

The Executive Director,
Tanzania Investment Centre,
P.O.BOX 938,
Ohio Street,
Dar es Salaam, Tanzania.

May 29, 2025

RE: STATUS UPDATE ON PROJECT PROGRESS REPORT

Dear Sir,

We refer to the requirement for submission of a Project Progress Report as per the terms of our amendment with the Tanzania Investment Centre, under **Certificate of Incentives No. 2024122450** registered to **Wild Urban International Development Limited**.

We wish to kindly inform you that our project is still in its **initial stage**. While substantive progress is yet to be made, we are pleased to report that we have successfully acquired land for the project through the facilitation of TIC. We are currently in the process of laying the foundational groundwork, including mobilizing resources and fulfilling initial compliance and regulatory obligations required before full-scale implementation can begin.

We remain committed to executing the project as planned and shall continue to keep TIC informed of any significant developments. We appreciate your continued support and facilitation during this preparatory phase.

Should you require any additional clarification or documentation, please do not hesitate to contact us.

Yours Sincerely,

.....

Zhenhui Chen

Director

5 21 TFN -833



TANZANIA INVESTMENT CENTRE

LEASEHOLD AGREEMENT

(Issued under Section 20 of the Land Act, Cap. 113 [R.E.2002])

TANZANIA INVESTMENT CENTRE

THE LAND ACT
(No. 4 of 1999)

DERIVATIVE RIGHT
(Under Section 20)

C.T. No:

Made and entered into this 23rd day of May 2025

BETWEEN

TANZANIA INVESTMENT CENTRE (TIC)

A body corporate established under The Tanzania Investment Act, 2022 (Act No. 10 of 2022) by order published in the Official Gazette as Government Notice no. 94 of 2023; of P.O Box 938 DAR ES SALAAM (thereinafter referred to as the "LESSOR") on the one part

AND

WILD URBAN INTERNATIONAL DEVELOPMENT LIMITED

of P.O Box 111 DAR ES SALAAM and having certificate of incentives No. 202441798 (hereinafter referred to as the "LESSEE") on the other part.

THIS LEASE WITNESSES as follows:

WHEREAS the Lessor is the holder of a Right of Occupancy registered in the Land Registry at DAR ES SALAAM under Title No. DSMT in respect of land within Plot No. 1/6 situated at Oysterbay area in Kinondoni Municipality and in the terms thereof is authorized to grant leases, the Lessor hereby demises unto the Lessee the land being more fully described in the schedule hereto for a term of **Ninety Eight** years commencing on the **First** day of **April**, **Two Thousand and Twenty five** and expiring on the **Thirtieth** day of **September**, **Two Thousand One Hundred and Four** subject to the provisions of the land Act No. 4 of 1999 and regulations made thereunder and subject to the following conditions:

The Land shall be used for **Residential Use Group A Use Class (a) and (c)** as defined in the Town and Country Planning (Use Classes) Regulations, 1960 as amended in 2018.

PART A: THE LESSEE SHALL:

1. **HAVING** paid in advance Land Rent up to June, 2025, thereafter continue to pay Tshs 83,160/= (Tanzania Shillings Eighty-Three Thousand One Hundred Sixty) other amounts as assessed by the Commissioner for Lands or Authorised Officer being annual Land Rent, and 10% thereto being TIC Facilitation Fee, payable on the first day of July in every year of the term.
2. **BE** liable to pay any and all costs arising here from and in particular;
 - (i) Any fees or stamp duties which may be discovered to be payable in connection with the Lease;
 - (ii) An amount or amounts levied by the duly authorized institutions by way of rates or like local property taxes;
 - (iii) An amount or amounts equal to any rates or like levy paid by the Lessor in respect of the Land or improvements thereon;
3. **DEVELOP** the land to establish and undertake a real estate development projects for sale and lease **within thirty-six months** from the date of signing of this Derivative Right. To that end, the lessee shall;
 - (i) Submit building plans to the **Kinondoni Municipality** within six months from the commencement of this lease.
 - (ii) Begin construction of building(s) in permanent materials within six months after the approval of the plans.
 - (iii) Complete construction within thirty-six months from the day of commencement of this lease.
4. **BE RESPONSIBLE** for:
 - i. The protection of all beacons on the Land throughout the term of the Lease. Missing beacons will have to be re-established at any time at the Lessee's expenses as assessed by the Director responsible for Surveys and Mapping.
 - ii. Preserving the environment and protecting the soil against soil erosion: and do all things which may be required by the authorities responsible for environment, to achieve such objective.
 - iii. Fence the land with a good quality fencing, car parking spaces shall be provide as required by the Authority. Loading unloading facilities shall be provided within the boundaries of the land

5. **NOT** make any disposition to the leased land without prior consent of the lessor. In case of transfer the lessee is required to have developed the land substantially, while regarding mortgage the Lessee should present to the lessor a project evaluation report showing that the level of development on the land is at least 60% of the total investment cost as indicated in the investor's Business Plan.
6. Allow the lessor or any other authorized government officer to get access to the leased land for official duties.
7. **SUBJECT** to the foregoing conditions, enjoy permanent and exclusive rights of the leased land throughout the term of the Lease.
8. **YIELD** up the Lessor the Land and improvement in good order and condition upon determination of the Lease by affliction of time or otherwise.

PART B. THE LESSOR SHALL:

1. **ENSURE** that the Lessee paying rent and other charges hereby reserved in PART "A" Clause (1) hereof and complying with other terms and conditions hereinbefore contained shall peaceably and quietly hold and enjoy the land and improvements during the said term without interruption from the Lessor or any other person claiming under or in trust for the Lessor.
2. **UPON** breach by the Lessee of any of the foregoing terms and conditions re-enter upon the land and improvements thereon and forfeit the Lease and immediately thereupon the said term shall absolutely determine and whenever this power of re-entry and forfeiture shall arise the Lessor shall serve upon the Lessee a written notice specifying the nature and extent of the breach and requiring the Lessee to remedy the breach within the time to be specified in the said notice and also the action to be taken by the Lessor if the breach is not remedied within the specified period.

PART C: ARBITRATION

In the event of any dispute arising between the parties hereto in respect hereof either the Lessor or the Lessee may commence arbitration proceedings in conformity with the provision of Section 33 of the Tanzania Investment Act, 2022 or under the provision of the Arbitration, Cap 15 of the Laws of Tanzania.

We, the within-named **WILD URBAN INTERNATIONAL DEVELOPMENT LIMITED** hereby accept the terms and conditions contained in the foregoing Lease Agreement.

SCHEDULE

ALL that Land known as Plot No. 1/6 situated at Oysterbay area in Kinondoni Municipality, measuring Three Thousand One hundred and Sixty-Eight (3168) Square Metres shown for identification only edged red registered on the plan attached to Lease Agreement and defined on the registered Survey Plan Numbered 6436 deposited at the Office responsible for Surveys and Mapping at Dodoma.

SEALED with the COMMON SEAL of the said]
TANZANIA INVESTMENT CENTRE and]
DELIVERED in the presence of us this 23rd]
day of May 2025]

Name: LEOPOLD D. SHAYO
Signature: [Signature]
Postal Address: P.O. Box 938 D/M
Qualification: Ag. EXECUTIVE DIRECTOR

Name: Nisraah, Sq.d. Alad
Signature: [Signature]
Postal Address: 938, Dar
Qualification: Legal Office

SEALED with the COMMON SEAL of the said]
WILD URBAN INTERNATIONAL]
DEVELOPMENT LIMITED and DELIVERED in the]
presence of us this.....day of2025]

Name: Chen Zhen Hui
Signature: [Signature]
Postal Address: P.O. Box III Kinondoni Dar
Qualification: Director

Name: ABELIN INGABIRANO
Signature: [Signature]
Postal Address: P.O. Box III Kinondoni Dar
Qualification: Director



UNITED REPUBLIC OF TANZANIA
THE LAND REGISTRATION ACT (CAP 334)
APPLICATION FOR LEASEHOLD TITLE
(Land Registry-Dar es Salaam)

C.T. No: DSMT

We, **TANZANIA INVESTMENT CENTRE** of P.O. Box 938 DAR ES SALAAM (Landlords) on the one part, and **WILD URBAN INTERNATIONAL DEVELOPMENT LIMITED** of P.O Box 111 DAR ES SALAAM (Tenants) on the other part, have entered into Lease Agreement in respect of **Plot No. 1/6** situated at **Oyster bay** in **Kinondoni Municipality** Pursuant to that, we hereby **SUBMIT** the Lease Agreement for registration and **APPLY** for the issue of a **Leasehold Title** to the said Company, in respect of the said Land which is registered under the above Certificate of Title.

SEALED with the COMMON SEAL of the said]
TANZANIA INVESTMENT CENTRE and]
DELIVERED in the presence of us this 28.....]
day of May.....2025]

Name: LEOPOLD D. SHAYO
Signature: [Signature]
Postal Address: P.O. BOX 938 DSM
Qualification: Ag. EXECUTIVE DIRECTOR

Name: Nurath Said Abed
Signature: [Signature]
Postal Address: 938 DSM
Qualification: Legal Officer



SEALED with the COMMON SEAL of the said]
WILD URBAN INTERNATIONAL]
DEVELOPMENT LIMITED]
and DELIVERED in the presence of us]
this.....day of2025]



Name: ... CHEN ZHEN HUI
Signature:
Postal Address: P.O. Box III Kinondoni Dar
Qualification: Director

Name: ... AUBELIN INGABIRANO
Signature:
Postal Address: P.O. Box III Kinondoni Dar
Qualification: Director



