the building process.

8. Recommendations and any other comments

NONE